

MINUTES OF THE BOARD OF EDUCATION
Oyster Bay – East Norwich Central School District

Date: April 21, 2015
Kind of Meeting: Business Meeting/Budget Adoption
Location: Oyster Bay High School, Town of Oyster Bay, Nassau County NY
Members Present: Ann Marie Longo, President
Jennifer Romeo, Vice President
Michael Castellano
John McEvoy
Jennifer Romeo
Maryann Santos
Stephen Zbodula

Members Not Present:

Others Present: Dr. Laura Seinfeld, Superintendent
Stephen Valente, Assistant Superintendent for Finance & Operations
Dr. Lisa Mulhall, Assistant Superintendent for Curriculum, Instruction, & Assessment
Margaret Nolan, District Clerk
Linda Ninesling, District Treasurer
Florence Frazer, District Counsel

Ann Marie Longo called the meeting to order at 7:00 P.M.

Motion by M. Santos, seconded by J. Romeo, to enter into executive session at 7:01 P.M. to discuss matters of negotiations. Motion by R. Dando, seconded by M. Santos, to claim out of executive session at 8:05 P.M.

Michael Castellano read a brief biography on student, Sam Lingen, from the James Vernon School who lead the Pledge of Allegiance. He was presented with a certificate for his accomplishments and contributions.

Ann Marie Longo called for the approval of minutes from the meetings of March 3rd and March 17th. The minutes were approved. Linda Ninesling gave the treasurer's report for the month of March, 2015. The treasurer's report was accepted.

Maryann Santos reported on correspondence, e-mails, and foil requests received by the Board.

Dr. Seinfeld introduced the staff members, teachers and administrators, who would be receiving tenure this evening. She indicated what an honor this was as the District takes the granting of tenure very seriously and sets the bar very high. She stated that the goal for the District is Rigor, Relevance and Relationships, the 3R's; which all these staff members represent. She introduced each recipient and spoke on their background, commitment and honors. Dr. Seinfeld presented each of them with a small token of appreciation and took a short break from the business meeting for a celebration in their honor.

Dr. Seinfeld thanked the students and staff who would be part of the presentation on the Drug Prevention Awareness Programs held through the District. Ellen Loewy reviewed the history of drug and alcohol prevention education. She invited Dr. Carole Brown and Migdalia Rosario, along with students from the Theodore Roosevelt and James Vernon Schools, to speak about some of the programs held at their buildings. Some of the programs spoken about were Red Ribbon Campaign; Classroom Presentations; Caring Kids Program; Power Girls Group; Ryan's Story Assembly; and "Ready, Set, Go". The students spoke on how these clubs, along with Leader's Club and visits from the student athlete Leadership Club

help to set goals for a healthy lifestyle. In addition, three students spoke on the Anti Bullying Club that was started at Vernon and the impact it has had.

Ms. Loewy spoke on the Student Athlete Leadership Program (SALP) given by Molloy College. She gave some background on this program and indicated students who participate must abstain from alcohol and drugs in order to be admitted.

Matt Brown spoke on programs held at the high school for grades 7-12, which included Red Ribbon Week; Teen Truth; Grim Reaper Day; SADD Clubs; "Be the Change"; Rachel's Challenge and Challenge Day. He indicated that there were many health education lessons and activities to inform students about risks associated with alcohol, tobacco, and drugs with a goal of abstinence.

Ellen Loewy spoke on a Youth Development Survey which was completed in the fall of 2014 for grades 7-12 in order to have input from students. She stated that results will be available in the spring and based on data from this survey, the program will be modified in order of need.

The Board asked questions relative to the presentation and thanked everyone for their participation.

Steve Valente gave a final review of the 2015-2016 budget, which would be adopted this evening. He reviewed budget to budget and levy to levy percentages; preliminary revenue budget; proposed expenditure budget; fund balance projection and final upcoming budget dates. He indicated that there was a zero dollar budget gap, explaining that there was a slight increase in state aid which allowed for an increase in expenses allowing for additional funds for Middle School Play, HS Facade Repair, and staffing. The Board discussed at length the expenditures particularly regarding the expense projected for use of the new state mandated voting machines. The Board agreed that in light of not having definitive figures from Nassau County Board of Elections, they were not comfortable with the \$100,000 projected expense; the amount was reduced to \$40,000. This would bring the proposed 2015-2016 expenditure budget from \$55,469,484 to \$55,409,484. This is the lowest budget to budget increase in 16 years. Mr. Valente reviewed the projected 2014-2015 fund balance, the sum total of all District Reserves. Fund Balance: Operational results were the sum of current year excess revenues and remaining appropriations: "Surplus".

Mr. Valente reminded everyone to vote on May 19th between the hours of 7:00 AM to 9:00 PM.

The Board accepted questions and comments from the community, on agenda items, at this time.

Motion by R. Dando, seconded by J. McEvoy, to approve the following:

IX PERSONNEL ACTIONS

A) Professional Personnel

RESOLVED, upon the recommendation of the Superintendent of Schools, the Board of Education of the Oyster Bay-East Norwich Central School District hereby approves the following *Professional Personnel and Civil Service Personnel* Resolutions as listed:

1. TENURE APPOINTMENTS

- | | | | |
|-----|------------------|----------------|---|
| 1.1 | PETER RUFA | Position: | K-12 Supervisor of Fine & Performing Arts |
| | | Tenure Area: | Supervisor |
| | | Effective: | July 1, 2015 |
| | | Certification: | Initial – SBL |
| 1.2 | KEVIN TRENTOWSKI | Position: | Director of Physical Education,
Health, Interscholastic Athletics & Recreation |
| | | Tenure Area: | Director |
| | | Effective: | August 13, 2015 |
| | | Certification: | Professional – SDL |
| 1.3 | BRITTANY BADEAN | Position: | Biology Teacher |
| | | Tenure Area: | Science Education |

		Effective:	August 28, 2015
		Certification:	Professional – Biology 7-12
1.4	BENJAMIN FOX	Position:	Chemistry Teacher
		Tenure Area:	Science Education
		Effective:	August 28, 2015
		Certification:	Initial – Chemistry 7-12
1.5	MICHAEL GIANNETTA	Position:	Music Teacher
		Tenure Area:	Music Education
		Effective:	August 28, 2015
		Certification:	Permanent – Music
1.6	ANDREW SCHLENDORF	Position:	Physics Teacher
		Tenure Area:	Science Education
		Effective:	August 28, 2015
		Certification:	Professional – Physics 7-12
1.7	NICOLE SCHWARTZ	Position:	English Teacher
		Tenure Area:	English
		Effective:	August 28, 2015
		Certification:	Professional – English/L.A.
2.	<u>RETIREMENT RESIGNATION</u>		
2.1	MARIA GILLESPIE	Position:	Elementary Teacher
		Effective:	June 30, 2015
		Assigned to:	Roosevelt
3.	<u>LEAVE OF ABSENCE</u>		
3.1	CARLA PIMENTEL	Position:	Mathematics Teacher
		Status:	Unpaid FMLA
		Effective:	April 17, 2015
		Period Date:	4/17/15 – 5/14/15
		Return to Work:	May 15, 2015
		Assigned to:	High School
4.	<u>APPOINTMENTS</u>		
4.1	MARYANN CABRERA	Position:	Mathematics Teacher
		Status:	Leave Replacement
		Effective:	April 17, 2015
		Period Date:	4/17/15 – 5/14/15
		Salary:	\$282.00 per day + holidays (BA, Step 1)
		Certification:	Professional - Mathematics
		Assigned to:	High School
		Replacing:	C. Pimentel (FMLA)
4.2	HOME INSTRUCTION	Position:	Home Instruction
		Effective Date:	April 13, 2015
		Period Date:	4/13/15 – 5/8/15
		Rate of Pay:	\$78.56/per hour 2 hours per week
		Status:	Illness (student jc)

Tore Barbaccia
Jeanne Altamirano
Tara Stiles

4.3 REGENTS REVIEW INSTRUCTORS

Effective: May/June 2015
Status: 6 hours/each (maximum)
Salary: \$78.56/hr. (pending student enrollment).

As per Agreement between the OBENCSD & the OBENTA. A list will be appended to the minutes of this meeting.

4.4 SUBSTITUTE TEACHERS

Effective: 2014-2015 School Year
Assigned to: On-call – as needed
Salary: \$100 per day – A list will be appended to the minutes of this meeting.

B) Non-teaching

1. **RETIREMENT RESIGNATION**

1.1 GEORGEANN DiBLASI Position: Pre-K Teacher Aide
Effective: June 26, 2015
Assigned to: Roosevelt School

2. **RESIGNATION**

2.1 OLIMPIA MARONAK Position: Monitor
Effective: April 24, 2015
Assigned to: Vernon School

2. **APPOINTMENTS**

2.1 DIANE SEK Position: College Awareness Club Advisor
Effective: 2014-2015 School Year
Salary: \$724 – Schedule I, Step 1

2.2 SUBSTITUTE MONITORS

Status: On call/when needed
Effective: 2014-2015 School Year
Salary: \$10.00/hour

Discussion:

Ann Marie Longo thanked all who received tenure for their dedication and hard work.
Motion unanimously carried.

Motion by R. Dando, seconded by M. Santos, to approve the following:

X BUDGET

A) ADOPTION OF 2015/2016 SCHOOL BUDGET

RESOLVED, the Board of Education of the Oyster Bay-East Norwich Central School District adopts the proposed budget for the 2015/2016 school year, in the amount of \$55,409,484

Discussion: Jennifer Romeo, asked a question on a BOCES code. She indicated that the subtotal was incorrect. Michael Castellano asked a question on the high school math textbooks costs. Stephen Zbodula asked a question on anticipated salary increases at the high school.

Motion unanimously carried.

Motion by R. Dando, seconded by J. McEvoy, to approve the following:

B) PLACEMENT OF 2015/2016 PUBLIC LIBRARY BUDGET ON BALLOT

RESOLVED, the Board of Education of the Oyster Bay-East Norwich Central School District\

approves the placement on the ballot of May 19, 2015, of the proposed Oyster Bay-East Norwich Public Library budget for the 2015/2016 year, as follows:

Total Budget	\$2,007,811
Minus Appropriated Fund Balance	\$ 140,000
Minus Estimated Receipts	\$ 26,000
Amount to be Raised by Taxation	\$1,841,811

Motion unanimously carried.

Motion by R. Dando, seconded by J. McEvoy, to approve the following:

XI APPROVAL OF 2015-2016 BOCES ADMINISTRATIVE BUDGET/BOCES BOARD MEMBER VOTE

WHEREAS, the Board of Cooperative Educational Services of Nassau County (hereinafter "BOCES") has proposed and presented its tentative Administrative budget for the 2015/2016 school year (July 1, 2015 through June 30, 2016), now therefore be it

RESOLVED, that the BOCES tentative administrative budget for the 2015/2016 school year in the amount of twenty million, three hundred ninety-five thousand, eight hundred, thirty-four dollars (\$20,395,834) be, and hereby is, approved by this Board.

RESOLVED that the Board of Education of the Oyster Bay-East Norwich Central School District hereby casts one (1) vote each for Susan Bergtraum, Martin Kaye, and Michael Weinick to fill three vacancies on the Board of Cooperative Educational Services of Nassau County (3 three year terms commencing on July 1, 2015 and ending June 30, 2018).

Motion unanimously carried.

Motion by M. Santos, seconded by R. Dando, to approve the following:

XII BUSINESS ACTIONS

RESOLVED, upon the recommendation of the Superintendent of Schools, the Board of Education of the Oyster Bay-East Norwich Central School District hereby approves the following *Business* Resolutions as listed:

A)ACCEPTANCE OF WARRANT

The Board of Education hereby accepts the Warrant of Schedules and Claims as presented by the Internal Claims Auditor to the Treasurer for the month of March 2015.

B) TRANSFER OF FUNDS

RESOLVED, upon the recommendation of the Superintendent of Schools, the Board of Education approves the following budget transfer: Transactions #2810-2838.

C) EXTRACLASSROOM ACTIVITY FUNDS

RESOLVED, upon the recommendation of the Superintendent of Schools, the Board of Education accepts the report of the Extra Classroom Activity Funds as submitted March 2015.

D) CONSULTANT CONTRACTS

RESOLVED, upon the recommendation of the Superintendent of Schools, the Board of Education approves the following consultants:

Kin C. Wong: Translator for student taking State Math Assessments. Mr. Wong will be paid at the contractual rate of \$76.83 per hour for a maximum of 15 hours.

Shoshana Hershkowitz: Guest conductor to facilitate Choral Clinic for Vernon Grade 5/6 chorus. Ms. Hershkowitz will be paid a fee of \$300.

E) HEALTH AND WELFARE SERVICES AGREEMENT CONTRACT – NON PUBLIC SCHOOL ATTENDEES

RESOLVED, upon the recommendation of the Superintendent of Schools, the President of the Board of Education of the Oyster Bay – East Norwich Central School District is authorized to sign a Health and Welfare Services agreement with the Westbury Union Free School District for the purpose of having the Westbury Union Free School District provide the Health and Welfare services to children residing in Oyster Bay – East Norwich and attending a non-public school located in Westbury, as per Section 912 of the Education Law, for the 2014-15 school year. The agreed upon sum is \$747.68 per eligible student, prorated accordingly for each student to accurately reflect the actual period of time during which services were provided to each student. The total for 6 students attending non-public schools in Westbury is \$4,486.08.

F) NON-RESIDENT PUPIL FOSTER CARE TUITION/RIVERHEAD CENTRAL SCHOOL DISTRICT

RESOLVED, upon the recommendation of the Superintendent of Schools, the President of the Board of Education of the Oyster Bay – East Norwich Central School District is authorized to pay the Riverhead Central School District non-resident pupil placed in foster care during the 2013-2014 school year, in accordance with section 3202(4) (a) of the Education Law, at a cost of \$5,832.68, for the period of 3/6/14 - 6/27/14.

G) REFUNDING BOND RESOLUTION OF THE OYSTER BAY-EAST NORWICH CENTRAL SCHOOL DISTRICT, NEW YORK, ADOPTED APRIL 21, 2015, AUTHORIZING THE REFUNDING OF CERTAIN OUTSTANDING SERIAL BONDS OF SAID DISTRICT, STATING THE PLAN OF REFUNDING, APPROPRIATING AN AMOUNT NOT TO EXCEED \$8,200,000 THEREFOR, AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$8,200,000 REFUNDING SERIAL BONDS OF THE DISTRICT TO FINANCE SAID APPROPRIATION, AND MAKING CERTAIN OTHER DETERMINATIONS ALL RELATIVE THERETO.

WHEREAS, the Oyster Bay-East Norwich Central School District, in the County of Nassau, New York (herein called the “District”), issued \$14,575,000 School District Serial Bonds-2007 on September 24, 2007, pursuant to the bond resolution entitled:

“Bond Resolution of the Oyster Bay-East Norwich Central School District, adopted December 19, 2006, authorizing the construction of additions and/or alterations and improvements to various District buildings and the sites thereof, stating the estimated total cost thereof is \$14,575,857, appropriating said amount therefore, and authorizing the issuance of \$14,575,857 serial bonds of said District to finance said appropriation,” duly adopted by the Board of Education on the date therein referred to, following the approval of a Bond Proposition by a majority of the qualified voters of the District present and voting at the Special District Meeting duly called and held on March 6, 2006; and

WHEREAS, \$9,410,000 of said bonds are currently outstanding (the “Outstanding Bonds”) and mature on September 15 in the years and in the principal amounts and bear interest payable on March 15 and September 15 in each year, as follows:

Year of Maturity	Principal Amount	Interest Rate	Year of Maturity	Principal Amount	Interest Rate
2015	\$1,000,000	3.75 %	2019	\$1,200,000	4.00%
2016	1,050,000	3.75	2020	1,255,000	4.00
2017	1,095,000	3-7/8	2021	1,305,000	4.00
2018	1,145,000	3-7/8	2022	1,360,000	4.00

WHEREAS, the Outstanding Bonds maturing on and after September 15, 2017, are subject to redemption prior to maturity, at the option of the District, on any date on or after September 15, 2016, as a whole or in part, and if in part, in any order of their maturity and in any amount within a maturity (selected by lot within a maturity), at the price equal to the par principal amount thereof, plus accrued interest to the date of redemption; and

WHEREAS, Sections 90.00 and 90.10 of the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (herein called "Law"), authorize the District to issue new bonds to refund all or a portion of the Outstanding Bonds provided the issuance of new bonds for such purpose will result in present value debt service savings for the District; and

WHEREAS, in order effectuate the refunding, it is now necessary to adopt a refunding bond resolution;

THEREFORE, THE BOARD OF EDUCATION OF THE OYSTER BAY-EAST NORWICH CENTRAL SCHOOL DISTRICT, IN THE COUNTY OF NASSAU, NEW YORK HEREBY RESOLVES (by the favorable vote of at least two-thirds of all the members of said Board of Education), AS FOLLOWS:

Section 1. In this resolution, the following definitions apply, unless a different meaning clearly appears from the context:

- (a) "Bond To Be Refunded" or "Bonds To Be Refunded" means all or any portion of the Outstanding Bonds, as shall be determined in accordance with Section 8 hereof.
- (b) "Escrow Contract" means the contract to be entered into by and between the District and the Escrow Holder pursuant to Section 9 hereof.
- (c) "Escrow Holder" means the bank or trust company designated as such pursuant to Section 9 hereof.
- (d) "Financial Advisor" means Capital Markets Advisors, LLC.
- (e) "Outstanding Bonds" means the Outstanding Bonds referred to in the Recitals to this Resolution.
- (f) "Present Value Savings" means the dollar savings which result from the issuance of the Refunding Bonds computed by discounting the principal and interest payments on both the Refunding Bonds and the Bonds To Be Refunded from the respective maturities thereof to the date of issue of the Refunding Bonds at a rate equal to the effective interest cost of the Refunding Bonds. The effective interest cost of the Refunding Bonds shall be that rate which is arrived at by doubling the semi-annual interest rate (compounded semi-annually), necessary to discount the debt service payments on the Refunding Bonds from the maturity dates thereof to the date of issue of the Refunding Bonds and to the bona fide initial public offering price including estimated accrued interest, or, if there is no public offering, to the price bid, including estimated accrued interest.
- (g) "Redemption Date" or "Redemption Dates" means any date on or after September 15, 2016, with respect to the Outstanding Bonds maturing on and after September 15, 2017, as determined by the President of the Board of Education pursuant to Section 8 hereof.
- (h) "Refunding Bond" or "Refunding Bonds" means all or a portion of the \$8,200,000 Refunding Serial Bonds of the Oyster Bay-East Norwich Central School District, authorized pursuant to Section 3 hereof.
- (i) "Refunding Bond Amount Limitation" means an amount of Refunding Bonds which does not exceed the principal amount of Bonds To Be Refunded plus the aggregate amount of unmatured interest payable on such Bonds To Be Refunded, to and including the Redemption Date, plus any redemption premiums payable on such Bonds To Be Refunded as of such Redemption Date, plus costs and expenses incidental to the issuance of the Refunding Bonds, including the development of the Refunding Financial Plan, and of executing and performing the terms and conditions of the Escrow Contract and all fees and charges of the Escrow Holder as referred to in Section 9 hereof.
- (j) "Refunding Financial Plan" means the proposed financial plan for the refunding in the form attached hereto as **Exhibit A** and prepared for the District by the Financial Advisor.

Section 2. The Board of Education of the District (herein called the "Board of Education"), hereby authorizes the refunding of the Bonds to Be Refunded and appropriates an amount not to exceed \$8,200,000 therefor to accomplish such refunding. The plan of financing said appropriation includes the issuance of not to exceed \$8,200,000 Refunding Bonds, and the levy and collection of a tax upon all the taxable real property within the District to pay the principal of and interest on said Refunding Bonds as the

same shall become

The Refunding Financial Plan is hereby accepted and approved, and includes (i) the deposit of all the proceeds of said Refunding Bonds with an Escrow Holder pursuant to an Escrow Contract as authorized in Section 9 hereof, (ii) the payment of all costs incurred by the District in connection with said refunding from such proceeds, and (iii) the investment of a portion of such proceeds by the Escrow Holder in certain obligations, the principal of and interest thereon, together with the balance of such proceeds to be held uninvested, shall be sufficient to pay the principal of and interest on and premium, if any, on the Bonds To Be Refunded becoming due and payable on and prior to the Redemption Date and to be called for redemption prior to maturity on the Redemption Dates.

Section 3. Refunding Bonds in the aggregate principal amount of not to exceed \$8,200,000 are hereby authorized to be issued pursuant to the Law, and shall mature in such amounts, on such dates, and shall bear interest at such rates of interest per annum as shall be determined at the time of the sale of such bonds.

Section 4. The issuance of the Refunding Bonds will not exceed the Refunding Bond Amount Limitation. The maximum period of probable usefulness applicable to the objects or purposes financed by the proceeds of the Outstanding Bonds is thirty (30) years.

Section 5. The aggregate amount of estimated Present Value Savings is set forth in the Refunding Financial Plan, and computed in accordance with subdivision two of paragraph b of Sections 90.00 and 90.10 of the Law. Said Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in the aggregate principal amount and will mature, be of such terms, and bear such interest as set forth therein. The actual principal amount of the Refunding Bonds, the terms thereof, and the resulting Present Value Savings, may vary from the Refunding Financial Plan.

Section 6. (A) The Refunding Bonds may be sold at public or private sale.

(i) If the Refunding Bonds are sold at private sale, the President of the Board of Education is hereby authorized (a) to cause the Financial Advisor to solicit proposals for the refunding of the Outstanding Bonds from at least three (3) qualified firms recommended by the Financial Advisor; and (b) to execute a purchase contract on behalf of the District for the sale of said Refunding Bonds, provided that the terms and conditions of such sale shall be approved by the State Comptroller.

(ii) If the Refunding Bonds are sold at public sale pursuant to Section 57.00 of the Law, the President of the Board of Education is hereby authorized and directed to prepare or have prepared a Notice of Sale, which shall be published at least once in "*The Bond Buyer*," published in the City of New York, not less than five (5) nor more than thirty (30) days prior to the date of said sale. A copy of such notice shall be sent not less than eight (8) nor more than thirty (30) days prior to the date of said sale (a) to the State Comptroller, Albany, New York 12236; (b) to at least two (2) banks or trust companies having a place of business in the County in which the District is located, or, if only one (1) bank is located in such County, then to such bank and to at least two (2) banks or trust companies having a place of business in an adjoining County; and (c) to "*The Bond Buyer*", 1 State Street Plaza, New York, New York 10004; and (d) at least ten (10) bond dealers.

(B) Prior to the issuance of the Refunding Bonds the President of the Board of Education shall file with the Board of Education all requisite certifications, including a certificate approved by the State Comptroller setting forth the Present Value Savings to the District resulting from the issuance of the Refunding Bonds. In connection with the sale of Refunding Bonds, the District authorizes the preparation of an Official Statement and approves its use in connection with such sale, and further consents to the distribution of a Preliminary Official Statement prior to the date said Official Statement is distributed. The President of the Board of Education and his/her designees are hereby further authorized and directed to take any and all actions necessary to accomplish said refunding, and to execute any contracts and agreements for the purchase of and payment for services rendered or to be rendered to the District in connection with said refunding, including the preparation of the Refunding Financial Plan.

Section 7. Each of the Refunding Bonds authorized by this resolution shall contain the recital of validity prescribed by Section 52.00 of the Law and said Refunding Bonds shall be general obligations of the District payable as to both principal and interest by a general tax upon all the taxable real property within the District, without limitation as to rate or amount. The faith and credit of the District are hereby

irrevocably pledged to the punctual payment of the principal of and interest on said Refunding Bonds and provision shall be made annually in the budget of the District for (a) the amortization and redemption of the Refunding Bonds to mature in such year and (b) the payment of interest to be due and payable in such year.

Section 8. Subject to the provisions of this resolution and of the Law, and pursuant to the provisions of Section 21.00 of the Law with respect to the issuance of bonds having substantially level or declining annual debt service, and Sections 50.00, 56.00 to 60.00, 90.10 and 168.00 of the Law, the powers and duties of the Board of Education relative to determining the amount of Bonds To Be Refunded, the Redemption Date, prescribing the terms, form and contents and as to the sale and issuance of the Refunding Bonds, approving all details of the Refunding Financial Plan not contained herein, executing any arbitrage certification relative thereto, as well as executing any agreements for credit enhancements and executing the Official Statement referred to in Section 6, and the Escrow Contract described in Section 9, are hereby delegated to the President of the Board of Education, the chief fiscal officer of the District.

Section 9. Prior to the issuance of the Refunding Bonds, the District shall contract with a bank or trust company located and authorized to do business in this state, for the purpose of having such bank or trust company act as the Escrow Holder of the proceeds, inclusive of any premium from the sale of the Refunding Bonds, together with all income derived from the investment of such proceeds. Such Escrow Contract shall contain such terms and conditions as shall be necessary in order to accomplish the Refunding Financial Plan, including provisions authorizing the Escrow Holder, without further authorization or direction from the District, except as otherwise provided therein, (a) to make all required payments of principal, interest and redemption premiums to the appropriate paying agent with respect to the Bonds To Be Refunded, (b) to pay costs and expenses incidental to the issuance of the Refunding Bonds, including the development of the Refunding Financial Plan, and of executing and performing the terms and conditions of the Escrow Contract and all of its fees and charges as the Escrow Holder, (c) at the appropriate time or times to cause to be given on behalf of the District the notice of redemption authorized to be given pursuant to Section 12 hereof, and (d) to invest the monies held by it consistent with the provisions of the Refunding Financial Plan. The Escrow Contract shall be irrevocable and shall constitute a covenant with the holders of the Refunding Bonds.

Section 10. The proceeds, inclusive of any premium, from the sale of the Refunding Bonds, immediately upon receipt, shall be placed in escrow by the District with the Escrow Holder in accordance with the Escrow Contract. All moneys held by the Escrow Holder, if invested, shall be invested only in direct obligations of the United States of America or in obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which obligations shall mature or be subject to redemption at the option of the holder thereof not later than the respective dates when such moneys will be required to make payments in accordance with the Refunding Financial Plan. Any such moneys remaining in the custody of the Escrow Holder after the full execution of the provisions of the Escrow Contract shall be returned to the District and shall be applied by the District only to the payment of the principal of or interest on the Refunding Bonds then outstanding.

Section 11. That portion of such proceeds from the sale of the Refunding Bonds, together with any interest earned thereon, which shall be required for the payment of the principal of and interest on the Bonds To Be Refunded, including any redemption premiums, in accordance with the Refunding Financial Plan, shall be irrevocably committed and pledged to such purpose and the holders of the Bonds To Be Refunded shall have a lien upon such moneys and the investments thereof held by the Escrow Holder. All interest earned from the investment of such moneys not required for such payments on the Bonds To Be Refunded shall be irrevocably committed and pledged to the payment of the principal of and interest on the Refunding Bonds, or such portion thereof as shall be required by the Refunding Financial Plan, and the holders of such Refunding Bonds shall have a lien upon such moneys held by the Escrow Holder. The pledges and liens provided for herein shall become valid and binding upon the issuance of the Refunding Bonds and the moneys and investments held by the Escrow Holder shall immediately be subject thereto without any further act. Such pledges and liens shall be valid and binding against all parties having claims of any kind in tort, contract or otherwise against the District irrespective of whether such parties have notice thereof. Neither this resolution, the Escrow Contract, nor any other instrument relating to such pledges and liens, need be filed or recorded.

Section 12. In accordance with the provisions of Section 53.00 and of paragraph h of Section 90.10 of the Law, the Board of Education hereby elects to call in and redeem all the Bonds To Be Refunded which are subject to prior redemption according to their terms on the Redemption Dates, as such dates are determined by the President of the Board of Education. The sums to be paid therefor on such Redemption Dates shall be the par value thereof, the accrued interest to the Redemption Dates and the redemption premiums, if any. The Escrow Holder is hereby authorized and directed to cause notice(s) of such call for redemption to be given in the name of the District by mailing such notice(s) to the registered holders of the Bonds to Be Refunded which are subject to prior redemption at least thirty days prior to such Redemption Dates. Upon the issuance of the Refunding Bonds, the election to call in and redeem the Bonds To Be Refunded subject to prior redemption on the Redemption Dates and the direction to the Escrow Holder to cause notice thereof to be given as provided in this Section shall become irrevocable and the provisions of this Section shall constitute a covenant with the holders, from time to time, of the Refunding Bonds, provided that this Section may be amended from time to time as may be necessary to comply with the requirements of paragraph a of Section 53.00 of the Law, as the same may be amended from time to time.

Section 13. The Board of Education hereby appoints the firm of Hawkins Delafield & Wood LLP, One Chase Manhattan Plaza, 42 floor, New York, New York to provide all necessary Bond Counsel legal services in connection with the authorization, sale and issuance of the Refunding Bonds of the District.

Section 14. The validity of the Refunding Bonds authorized by this resolution may be contested only if:

- (a) such obligations are authorized for an object or purpose for which the District is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of such resolution, or a summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or
- (c) Such obligations are authorized in violation of the provisions of the constitution.

Section 15. This bond resolution shall take effect immediately, and the District Clerk is hereby authorized and directed to publish the foregoing resolution, in summary, together with a Notice attached in substantially the form prescribed by Section 81.00 of the Law in one of the District's official newspapers, such newspaper having a general circulation in the District and hereby designated the official newspaper of said District for such publication.

Motion unanimously carried.

Motion by R. Dando, seconded by J. Romeo, to approve the following:

XIII SPECIAL SERVICES

RESOLVED, upon the recommendation of the Superintendent of Schools, the Board of Education of the Oyster Bay-East Norwich Central School District hereby approves the following *Special Services* Resolutions as listed:

A) CPSE/CSE MINUTES

RESOLVED, the Board of Education of the Oyster Bay-East Norwich Central School District has arranged that the following appropriate special education programs and/or services be provided as recommended by the Committee on Special Education:

<u>CPSE:</u>		
02/10/2015	1	Annual Review
03/19/2015	2	Annual Review
03/31/2015	1	Annual Review
04/01/2015	2	Annual Review
04/13/2015	1	Annual Review

CSE:

01/20/2015	1	Annual Review
01/22/2015	1	Annual Review
01/29/2015	1	Reevaluation/Annual Review
02/04/2015	3	Annual Review
02/05/2015	3	Annual Review
02/11/2015	1	Reevaluation/Annual Review
02/11/2015	1	Annual Review
03/10/2015	1	Annual Review
03/16/2015	1	Reevaluation CPSE to CSE Review
03/25/2015	1	Requested Review CPSE to CSE Transition
03/25/2015	1	Reevaluation CPSE to CSE Review
03/26/2015	1	Reevaluation CPSE to CSE Review
03/27/2015	1	Requested Review
03/31/2015	1	Annual Review
03/31/2015	2	Reevaluation CPSE to CSE Review

B) TUITION CONTRACTS/NON-RESIDENT 2014-15

WHEREAS, a request to provide special education services has been made by the Herricks Union Free School District and Islip Union Free School District during the 2014-15 school year,

NOW, THEREFORE BE IT RESOLVED that the President of the Board of Education of the Oyster Bay-East Norwich Central School District is authorized to sign the contracts to provide special education services and facilities for these non-resident students attending the Oyster Bay-East Norwich Central School District. Tuitions will be invoiced using the most current available rates and are subject to change.

C) SPECIAL EDUCATION INSTRUCTIONAL SERVICE AGREEMENT - ROSLYN PUBLIC SCHOOLS

RESOLVED, upon the recommendation of the Superintendent of Schools, the President of the Board of Education of the Oyster Bay – East Norwich Central School District is authorized to sign a Special Education Instructional Services agreement with Roslyn Public Schools for the purpose of having one student attend special classes at Roslyn Public Schools for period of March 3, 2015 through June 26, 2015.

Motion unanimously carried.

Motion by R. Dando, seconded by S. Zbodula, to approve the following:

XIV NEW BUSINESS

RESOLVED, upon the recommendation of the Superintendent of Schools, the Board of Education of the Oyster Bay-East Norwich Central School District hereby approves the following *New Business* Resolutions as listed:

APPROVAL OF TEXTBOOKS

RESOLVED, upon the recommendation of the Superintendent of Schools, the Board of Education approves the following textbooks:

Davidson & Staff: **American History**, (Pearson), 2016.

Kysh, Deitiker, Sallee, Hoey: **Advanced Trigonometric Concepts**, (College Preparatory Math), 2013.

Handley, Brett: **Principles of Engineering**. (Cengage), 2012.

Jennifer Romeo asked a question on why the District was still purchasing textbooks. Dr. Mulhall explained. Michael Castellano asked a question and spoke on the value of textbooks themselves and the possibility of using on line systems.

Robin Dando – Yes
Jennifer Romeo – Yes
John McEvoy – Yes
Maryann Santos – Yes
Motion carried 6 - 1

Stephen Zbodula - Yes
Michael Castellano - No
Ann Marie Longo – Yes

The Friday packet was discussed.

John McEvoy asked a question on the additional hours for Regents review. Dr. Mulhall indicated it was an additional two hours.

Maryann Santos commended the Science department for their work over the break, indicating they went above and beyond.

Discussion:

The Board discussed Board of Education meeting dates for the 2015-2016 school year. Ann Marie Longo suggested changing the start time of meetings to 7:00 P.M. Stating that if the Board needed to go into executive session, this could be done after the meeting. The Board agreed to a start time of 7:00 P.M. starting in 2015-2016.

Dr. Seinfeld reminded the board that polices for review in the packet would be adopted at the next meeting, if the Board had no questions or concerns.

The Board accepted questions and comments from the community, on non-agenda items, at this time.

Motion by R. Dando, seconded by M. Santos, to adjourn at 10:20 P.M.

Respectfully submitted,

Margaret Nolan
District Clerk