



**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

Budget Workshop #6

April 21, 2015

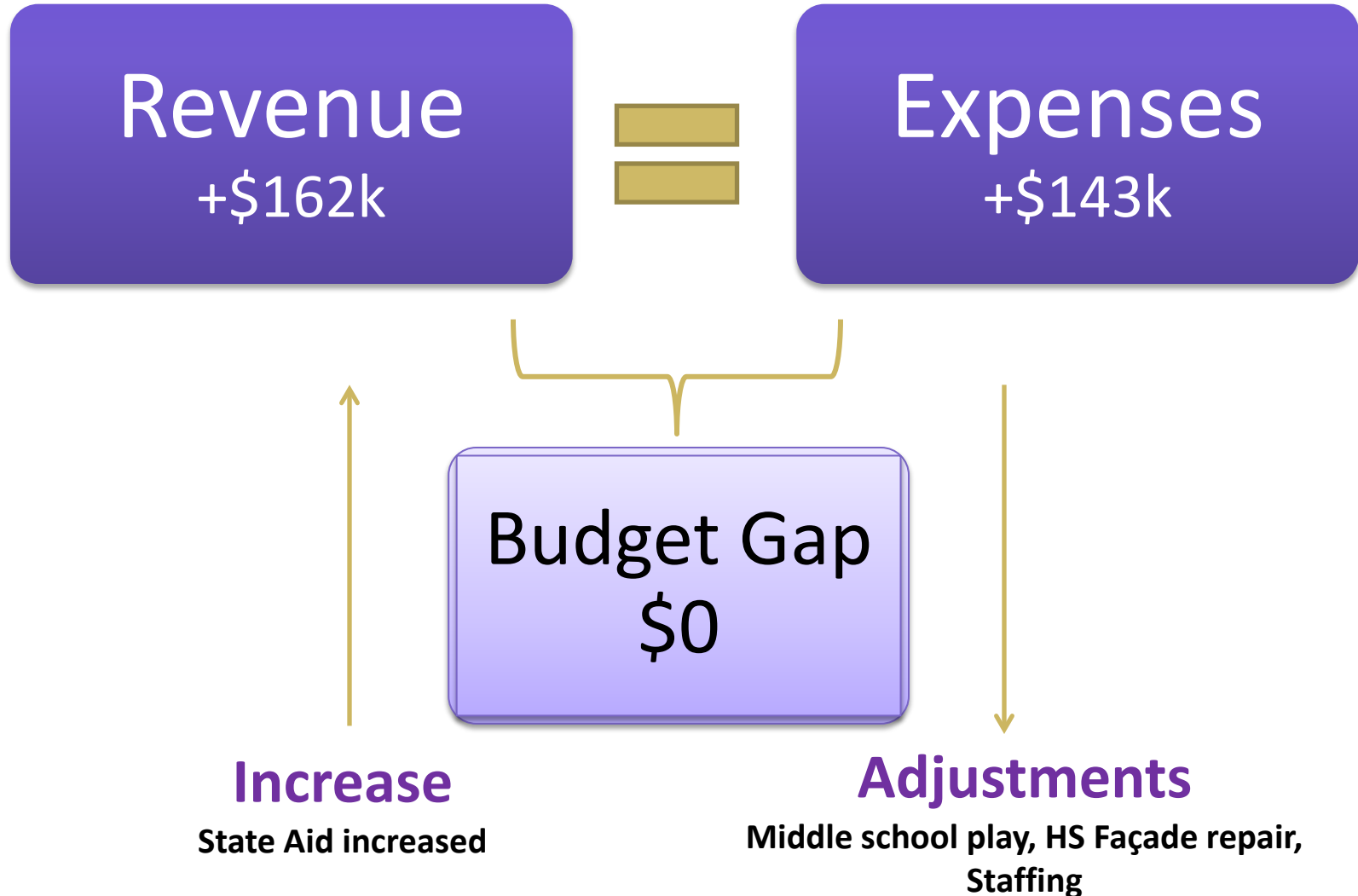
Topics of Discussion



- I. 4/21/2015 Budget Gap
- II. Bud-to-Bud & Levy-to-Levy %'s
- III. Preliminary Revenue Budget
- IV. Proposed Expenditure Budget
- V. Fund Balance
- VI. Upcoming Budget Dates

Budget "Gap"

As of 4/21/2015



2015-16 Proposed Budget #'s



Proposed 2015-16 Expenditure Budget	\$55,469,484
Budget to Budget % Increase	1.63%
\$ Increase	\$891,006
Estimated 2015-16 Tax Levy	\$51,263,142
Estimated Tax Levy % Increase	1.64%
\$ Increase	\$826,594

LOWEST BUDGET TO BUDGET INCREASE IN
THE LAST 16 YEARS

1.64% OBEN Tax Levy Limit for 2015-16 complies with "Real Property Tax Freeze" law

As of 4/21/15

Preliminary Revenues

Projected for 2015-16 Budget



	2014-15	2015-16*	
REVENUE TYPE	BUDGET	PRELIM	\$ Change
STATE AID	2,300,320	2,466,342	166,022
OTHER REVENUES	841,610	740,000	-101,610
APPROPRIATED FUND BALANCE	1,000,000	1,000,000	0
TAX LEVY	50,436,548	51,263,142	826,594
TOTAL	54,578,478	55,469,484	891,006

** Based on April 1st approved State Aid budget*

2015-16 Proposed Expenditure Budget



	2014-15	2015-16	
	ADOPTED	PROPOSED	
<u>Expenditure Type</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>DIFF</u>
Salaries & Wages	28,272,579	28,548,648	\$276,069
Benefits	12,871,122	12,766,136	(104,986)
Transportation	3,092,664	3,165,573	72,909
Debt Service & TAN	2,633,993	2,634,179	186
BOCES	1,936,484	2,191,879	255,395
Contracted Services	2,545,905	2,454,336	(91,569)
Support/Materials/Equip	1,389,392	1,501,327	111,935
Facilities	1,674,339	1,845,406	171,067
Interfund Transfers	162,000	362,000	200,000
Total \$	\$54,578,478	\$55,469,484	\$891,006
Total Increase %			1.63%

OBEN Budget Increase Areas



Budget Items	\$ Amounts
Gov't Mandated Voting Machines	\$100,000
Technology Equipment	\$40,000
Mandated Part 154 ENL	\$200,000
HS Summer School	\$25,000
Athletics Crew & Football	\$125,000
Middle School Play	\$15,000
Maintenance & Repairs (HS Façade)	\$200,000

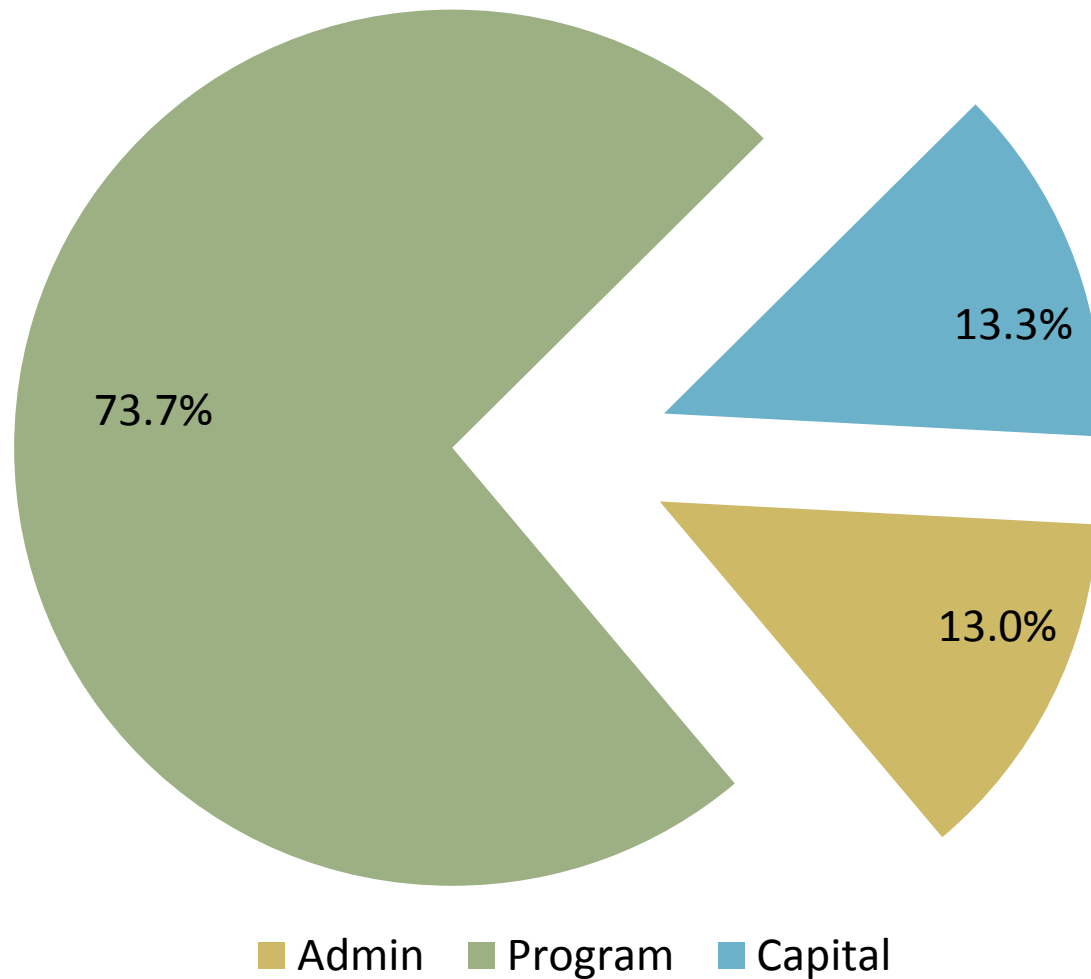
OBEN Budget Decrease Areas




Budget Items	\$ Amounts
Event Supervision	\$7,100
TRS & ERS Pension Contribution	\$832,000
District Wide Supplies & Materials	\$68,000

Expenditure Budget

SED Three-Part Budget





**Projected
2014 -15
Fund Balance**

Fund Balance

Two Meanings: Official & Unofficial



1. Fund Balance: Reserves

The sum total of all District Reserves

2. Fund Balance: Operational Results

The sum of current year excess revenues and remaining appropriations; “Surplus”

- See next slide

Projected 2014-15 Fund Balance

Based on nine (9.5) months of actual results



Fund Balance Determination:

- Existing Purchase Orders (PO's) are analyzed
- Unencumbered budgets are reviewed
- Predict additional sources of revenue
- Use historical data
- Identify trends
- Review existing accruals

\$850K - \$1.3M

After recommended actions and interest earnings are allocated

2015-16 Budget Discussion



Timeline

Nov 18	Jan 6	Mar 3	Mar 31	May 5
Budget Development Calendar ✓	<u>Facilities Update:</u> <ul style="list-style-type: none">• Capital Reserve ✓• Security ✓	<u>Expenditure Budget:</u> <ul style="list-style-type: none">• Review ✓• Discussion ✓	Budget Review ✓ <u>Impact of a Failed Budget:</u> <ul style="list-style-type: none">• 0% Tax Levy increase ✓	Budget Hearing
Dec 16	Feb 10	Mar 17	Apr 21	May 19
Budget Fundamentals ✓	Preliminary "Gap" <u>BOE direction:</u> <ul style="list-style-type: none">• Levy Limit ✓ <u>Expenditure Budget:</u> <ul style="list-style-type: none">• Review/Discussion ✓ Fund Balance Projection Use of Capital Reserve	<u>Revenue Budget:</u> <ul style="list-style-type: none">• State Aid ✓• Use of Reserves ✓• Other Revenue Sources ✓ Fund Balance Projection	Budget Review ✓ Fund Balance Protection ✓ BOE Budget Adoption	Budget Vote 7am-9pm OBHS

**VOTER REGISTRATION: District Clerk's Office (516-624-6507); 1 McCouns Lane, Oyster Bay
Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.**



Questions?