



**OYSTER BAY – EAST NORWICH  
CENTRAL SCHOOL DISTRICT**

***Budget Workshop #5***

March 31, 2015

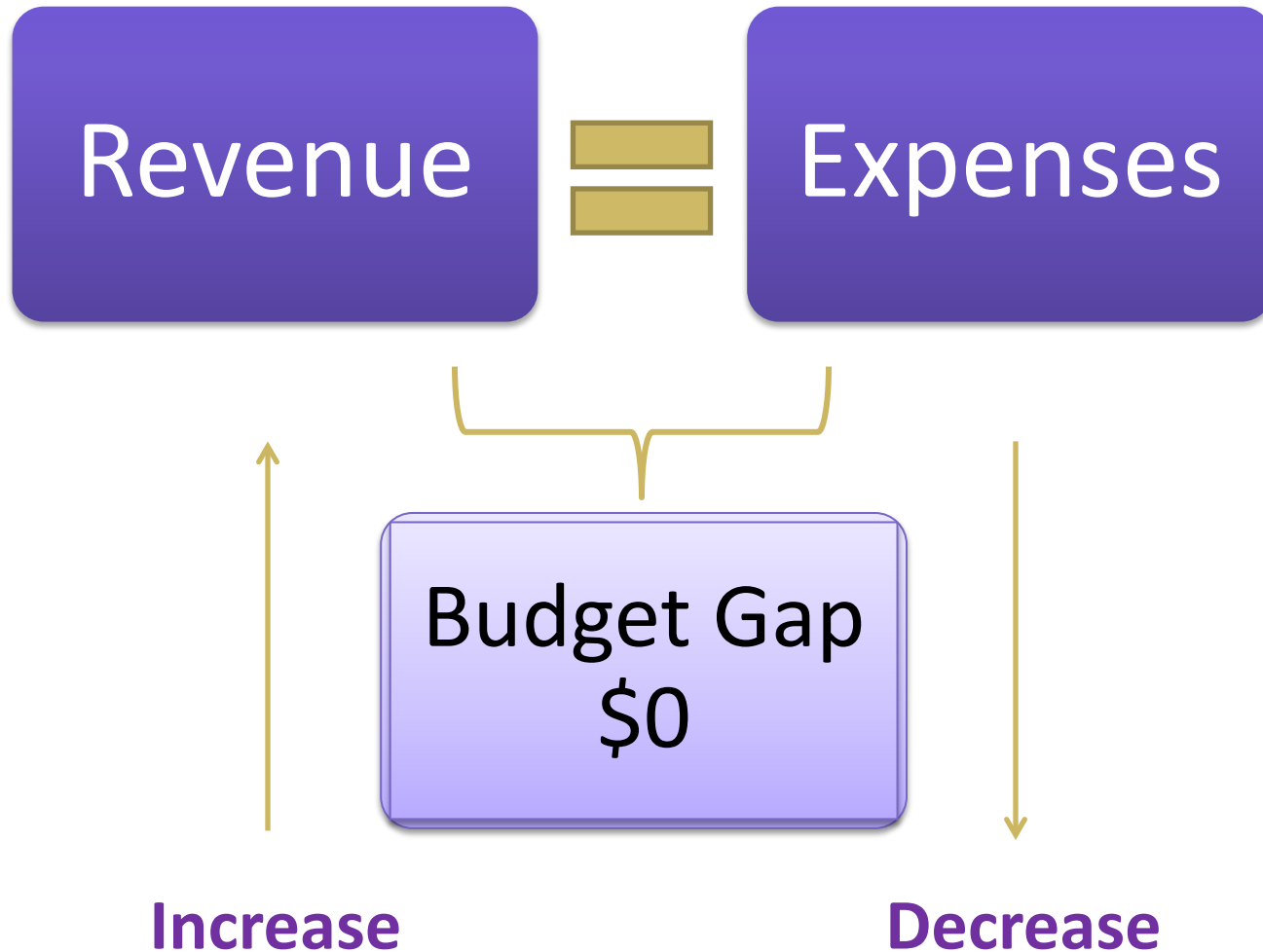
# Topics of Discussion



- I. 3/31/2015 Budget Gap
- II. Bud-to-Bud & Levy-to-Levy %'s
- III. Preliminary Revenue Budget
- IV. Proposed Expenditure Budget
- V. Impact of a Failed Budget (Contingency)
- VI. Upcoming Budget Dates

# Budget "Gap"

*As of 3/31/2015*



# 2015-16 Proposed Budget #'s



<b>Proposed 2015-16 Expenditure Budget</b>	<b>\$55,326,318</b>
<b>Budget to Budget Increase %</b>	<b>1.37%</b>
<b>\$ Increase</b>	<b>\$747,840</b>
<b>Estimated 2015-16 Tax Levy</b>	<b>\$51,285,998</b>
<b>Estimated Tax Levy % Increase</b>	<b>1.68%</b>
<b>\$ Increase</b>	<b>\$849,449</b>

**LOWEST BUDGET TO BUDGET INCREASE IN**  
**THE LAST 16 YEARS**

# Preliminary Revenues

*Projected for 2015-16 Budget*



	<b>2014-15</b>	<b>2015-16*</b>	
<b>REVENUE TYPE</b>	<b>BUDGET</b>	<b>PRELIM</b>	<b>\$ Change</b>
STATE AID	2,300,320	2,300,320	0
OTHER REVENUES	841,610	740,000	-101,610
APPROPRIATED FUND BALANCE	1,000,000	1,000,000	0
TAX LEVY	50,436,548	51,285,998	849,450
<b>TOTAL</b>	<b>54,578,478</b>	<b>55,326,318</b>	<b>747,840</b>

*\* State Aid budget to be finalized and approved by April 1???*

# 2015-16 Proposed Expenditure Budget



	2014-15	2015-16	
	ADOPTED	PROPOSED	
<u>Expenditure Type</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>DIFF</u>
Salaries & Wages	28,272,579	28,971,729	\$699,150
Benefits	12,871,122	12,406,268	(464,854)
Transportation	3,092,664	3,008,506	(84,158)
Debt Service & TAN	2,633,993	2,634,179	186
BOCES	1,936,484	2,298,779	362,295
Contracted Services	2,545,905	2,449,936	(95,969)
Support/Materials/Equip	1,389,392	1,640,771	251,379
Facilities	1,674,339	1,754,150	79,811
Interfund Transfers	162,000	162,000	-
<b>Total \$</b>	<b>\$54,578,478</b>	<b>\$55,326,318</b>	<b>\$747,840</b>
<b>Total Increase %</b>			<b>1.37%</b>

# OBEN Budget Increase Areas



Budget Items	\$ Amounts
Gov't Mandated Voting Machines	\$100,000
Technology Equipment	\$40,000
Mandated Part 154 ENL	\$200,000
HS Summer School	\$25,000
Athletics Crew & Football	\$125,000

# OBEN Budget Decrease Areas



Budget Items	\$ Amounts
Event Supervision	\$7,100
TRS & ERS Pension Contribution	\$832,000
District Wide Supplies & Materials	\$68,000



# Impact of Failed Budget

## *Contingency Budget*



### *If budget fails twice...*

- District would be mandated to adopt a 0% tax levy increase
- Approx. **\$747k** in reductions would be necessary
- Potential \$1,747 M in reductions depending upon BOE decision on *Applied Appropriated Fund Balance to new budget*

### *Reductions may include...*

- Co-curricular programs
- Athletic program
- Equipment
- Certified and non-certified staff

***All community and non-community groups mandated to be charged for Use of Facilities.***

# 2015-16 Budget Discussion



## Timeline

Nov 18	Jan 6	Mar 3	Mar 31	May 5
Budget Development Calendar ✓	<u>Facilities Update:</u> <ul style="list-style-type: none"><li>• Capital Reserve ✓</li><li>• Security ✓</li></ul>	<u>Expenditure Budget:</u> <ul style="list-style-type: none"><li>• Review ✓</li><li>• Discussion ✓</li></ul>	Budget Review ✓ <u>Impact of a Failed Budget:</u> <ul style="list-style-type: none"><li>• 0% Tax Levy increase ✓</li></ul>	Budget Hearing
Dec 16	Feb 10	Mar 17	Apr 21	May 19
Budget Fundamentals ✓	Preliminary "Gap" <u>BOE direction:</u> <ul style="list-style-type: none"><li>• Levy Limit ✓</li></ul> <u>Expenditure Budget:</u> <ul style="list-style-type: none"><li>• Review/Discussion ✓</li></ul> Fund Balance Projection Use of Capital Reserve	<u>Revenue Budget:</u> <ul style="list-style-type: none"><li>• State Aid ✓</li><li>• Use of Reserves ✓</li><li>• Other Revenue Sources ✓</li></ul> Fund Balance Projection	Budget Review Fund Balance Projection BOE Budget Adoption	Budget Vote 7am-9pm OBHS

**VOTER REGISTRATION: District Clerk's Office (516-624-6507); 1 McCouns Lane, Oyster Bay  
Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.**



**Questions?**