

The seal of Oyster Bay - East Norwich Central School District is a circular emblem. It features a central figure of a Native American man in traditional dress, holding a bow and arrow. The figure is set against a background of wavy lines representing water. The entire seal is enclosed within a double-lined circular border, with the inner line being grey and the outer line being yellow.

**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

2015-16 Budget Hearing

May 5, 2015

Topics of Discussion



- A. Board of Education Mission & Goals
- B. Recap of 2015-16 Budget Development
- C. Proposed Revenue & Expenditure Budgets
- D. Bud-to-Bud & Levy-to-Levy %'s
- E. Impact of Failed Budget (Contingency)
- F. Proposed Use of Capital Reserve Fund
- G. Important Upcoming Budget Dates

BOE Mission Statement & Goals



We maximize each student's personal potential for tomorrow's world in a cost effective manner.

- 1. Ensure that the curricular program is relevant, rigorous, and incorporates appropriate instructional technologies in order to enhance learning opportunities and achievement of all students*
- 2. Improve facilities with efficient management of resources*
- 3. Enhance two-way communication with all stakeholders through various means including appropriate technologies*
- 4. Update and maintain appropriate Board policies aligned with educational goals and sound educational practices*
- 5. Provide a learning environment that is safe, professional, and respectful*

Budget Development



Recap to date

- Nov *Prelim. Expenditure Budget = 3.24%*
- Dec/Jan New Info & Projections, Admin. Input
Prelim. Expenditure Budget = 2.89%
Preliminary Budget Gap = \$832k
- Feb/Mar Updated TRS & ERS Rate, Health Ins %, BOCES Rates
Prelim. Expenditure Budget = 1.68%
- Mar *Expenditure Budget = 1.64%*
- Apr Updated State Aid Projections, BOE
Decreased Budget; *Adopted Expenditure Budget - 1.52%, Tax Levy - 1.52%*

Budget Highlights



- Lowest expenditure budget increase in at least 16 years
- Maintains & adds programs and services to students
- \$1M returned to taxpayers to assist with 2015 -16 levy
- Complies with OBEN's Tax Levy Limit
- Continued use of existing Capital Reserve to fund needed capital improvement projects & equipment without levying additional taxes

Revenue Budget

*Estimated as of 5/5/15**



Estimated Revenues and Tax Levy: 2014-2015 vs. 2015-2016

	2014-15 Adopted	2015-16 Proposed	<u>\$ Change</u>	<u>% Change</u>
Expenditure Budget	\$ 54,578,478	\$ 55,409,484	\$ 831,006	1.52%
			-	
State Aid	2,300,320	2,466,342	166,022	
Tuition, Reimbursements & Fees	680,760	595,750	(85,010)	
Miscellaneous	160,850	144,250	(16,600)	
Total Revenue	3,141,930	3,206,342	64,412	
			-	
Appropriated From Reserves	1,000,000	1,000,000	-	
			-	
Tax Levy	\$ 50,436,548	\$ 51,203,142	\$ 766,594	1.52%

*State Aid, Tuition, Fees and Misc income all subject to change during the year

Expenditure Budget

Adopted Budget April 21, 2015



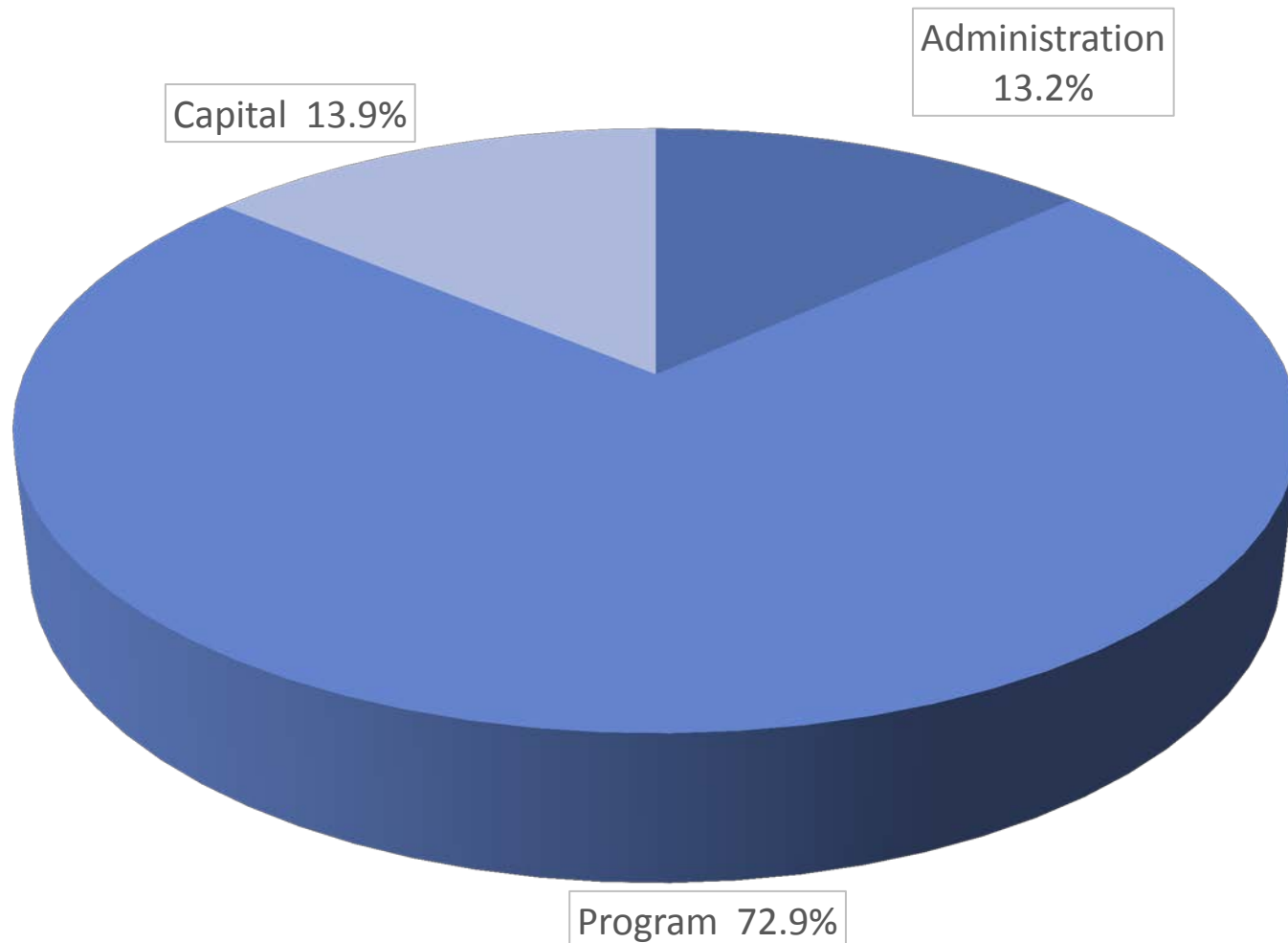
Budget Comparisons: 2014-2015 vs. 2015-2016

	2014-15	2015-16	
	Adopted	Proposed	
Functions	<u>Budget</u>	<u>Budget</u>	<u>\$ Change</u>
General Support	\$ 5,694,050	\$ 5,958,118	\$ 264,068
Curriculum Development & Supervision	2,877,777	2,876,375	(1,402)
Instruction	23,683,730	23,908,674	224,944
Pupil Services	2,394,773	2,474,212	79,439
Co-Curricular & Athletics	1,099,221	1,194,476	95,255
Transportation	3,122,312	3,195,814	73,502
Community Services	39,500	39,500	-
Employee Benefits	12,871,122	12,766,136	(104,986)
Debt Service	2,633,993	2,634,179	186
Interfund Transfers	162,000	362,000	200,000
Total	\$ 54,578,478	\$ 55,409,484	\$ 831,006

1.52% is lowest expenditure increase in at last 16 years

Expenditure Budget

SED Three-Part Budget



2015 -2016 Proposed Budget #'s



Proposed 2015-16 Expenditure Budget	\$55,409,484
Budget to Budget % Increase	1.52%
\$ Increase	\$831,006
Estimated 2015-16 Tax Levy	\$51,203,142
Estimated Tax Levy % Increase	1.52%*
\$ Increase	\$766,594

LOWEST BUDGET TO BUDGET INCREASE IN THE
LAST 16 YEARS

*Below Tax Levy Limit

Impact of Failed Budget

Contingency Budget



If budget fails twice...

- District would be mandated to adopt a 0% tax levy increase
- Approx. **\$766,594** in reductions would be necessary

Reductions may include...

- Co-curricular programs
- Athletic program
- Equipment
- Certified and non-certified staff
- Supplies and Capital funds

All community and non-community groups mandated to be charged for Use of Facilities.

Use of Capital Reserve



<u>Bldg:</u>	<u>Item:</u>	<u>Cost Estimates:</u>
DW	Technology Upgrades	\$1,650,000
TR	Window Replacement	203,000
TR	Academic Support Space Reconfig	120,000
JV	Fourth Grade Wing/Roof Repairs	228,385
HS	Science Rooms/Ceilings	100,000
HS	Window Replacement	97,000
AD	Bathroom Improvements	40,000
Total		\$ 2,438,385

2015-16 Budget Discussion



Mailings & Information

“Budget 6-Day Notice”

To be Mailed

Budget Brochure

To be Mailed

Budget Documents

Available at Admin Bldg., all Schools, the Public Library and on the District website

Line-by-Line Proposed Expenditure Budget

Real Property Tax Report Card

Administrator Salary Disclosure

Exemption Impact Statement (Provided by County Assessor)

SED School Report Cards & Fiscal Accountability Statement

2015-16 Budget Discussion



Timeline

Nov 18	Jan 6	Mar 3	Mar 31	May 5
Budget Development Calendar ✓	<u>Facilities Update:</u> <ul style="list-style-type: none">• Capital Reserve ✓• Security ✓	<u>Expenditure Budget:</u> <ul style="list-style-type: none">• Review ✓• Discussion ✓	Budget Review ✓ <u>Impact of a Failed Budget:</u> <ul style="list-style-type: none">• 0% Tax Levy increase ✓	Budget Hearing
Dec 16	Feb 10	Mar 17	Apr 21	May 19
Budget Fundamentals ✓	Preliminary "Gap" <u>BOE direction:</u> <ul style="list-style-type: none">• Levy Limit ✓ <u>Expenditure Budget:</u> <ul style="list-style-type: none">• Review/Discussion ✓ Fund Balance Projection Use of Capital Reserve	<u>Revenue Budget:</u> <ul style="list-style-type: none">• State Aid ✓• Use of Reserves ✓• Other Revenue Sources ✓ Fund Balance Projection	Budget Review ✓ Fund Balance Protection ✓ BOE Budget Adoption	Budget Vote 7am-9pm OBHS

**VOTER REGISTRATION: District Clerk's Office (516-624-6507); 1 McCouns Lane, Oyster Bay
Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.**



Questions?