

OYSTER BAY – EAST NORWICH CSD



2016-17 Budget Development Timeline

Board of Education Meeting: December 1, 2015

Presented by Stephen P. Valente

Assistant Superintendent for Finance & Operations



2016-17 Budget Development: **Nov/Dec 2015 Actions**

Business Office commences Rollover budget exercise

- Projection of 2016-17 expenses based on 2015-16 costs.
- Estimates and assumptions based on trends and/or guidance received.

Provides “starting point” for internal budget discussion.



2016-17 Budget Development: **Dec 2015 Actions**

Input from Building & Department Administrators

- Submit proposed budgets
- Identify cost saving initiatives and prioritize

Proposals reviewed by Central Office.

Incorporate Administrator feedback into draft budget.



2016-17 Budget Development: **Jan 2016 Actions**

Project preliminary Tax Levy Limit

- CPI% released annually in Jan
- “Tax base growth factor” from ORPS

Line-by-Line review of draft budget document with all Administrators.

Analyze proposed cost saving initiatives.

Update draft budget accordingly.

Mail Budget Calendar postcard to community.

Presentation to BOE of proposed capital reserve expenditures.



2016-17 Budget Development: **Feb-Apr 2016 Actions**

Ongoing internal review and updating of draft budget.

Projected rates for cost drivers: TRS, ERS, Health Insurance

Public Budget presentations (4): 2/9, 3/1, 3/15, 4/5

NYS State Budget 4/1; State Aid impact on OBEN Revenue?

Budget Adoption: 4/19

Budget brochure mailed to community.



2016-17 Budget Development: **May 2016 Actions**

Budget Hearing: 5/3

6-Day Notice postcard mailed to community

Budget Vote: 5/17



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QUESTIONS?