

The background of the slide features a large, circular seal. The seal has a gold outer ring and a grey inner ring. Inside the inner ring is a stylized illustration of a sailing ship with a striped sail, set against a dark blue background. The ship is positioned in the lower half of the seal.

**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

Budget Workshop #5

April 5, 2016

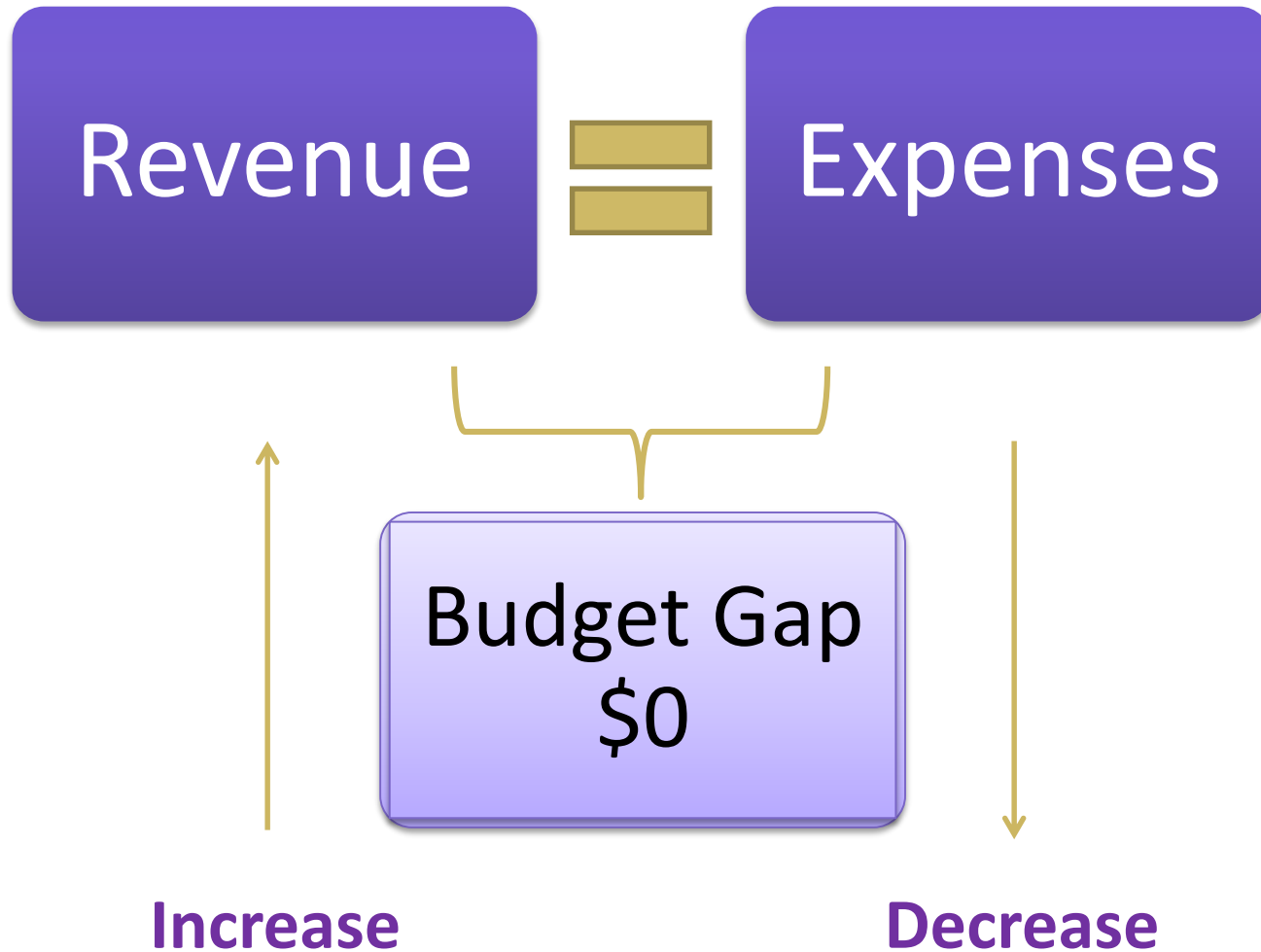
Topics of Discussion



- I. 4/5/16 Budget Gap
- II. Bud-to-Bud & Levy-to-Levy %'s
- III. Proposed Revenue Budget
- IV. Proposed Expenditure Budget
- V. Impact of a Failed Budget (Contingency)
- VI. Upcoming Budget Dates

Budget "Gap"

As of 4-1-2016



2016-17 Proposed Budget #'s



Proposed 2016-17 Expenditure Budget	\$55,730,754
Budget to Budget Increase %	0.58%
\$ Increase	\$321,270
Estimated 2016-17 Tax Levy	\$50,562,695
Estimated Tax Levy % Increase	0.15%
\$ Increase	\$74,109

LOWEST BUDGET TO BUDGET INCREASE IN
THE LAST 17 YEARS

Proposed Revenues

Projected for 2016-17 Budget



SOURCE	2015-16 BUDGET	2016-17* PRELIMINARY	\$ CHANGE
STATE AID	2,466,342	3,036,159	569,817
STATE AID INCREASE AS OF 4-1-16		3,172,288	136,129
OTHER REVENUES	740,000	732,076	-7,924
			0
APPROPRIATED FUND BALANCE**	1,000,000	700,000	-300,000
TAX LEVY	50,488,586	50,562,695	74,109
LIPA PILOT	714,556	699,824	-14,732
USE OF ERS RESERVE	0	0	0
			0
TOTAL	55,409,484	55,730,754	321,270

**State Aid budget finalized April 1 – Increase of \$136,129 (Final GEA Restoration)*

***Reduction has no effect on tax levy nor results in an increase to taxpayers*

Budget Development

Preliminary 2016-17 expenditure budget



	2015-16	2016-17	
	ADOPTED	PROPOSED	
<u>Expenditure Type</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>DIFF</u>
Salaries & Wages	29,034,398	29,383,046	\$348,648
Benefits	12,280,386	12,159,683	(120,703)
Transportation	3,021,273	2,915,715	(105,558)
Debt Service & TAN	2,634,179	2,744,912	110,733
BOCES	2,195,979	2,504,360	308,381
Contracted Services	2,447,136	2,465,882	18,746
Support/Materials/Equip	1,648,727	1,517,441	(131,286)
Facilities	1,785,406	1,759,715	(25,691)
Interfund Transfers	362,000	280,000	(82,000)
Total \$	\$55,409,484	\$55,730,754	\$321,270
Total Increase %			0.58%

New Budget with State Aid Increase will be \$55,866,883, \$ increase of \$457,399 and a budget to budget increase of .83%

OBEN Budget Increase Areas



Budget Items	\$ Amounts
Legal Expenses	\$89,620
HS Summer School	\$19,740
Security Guards	\$277,500

OBEN Budget Decrease Areas



Budget Items	\$ Amounts
Event Supervision	\$32,000
TRS & ERS Pension Contribution	\$372,942
District Wide Computer Equipment	\$115,000
1FTE at (due to Enrollment)	\$76,414
Health Declination Payments	\$135,750
Bond Debt Payments	\$35,268
Transfer to Capital	\$100,000

Possible Additions



Budget Items	Estimated \$ Amounts
Instruments	\$30,000
Vernon Drama Enrichment	\$10,000
Middle Level Crew	\$9750
Robotics Supplies	\$10,000
Student Competitions	\$6,000

Impact of Failed Budget

Contingency Budget



If budget fails twice...

- District would be mandated to adopt a 0% tax levy increase
- Approx. **\$458k** in reductions would be necessary
- Potential \$1,158M in reductions depending upon BOE decision on *Applied Appropriated Fund Balance to new budget*

Reductions may include...

- Co-curricular programs
- Athletic program
- Equipment
- Certified and non-certified staff
- District-wide supplies

All community and non-community groups mandated to be charged for Use of Facilities.

2016-17 Budget Discussion



Timeline

Dec 1	Jan 5	Mar 1	Apr 5	May 3
Budget Development Calendar	<u>Facilities Update:</u> <ul style="list-style-type: none">• Capital Reserve• Security	<u>Expenditure Budget:</u> <ul style="list-style-type: none">• Review• Discussion	Budget Review <u>Impact of a Failed Budget:</u> <ul style="list-style-type: none">• 0% Tax Levy increase	Budget Hearing
Dec 15	Feb 9	Mar 15	Apr 19	May 17
Budget Fundamentals	<u>BOE direction:</u> <ul style="list-style-type: none">• Levy Limit Fund Balance Projection Use of Capital Reserve	<u>Revenue Budget:</u> <ul style="list-style-type: none">• State Aid• Use of Reserves• Other Revenue Sources Fund Balance Projection	Budget Review Fund Balance Projection BOE Budget Adoption	Budget Vote 7am-9pm OBHS

**VOTER REGISTRATION: District Clerk's Office (516-624-6507); 1 McCouns Lane, Oyster Bay
Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.**



Questions?