



**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

Budget Workshop #6

April 19, 2016

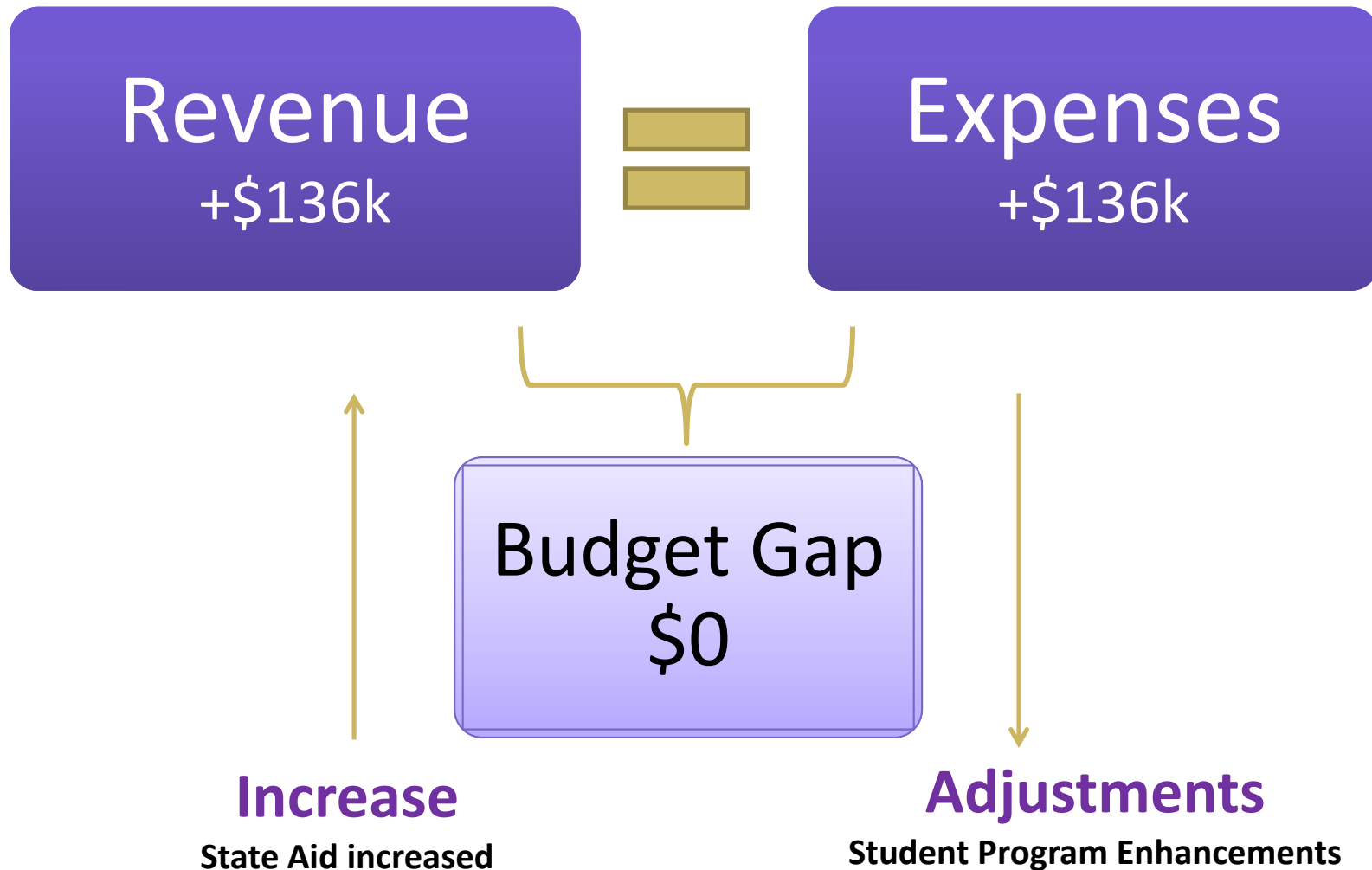
Topics of Discussion



- I. 4/19/2016 Budget “Gap”
- II. Bud-to-Bud & Levy-to-Levy %’s
- III. Proposed Revenue Budget
- IV. Proposed Expenditure Budget
- V. Proposed Use of Capital Reserve
- VI. Fund Balance
- VII. Upcoming Budget Dates

Budget "Gap"

As of 4/19/2016



2016 - 17 Proposed Budget #'s



Proposed 2016-17 Expenditure Budget	\$55,866,883
Budget to Budget Increase %	0.83%
\$ Increase	\$457,399
Estimated 2016-17 Tax Levy	\$50,562,695
Estimated Tax Levy % Increase	0.15%
\$ Increase	\$74,109

LOWEST BUDGET TO BUDGET INCREASE IN
THE LAST 17 YEARS

0.15% OBEN Tax Levy Limit for 2016-17 complies with "Real Property Tax Freeze" law

Proposed Revenues

Projected for 2016-17 Budget



SOURCE	2015-16 BUDGET	2016-17* PRELIMINARY	\$ CHANGE
STATE AID	2,466,342	3,172,288	705,946
OTHER REVENUES	740,000	732,076	-7,924
APPROPRIATED FUND BALANCE**	1,000,000	700,000	-300,000
TAX LEVY	50,488,586	50,562,695	74,109
LIPA PILOT	714,556	699,824	-14,732
USE OF ERS RESERVE	0	0	0
TOTAL	55,409,484	55,866,883	457,399

State Aid budget finalized April 1 – Increase of **\$136,129 (Final GEA Restoration)*

***Reduction has no effect on tax levy nor results in an increase to taxpayers*

Budget Development

Preliminary 2016-17 expenditure budget



	2015-16	2016-17	
	ADOPTED	PROPOSED	
<u>Expenditure Type</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>DIFF</u>
Salaries & Wages	29,034,398	29,408,046	\$373,648
Benefits	12,280,386	12,184,462	(95,924)
Transportation	3,021,273	2,915,715	(105,558)
Debt Service & TAN	2,634,179	2,744,912	110,733
BOCES	2,195,979	2,504,360	308,381
Contracted Services	2,447,136	2,510,882	63,746
Support/Materials/Equip	1,648,727	1,570,791	(77,936)
Facilities	1,785,406	1,747,715	(37,691)
Interfund Transfers	362,000	280,000	(82,000)
Total \$	\$55,409,484	\$55,866,883	\$457,399
Total Increase %			0.83%

As of 4/19/16

OBEN Budget Increase Areas



Budget Items	\$ Amounts
Legal Expenses	\$89,620
HS Summer School	\$19,740
Security Guards	\$277,500
Instruments	\$30,000
Robotics Supplies	\$10,000
Middle Level Crew	\$9,750
Vernon Play	\$5,000
Various Student Competitions	\$6,000

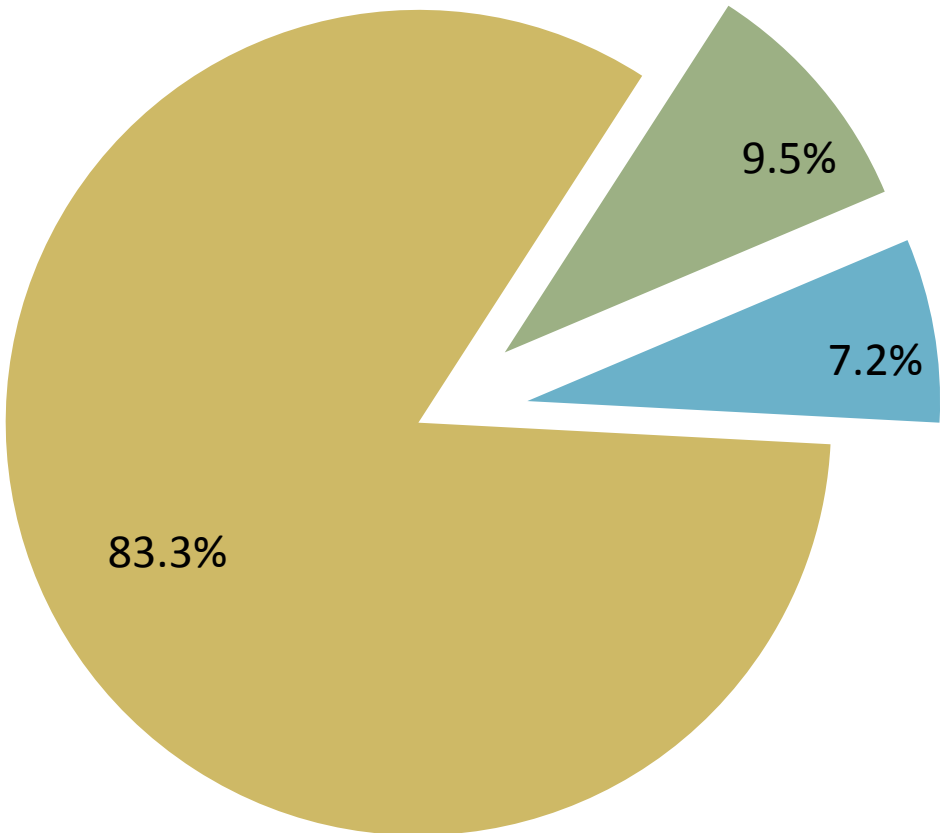
OBEN Budget Decrease Areas



Budget Items	\$ Amounts
Event Supervision	\$32,000
TRS & ERS Pension Contribution	\$372,942
District Wide Computer Equipment	\$115,000
1FTE at Vernon (due to Enrollment)	\$76,414
Health Declination Payments	\$135,750
Bond Debt Payments	\$35,268
Transfer to Capital	\$100,000

Expenditure Budget

SED Three-Part Budget



■ Program ■ Administrative ■ Capital

The image features the official seal of the State of Alaska, which is a circular emblem. It contains a silhouette of a moose standing on a rocky shore, with a large fish (salmon) leaping from the water. A seagull is shown in flight in the upper left. The seal is bordered by a thick yellow ring. Overlaid on the seal is the text "Proposed Use of Capital Reserve" in a bold, purple, sans-serif font.

**Proposed Use of
Capital Reserve**

Capital Reserve Expenditures

Projects for 2016-2017 Budget Referendum



<u>Project</u>	<u>Proposed Cost</u>
1) Vernon Gym Ceiling & Lighting	\$350,000
2) DW LED Lighting Replacement	\$354,000*
3) TR Student Bathrooms – Rm 11 New Bathroom and 2 Additional Bathrooms Renovated for ADA Compliance	\$170,000
4) TR Playground Surface Replacement & Swing Sets	\$160,000
5) HS 4 th Floor Flooring Replacements	\$ 80,000
6) <u>New Truck with Snow Plow & Sander</u>	<u>\$ 43,885</u>
Total	\$1,157,885

* All prices are for LED and cost to district after PSEG rebates

Capital Reserve Balance as of 6/30/15 - \$2,613,696

If all projects approved, remaining balance without year end transfer = \$1,139,811

Estimated end of year transfer to Capital Reserve of \$1.0M-1.5M 2015-2016 as of 4/16



**Projected
2015 - 16
Fund Balance**



Fund Balance

Two Meanings: Official & Unofficial

1. Fund Balance: Reserves

The sum total of all District Reserves

2. **Fund Balance: Operational Results**

The sum of current year excess revenues and remaining appropriations

Projected 2015-16 Fund Balance

Based on 9 months of actual results



The sum of current year excess revenues and remaining appropriations

- Analyze existing Purchase Orders (PO's)
- Review unencumbered budgets
- Predict additional sources of revenue
- Use historical data
- Identify trends
- Review existing accruals

\$1.1M – 1.6M

After recommended actions and interest earnings are allocated

As of 4/19/16

2016-17 Budget Discussion



Timeline

<p>Dec 1</p>	<p>Jan 5</p>	<p>Mar 1</p>	<p>Apr 5</p>	<p>May 3</p>
<p>Budget Development Calendar</p>	<p>Facilities Update:</p> <ul style="list-style-type: none"> • Capital Reserve • Security 	<p>Expenditure Budget:</p> <ul style="list-style-type: none"> • Review • Discussion 	<p>Budget Review</p> <p>Impact of a failed Budget:</p> <ul style="list-style-type: none"> • 0% Tax Levy increase 	<p>Budget Hearing</p>
<p>Dec 15</p>	<p>Feb 9</p>	<p>Mar 15</p>	<p>Apr 19</p>	<p>May 17</p>
<p>Budget Fundamentals</p>	<p>BOE direction:</p> <ul style="list-style-type: none"> • Levy Limit <p>Fund Balance Projection</p> <p>Use of Capital Reserve</p>	<p>Revenue Budget:</p> <ul style="list-style-type: none"> • State Aid • Use of Reserves • Other Revenue Sources <p>Fund Balance Projection</p>	<p>Budget Review</p> <p>Fund Balance Projection</p> <p>BOE Budget Adoption</p>	<p>Budget Vote 7am-9pm OBHS</p>

VOTER REGISTRATION: District Clerk's Office (516-624-6507); 1 McCouns Lane, Oyster Bay
 Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.
 Voter registration deadline - May 12, 2016



Questions?