

# OYSTER BAY – EAST NORWICH CENTRAL SCHOOL DISTRICT

*Budget Summary and Review  
Capital Reserve Project Review  
May 16, 2017 Ballot Propositions*

*April 4, 2017*

# OVERVIEW:



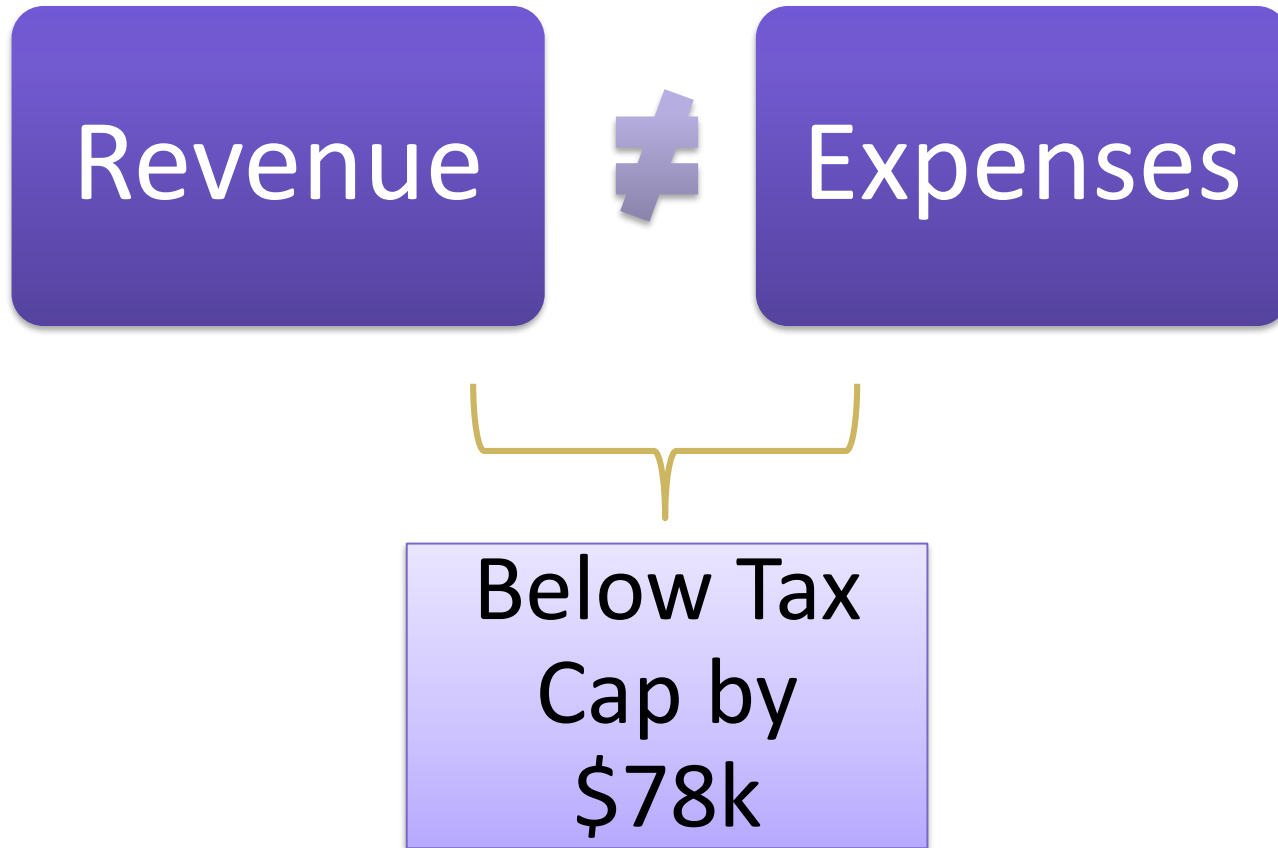
What We Know	What Is Still Unknown
Tax Base Growth Factor	Payment in Lieu of Tax (PILOT) Figures
No Pension Exclusions	
Teacher Retirement System (TRS) Rate will Decline	
Health Insurance Rates will Increase	
Consumer Price Index (CPI) Final State Aid Figures	

# REVIEW OF APPROVED PROGRAM ENHANCEMENTS



DESCRIPTION	AMOUNT
ADDITION OF MATH TEACHER	\$68,177
INTRAMURALS, CLUBS	\$20,000
HIGH SCHOOL DRAMA	\$12,000
CHORUS TEACHER (0.8 FTE)	\$54,542
ASSISTANT COACHES	\$17,000
<b>TOTAL:</b>	<b>\$171,719</b>

# BUDGET AND RELATED TAX CAP SUMMARY:



# 2017-18 BUDGET UPDATE:



- FUNDING \$3.3 MILLION OF BOND PROJECTS FROM THE CAPITAL RESERVE REDUCED THE 2017-18 BUDGET BY \$413,637.
- THE TAX LEVY LIMIT WAS RESPECTIVELY REDUCED FROM 1.51% TO 0.69%.
- PROGRAM ADDITIONS OF \$171,719 HAVE BEEN APPROVED BY THE BOARD OF EDUCATION.
- BASED ON THESE CHANGES THE ADOPTED BUDGET WOULD BE BELOW THE TAX LEVY LIMIT BY \$78,281 (A TAX LEVY INCREASE OF 0.54%).



## PRELIMINARY 2017-18 EXPENDITURE BUDGET:

	2016-17	2017-18	
	ADOPTED	PROPOSED	
EXPENDITURE TYPE:	BUDGET:	BUDGET:	DIFFERENCE:
SALARIES AND WAGES	29,407,046	29,752,782	345,736
BENEFITS	12,185,462	12,674,663	489,201
TRANSPORTATION	3,059,525	3,123,463	63,938
DEBT SERVICE/TAX ANTIC	3,024,912	2,523,148	(501,764)
BOCES	2,504,360	2,594,744	90,384
CONTRACTED SERVICES	2,076,002	2,023,185	(52,817)
SUPPORT MATERIALS	1,934,326	1,888,488	(45,838)
FACILITIES	1,675,250	1,721,850	46,600
TOTAL (\$):	55,866,883	56,302,323	435,440
TOTAL INCREASE (%):			0.78%



## PRELIMINARY 2017-18 REVENUE BUDGET:

Item	2016-17	2017-18	\$ Change	% Change
Budget	55,866,883	56,302,323	435,440	0.78%
LIPA Pilot	699,824	699,824		
Basic State Aid	3,172,288	3,026,904		
Tuition and Fees	732,076	740,000		
Fund Balance	700,000	1,000,000		
Tax Levy	50,562,695	50,835,595	272,900	0.54%

# 2017-18 APPROVED CAPITAL RESERVE PROJECTS

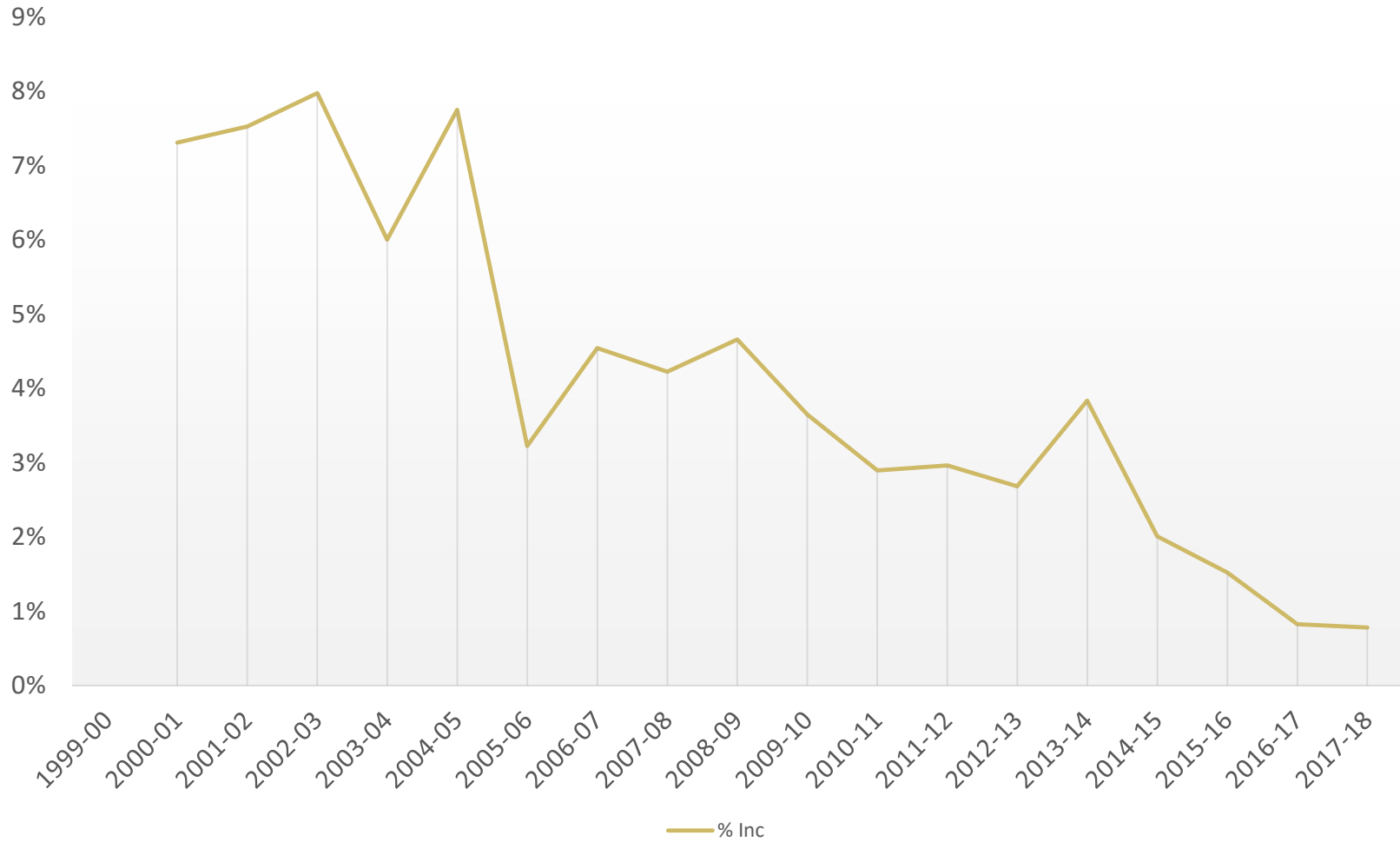


BUILDING:	DESCRIPTION:	ESTIMATE:
DISTRICTWIDE	SOUND PANELS AT ALL CAFETERIAS	\$110,000
DISTRICTWIDE	CARBON MONOXIDE DETECTION	\$96,000
VERNON	ADDITIONAL ASPHALT- PLAY AREA	\$48,000
VERNON	UPGRADE CABINETS/SINKS IN SCIENCE ROOMS	\$70,000
MAINT GARAGE	SINK, EMERGENCY EYEWASH STATION, BATHROOM	\$98,000
HIGH SCHOOL	GAS UPGRADE TO EAST SIDE OF BUILDING	\$300,000
ROOSEVELT	NEW PARKING LOT (UPDATED FOR 26 SPOTS)	\$302,000
ROOSEVELT	REPLACE TWO BATHROOMS NEAR GYM	\$125,000
HIGH SCHOOL	PARKING LOT UPGRADE	\$275,000
<b>TOTAL:</b>		<b>\$1,424,000</b>





# BUDGETARY INCREASES- HISTORICAL DATA



# MAY 16, 2017 BALLOT PROPOSITIONS:



## **1. PROPOSITION NO. 1 (School District Budget):**

Authorizes the expenditure amount for the 2017-18 Budget.

## **2. PROPOSITION NO. 2 (Capital Reserve Fund Amendment):**

Amends the fund by increasing the ultimate capitalized amount to Thirty Million dollars (\$30,000,000); from Twenty Million dollars (\$20,000,000).

## **3. PROPOSITION NO. 3 (Capital Reserve Fund Expenditure):**

Authorizes the expenditure from the District's Capital Reserve Fund, for Board approved projects at an amount not to exceed One Million Four Hundred Twenty-Four Thousand Dollars (\$1,424,000).

## **4. PROPOSITION NO. 4 (Capital Reserve Fund Expenditure In Lieu of Bond Issuance):**

Authorizes the expenditure from the District's Capital Reserve Fund, at an amount not to exceed Three Million Three Hundred Thousand Dollars (\$3,300,000) to pay for a portion of the cost of the previously approved school facilities improvement project (the "Bond Project").

# MAY 16, 2017 BALLOT PROPOSITIONS (CONTINUED)



## **5. PROPOSITION NO. 5 (Members of the Board of Education)**

Proposition for individuals running for Board seats.

## **6. PROPOSITION NO. 6 (Public Library Budget)**

Authorizes the expenditures for the 2017-18 Library Budget.

## **7. PROPOSITION NO. 7 (Members of the Library Board)**

Proposition for individual(s) running for Library Board seats.

# 2017-18 Budget Discussion Timeline



<b>December 20</b>	<b>February 7</b>	<b>March 21</b>	<b>May 2</b>
Budget Fundamentals and Calendar	Review 2017-18 Tax Levy Limit  Revenue and Expenditure Budgets	Additional Budget Review  Impact of a Failed Budget	Budget Hearing
<b>January 17</b>	<b>March 7</b>	<b>April 4</b>	<b>May 16</b>
Capital Reserve Projects  Preview of Expenditure Budget	Additional Review of the 2017-18 Expenditure Budget  Capital Reserve Projects  2016-17 Fund Balance Projection	Budget Summary/Review  Capital Reserve Project Review  May 16, 2017 Propositions	Budget Vote 7am-9pm OBHS

**VOTER REGISTRATION: District Clerk's Office (516-624-6502); 1 McCouns Lane, Oyster Bay  
Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.**

**Last day to register to vote is May 11, 2017**



**Questions?**