



OYSTER BAY – EAST NORWICH CENTRAL SCHOOL DISTRICT

Additional Review of the 2017-18 Budget

March 21, 2017

PRESENTATION



PART I- ADDITIONAL REVIEW OF THE 2017-18 EXPENDITURE BUDGET

OVERVIEW:



What We Know	What Is Still Unknown
Tax Base Growth Factor	Final State Aid Figures (Legislative Budget)
No Pension Exclusions	Payment in Lieu of Tax (PILOT) Figures
Teacher Retirement System (TRS) Rate will Decline	
Health Insurance Rates will Increase	
Consumer Price Index (CPI)	

BOARD OF EDUCATION-APPROVED PROGRAM ENHANCEMENTS



DESCRIPTION	AMOUNT
ADDITION OF MATH TEACHER	\$68,177
INTRAMURALS, CLUBS	\$20,000
HIGH SCHOOL DRAMA	\$12,000
CHORUS TEACHER (0.8 FTE)	\$54,542
ASSISTANT COACHES	\$17,000
TOTAL:	\$171,719

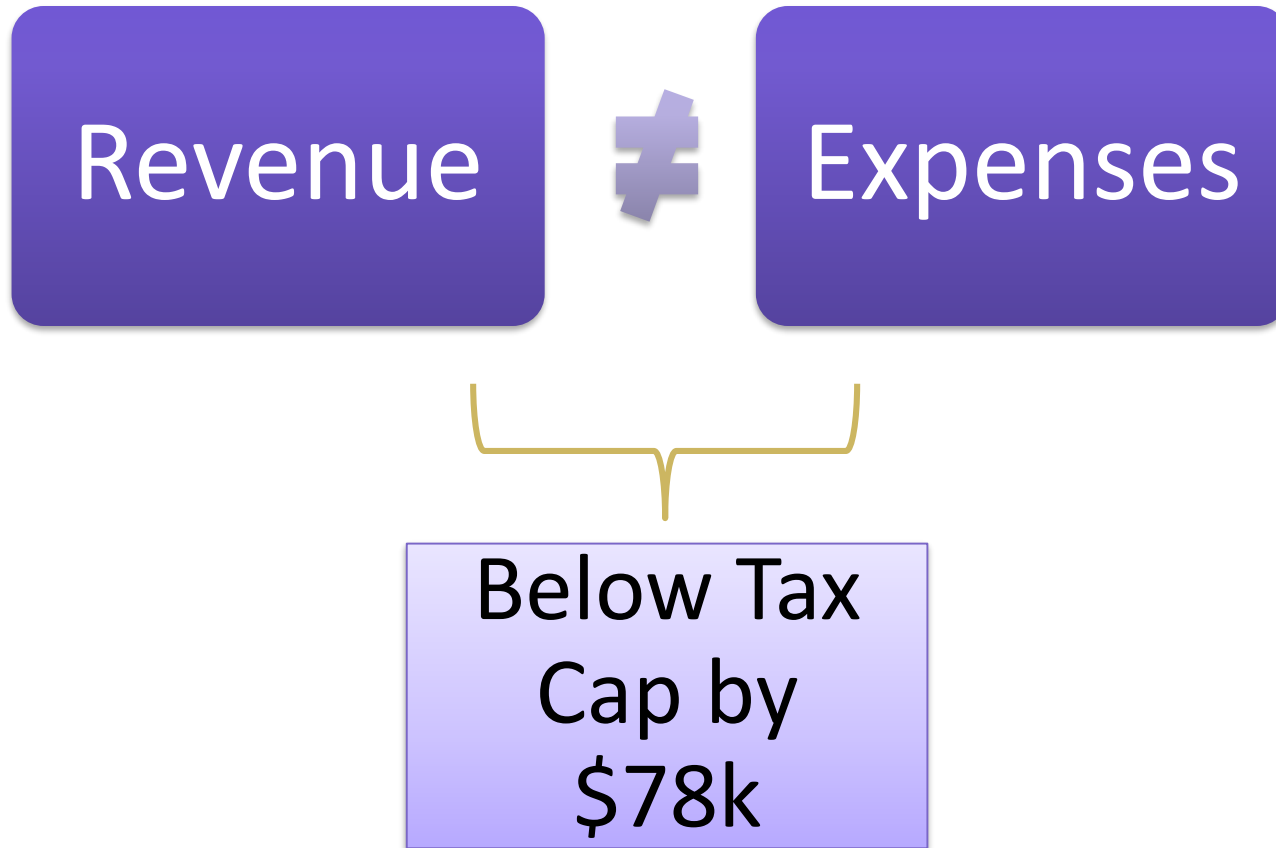
2017-18 BUDGET UPDATE:



- FUNDING BOND PROJECTS FROM THE CAPITAL RESERVE REDUCED THE 2017-18 BUDGET BY \$413,637.
- THE TAX LEVY LIMIT WAS RESPECTIVELY REDUCED FROM 1.51% TO 0.69%.
- PROGRAM ADDITIONS OF \$171,719 HAVE BEEN APPROVED BY THE BOARD OF EDUCATION.
- BASED ON THESE CHANGES WE ARE CURRENTLY BELOW THE TAX LEVY LIMIT BY \$78,281.



PRELIMINARY/PROPOSED BUDGET OVERVIEW:





PRELIMINARY 2017-18 EXPENDITURE BUDGET:

	2016-17	2017-18	
	ADOPTED	PROPOSED	
EXPENDITURE TYPE:	BUDGET:	BUDGET:	DIFFERENCE:
SALARIES AND WAGES	29,407,046	29,752,782	345,736
BENEFITS	12,185,462	12,674,663	489,201
TRANSPORTATION	3,059,525	3,123,463	63,938
DEBT SERVICE/TAX ANTIC	3,024,912	2,523,148	(501,764)
BOCES	2,504,360	2,594,744	90,384
CONTRACTED SERVICES	2,076,002	2,023,185	(52,817)
SUPPORT MATERIALS	1,934,326	1,888,488	(45,838)
FACILITIES	1,675,250	1,721,850	46,600
TOTAL (\$):	55,866,883	56,302,323	435,440
TOTAL INCREASE (%):			0.78%



PRELIMINARY 2017-18 REVENUE BUDGET:

Item	2016-17	2017-18	\$ Change	% Change
Budget	55,866,883	56,302,323	435,440	0.78%
LIPA Pilot	699,824	699,824		
Basic State Aid	3,172,288	3,026,904		
Tuition and Fees	732,076	740,000		
Fund Balance	700,000	1,000,000		
Tax Levy	50,562,695	50,835,595	272,900	0.54%

IMPACT OF A CONTINGENT BUDGET



IF THE BUDGET IS VOTED DOWN TWICE...

- **THE DISTRICT WOULD BE MANDATED TO APPROVE A 0% TAX LEVY INCREASE**
- **APPROXIMATELY \$273,000 OF REDUCTIONS WOULD BE NECESSARY**
- **ALL COMMUNITY AND NON-COMMUNITY GROUPS MUST BE CHARGED TO USE DISTRICT FACILITIES**

2017-18 Budget Discussion Timeline



December 20	February 7	March 21	May 2
Budget Fundamentals and Calendar	Review 2017-18 Tax Levy Limit Revenue and Expenditure Budgets	Additional Budget Review Impact of a Failed Budget	Budget Hearing
January 17	March 7	April 4	May 16
Capital Reserve Projects Preview of Expenditure Budget	Additional Review of the 2017-18 Expenditure Budget Capital Reserve Projects 2016-17 Fund Balance Projection	Review of Legislative State Aid Numbers Budget Adoption	Budget Vote 7am-9pm OBHS

**VOTER REGISTRATION: District Clerk's Office (516-624-6502); 1 McCouns Lane, Oyster Bay
Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.**



Questions?