



**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

***Budget Fundamentals and
Timeline***

December 18, 2018

District Mission and Goals



In order to maximize the experience of each member of the Oyster Bay-East Norwich learning community in a safe and secure environment, the Board of Education has identified the following goals for the 2018-19 school year:

Provide all students with an instructional program that is progressive, rigorous and relevant.

Assess District policies for alignment with laws, regulations and best practice.

Continuously improve District safety and security protocols.

EXCELLENCE FOR ALL

District Demographics



- As of December, 2018= 1,596 public school students
- Free & Reduced Priced Lunch = 21.6%
- Special Education Classification Rate = 11.5%
- Limited English Proficiency (LEP) Enrollment:
13-14=81 14-15=101 15-16=122 16-17=125 17-18=124
18-19=144
- Combined Wealth Ratio (State Education Department) = 4.9
(NYS avg 1.000)

Budget Development



- Prepare a Justification Based budget. Administrators will input and understand their line item budgets.
- Understand budget trends by analyzing current and historical data.
- Obtain projected data: Consumer Price Index (CPI)%, Health, Teachers Retirement System (TRS), Employee Retirement System (ERS), Contracts, etc.
- Administrator meetings with Central Office (Jan 2019)
 - Existing programs and enrollments will be evaluated
 - Cost-saving initiatives will be reviewed and prioritized
- Central Office continues to review budget line-by-line (Ongoing)
- BOE to review budget in public sessions



Budget Development

2019-20 Budget Discussion *Timeline*



DATE OF MEETING	TOPIC
DECEMBER 18	BUDGET TIMELINE AND CALENDAR
JANUARY 8	POTENTIAL CAPITAL RESERVE PROJECTS
JANUARY 22	PRELIMINARY REVIEW- EXPENDITURE BUDGET
FEBRUARY 5	PRELIMINARY REVIEW- REVENUE BUDGET/ 18-19 FUND BALANCE PROJECTION/ CAPITAL RESERVE PROJECTS
FEBRUARY 26	ADDITIONAL REVIEW- EXPENDITURE BUDGET
MARCH 5	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CAPITAL RESERVE PROJECTS
MARCH 19	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CONTINGENT BUDGET
APRIL 16	FINAL STATE AID NUMBERS/ BUDGET ADOPTION
MAY 7	BUDGET HEARING
MAY 21	BUDGET VOTE

The Budget “Formula”



The Board of Education adopts a spending plan which is voted on by the community to operate the District.

- (A) Spending plan (budget) is funded by a few revenue sources:
- (B) State Aid (which has decreased consistently over the years)
- (C) Local Revenues from interest earnings, reimbursable billings, refunds
- (D) Use of Reserves (Including Fund Balance, ERS Reserve, etc.)
- (E) PROPERTY TAXES collected through the Tax Levy

The Budget Formula:

$$(A) - (B) - (C) - (D) = (E)$$

Balanced Budget



Revenue

=

Expenses

Historical Budget Vote Results



YEAR:	BUDGET INCREASE:	YES:	NO:	TOTAL VOTES:	PERCENT "YES":
2009-10	3.65%	1,121	725	1,846	61%
2010-11	2.89%	1,103	914	2,017	55%
2011-12	2.96%	1,182	1,034	2,216	53%
2012-13	2.68%	1,158	680	1,838	63%
2013-14	3.84%	932	604	1,536	61%
2014-15	2.01%	932	357	1,289	72%
2015-16	1.52%	862	338	1,200	72%
2016-17	0.83%	722	223	945	76%
2017-18	0.78%	728	211	939	78%
2018-19	2.32%	756	275	1,031	73%



OBEN Fiscal Health

Fiscal Health



Factors indicative of a strong financial condition:

INTERNAL

- *Key Performance Indicators are stable*
- *Follow guidance from the State Education Department (SED) and the Office of the State Comptroller (OSC)*
- *Commitment to funding Reserve Funds*

EXTERNAL

- *Strong Moody's Rating; Aa1*
- *Positive audit reports*



Questions?