

The seal of Oyster Bay - East Norwich Central School District is circular, featuring a blue outer ring and a yellow inner ring. The center contains a blue silhouette of a sailing ship on a wavy sea.

**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

Preliminary Review of 2019-20 Revenues

2018-19 Fund Balance Projection

Proposed Capital Projects List

February 5, 2019

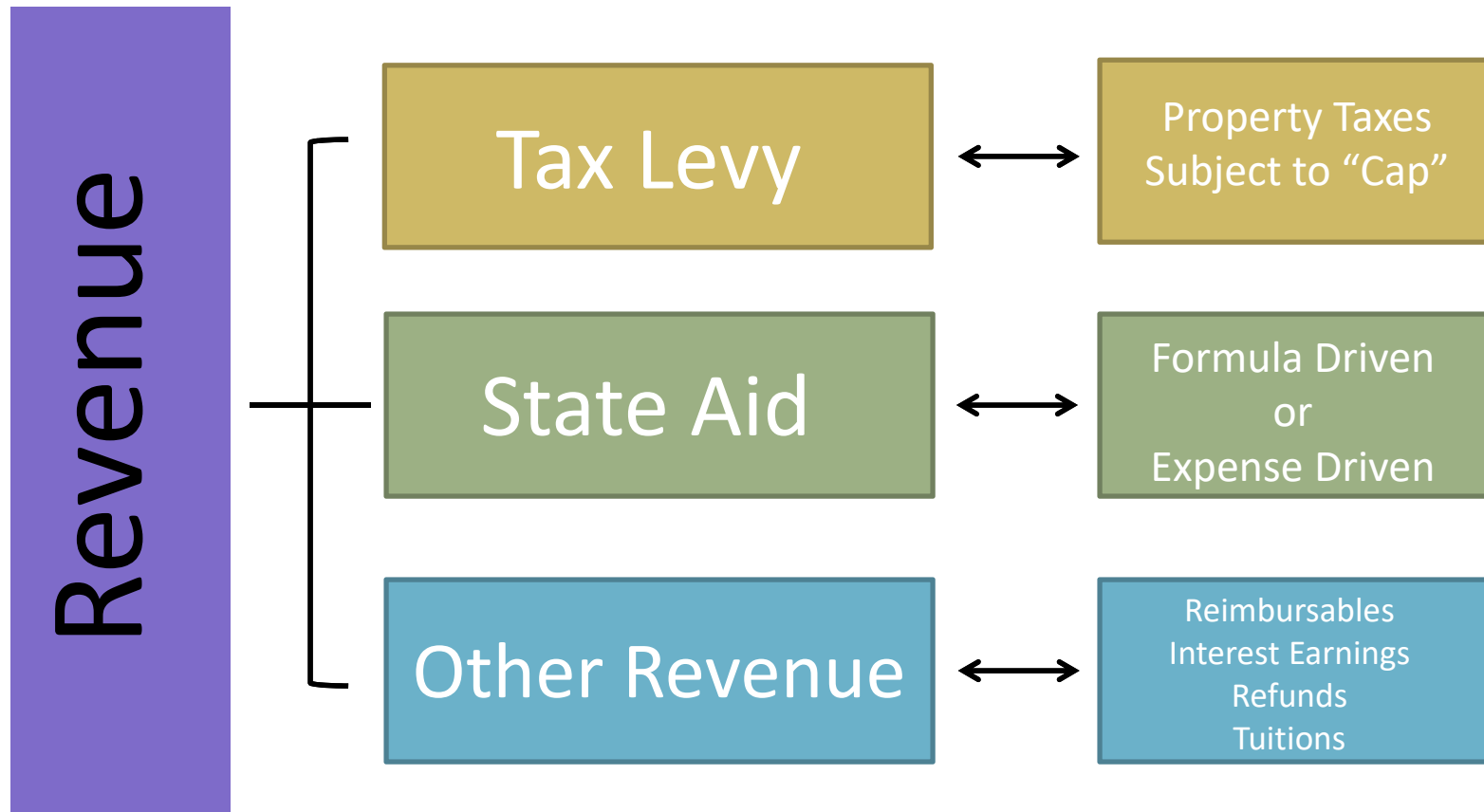
The seal of Oyster Bay - East Norwich Central School District is circular, featuring a blue outer ring and a yellow inner ring. The center contains a blue silhouette of a figure holding a flag, with wavy lines representing water or a field below. The text "OYSTER BAY - EAST NORWICH" and "CENTRAL SCHOOL DISTRICT" is written in purple across the top of the seal.

**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

PART I:

***Preliminary Review of
2019-20 Revenues***

SCHOOL BUDGET REVENUES



ADDITIONAL REVENUE SOURCES:



	BUDGET	PRELIMINARY	
SOURCE:	2018-19:	BUDGET 2019-20:	CHANGE:
STATE AID	3,186,879	3,284,301	97,422
LIPA PAYMENT IN LIEU OF TAXES	801,227	818,010	16,783
APPROPRIATED FUND BALANCE	1,000,000	1,000,000	0
OTHER REVENUE	910,000	945,000	35,000
TOTAL:	5,898,106	6,047,311	149,205



**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

***PART II:
2018-19 FUND BALANCE
PROJECTION***

FUND BALANCE:

TWO DEFINITIONS:



1. FUND BALANCE: RESERVES

THE SUM TOTAL OF ALL DISTRICT RESERVES

2. FUND BALANCE: ANNUAL OPERATIONAL RESULTS

THE DIFFERENCE BETWEEN NET REVENUES AND
NET EXPENSES

OYSTER BAY-EAST NORWICH FISCAL HEALTH

The Importance of Fund Balance



FUNDING AND MAINTAINING RESERVE FUNDS SUCH AS
THE CAPITAL RESERVE

POSITIVE AUDIT REPORTS- INDEPENDENT REVIEWS; ALL
STRONG

OFFICE OF THE STATE COMPTROLLER FISCAL STRESS
MONITORING SYSTEM- NO STRESS INDICATED

MOODY'S BOND RATING IS Aa1

OUR GOAL IS TO MAINTAIN LONG TERM FISCAL
STRENGTH AND STABILITY

PROJECTED 2018-19 FUND BALANCE:
(BASED ON SEVEN MONTHS OF ACTUAL RESULTS)



FUND BALANCE DETERMINATION:

- EXISTING PURCHASE ORDERS ARE ANALYZED
- UNENCUMBERED BUDGETS ARE REVIEWED
- DISCUSSIONS TAKE PLACE WITH ADMINISTRATORS
- ALL REVENUE SOURCES ARE REVIEWED AND ANALYZED
- HISTORICAL DATA IS ANALYZED
- YEAR TO DATE COSTS ARE ANNUALIZED AND REVIEWED
- TRENDS ARE IDENTIFIED

PROJECTED 2018-19 FUND BALANCE (CONTINUED):



FACTORS THAT COULD INFLUENCE OR CHANGE THE FUND BALANCE ESTIMATE:

- CHANGES IN SPECIAL EDUCATION ENROLLMENT
- CHANGES IN ACTUAL STATE AID
- CHANGES IN OTHER REVENUE SOURCES
- CHANGES IN PERSONNEL
- \$2.5 MILLION OF CAPITAL RESERVE EXPENSE HAS BEEN ESTIMATED
- NEW UNFUNDED STATE OR FEDERAL MANDATES

**ESTIMATED FUND BALANCE (NET REVENUES LESS NET EXPENDITURES)
CHANGE FOR 2018-19 IS BETWEEN (\$600,000) AND \$200,000**

BUDGET- HISTORY OF AVAILABLE BALANCES



FISCAL YEAR:	ESTIMATE:
2012-13	2.4 MILLION
2013-14	2.4 MILLION
2014-15	1.6 MILLION
2015-16	4.0 MILLION
2016-17	2.9 MILLION
2017-18	2.5 MILLION
2018-19	ESTIMATED AT 2.0 TO 2.6 MILLION



OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT

***POTENTIAL CAPITAL
RESERVE PROJECTS FOR
2019-20***

POTENTIAL 2019-20 CAPITAL RESERVE PROJECTS



BUILDING:	DESCRIPTION:	ESTIMATE:
VERNON	TURF FIELD (FIELD WITH LETTERING , "D" ZONES, PROTECTIVE NETTING, BLEECHERS WITH WALKWAY ACCESS)	\$2,510,000
VERNON	NEW SINKS AND CASEWORK (FIVE CLASSROOMS)	\$175,000
VERNON	MUSIC SUITE NEW CEILING, HEAT REGISTERS AND PANELS	\$85,000
ROOSEVELT	NEW DRAINAGE SYSTEM AND PADDING FOR PLAYGROUND	\$102,000
HIGH SCHOOL	DROP CEILING IN CAFETERIA WITH NEW LIGHTING	\$110,000
HIGH SCHOOL	GAS FOR WEST SIDE BOILER ROOM (SUPPLEMENT TO 13-14)	\$275,000
DISTRICTWIDE	AIR CONDITIONING FOR GYMS	\$1,000,000
DISTRICTWIDE	AIR CONDITIONING FOR CLASSROOMS	\$225,000

POTENTIAL 2019-20 TECHNOLOGY CAPITAL RESERVE PROJECTS



BUILDING:	DESCRIPTION:	ESTIMATE:
DISTRICTWIDE	NEW TELEPHONE SYSTEM	\$125,000
DISTRICTWIDE	UPGRADE INTERACTIVE BOARDS AND EQUIPMENT	\$100,000
DISTRICTWIDE	EXPAND ONE TO ONE INITIATIVE	\$191,000
DISTRICTWIDE	CONTINUE CABLING UPGRADE AND CONDUIT PROJECT	\$200,000

CAPITAL/ TECHNOLOGY RESERVE REFERENDUM FACTS:



- PUBLIC NOTICE MUST BE IN THE NEWSPAPERS OF RECORD (*ENTERPRISE PILOT AND THE GUARDIAN*) AT LEAST 45 DAYS PRIOR TO THE BUDGET VOTE.
- OUR GOAL IS TO HAVE PROJECTS APPROVED BY THE BOARD BY MARCH 5, 2019.

2019-20 Budget Discussion *Timeline*



DATE OF MEETING	TOPIC
DECEMBER 18	BUDGET TIMELINE AND CALENDAR
JANUARY 8	POTENTIAL CAPITAL RESERVE PROJECTS
JANUARY 22	PRELIMINARY REVIEW- EXPENDITURE BUDGET/ CAPITAL RESERVE PROJECTS
FEBRUARY 5	PRELIMINARY REVIEW- REVENUE BUDGET/ 18-19 FUND BALANCE PROJECTION/ CAPITAL RESERVE PROJECTS
FEBRUARY 26	ADDITIONAL REVIEW- EXPENDITURE BUDGET
MARCH 5	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CAPITAL RESERVE PROJECTS
MARCH 19	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CONTINGENT BUDGET
APRIL 16	FINAL STATE AID NUMBERS/ BUDGET ADOPTION
MAY 7	BUDGET HEARING
MAY 21	BUDGET VOTE

VOTING INFORMATION



**VOTER REGISTRATION: District Clerk's Office (516-624-6507); 1 McCouns Lane, Oyster Bay
Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.**

Last day to register to vote is May 16, 2019

**Budget Vote: Tuesday May 21, 2019
7am to 9pm High School Library**



Questions?