



**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

Additional Expenditure Budget Review

March 19, 2019

OVERVIEW:



What We Know	What Is Still Unknown
Tax Base Growth Factor	Final State Aid Figures (Legislative Budget)
No Pension Exclusions	Payment in Lieu of Tax (PILOT) Figures
Teacher Retirement System (TRS) Rate will Decrease	Future Transportation Costs
Health Insurance Rates will Increase	
Consumer Price Index (CPI)	

BUDGET FACTORS:



- FOUR TEACHER RETIREMENTS
- DECLINE IN PENSION RATES
- INCREASE IN HEALTH INSURANCE RATES

PRELIMINARY 2019-20 EXPENDITURE BUDGET:



EXPENDITURE TYPE:	2018-19 ADOPTED BUDGET:	2019-20 PROPOSED BUDGET:	DIFFERENCE:
SALARIES AND WAGES	30,378,107	30,888,863	510,756
BENEFITS	13,064,550	12,973,036	(91,514)
TRANSPORTATION	3,122,378	3,188,821	66,443
DEBT SERVICE/TAX ANTICIP	2,642,099	2,678,649	36,550
BOCES	2,753,436	2,939,727	186,291
CONTRACTED SERVICES	1,991,650	1,944,104	(47,546)
SUPPORT/ MATERIALS	1,941,777	2,163,612	221,835
FACILITIES	1,713,533	1,744,365	30,832
TOTAL (\$):	57,607,530	58,521,177	913,647
BUDGET INCREASE (%):			1.59%
LEVY INCREASE (%)			1.48%
TAX CAP (%)			2.07%

PRELIMINARY/PROPOSED BUDGET OVERVIEW:



Revenue



Expenses



Below Tax
Levy Limit
by
\$305k

PRELIMINARY/PROPOSED BUDGET OVERVIEW:



Revenue



Expenses

Below a 2%
Tax Levy
Increase by
\$269k

CONSIDERATIONS FOR THE 2019-20 BUDGET:



PROPOSED PROGRAM ENHANCEMENTS:	COST:
SOCIAL WORKER (ROOSEVELT/ HIGH SCHOOL)	\$73,045
DEAN OF STUDENTS (VERNON)	\$73,045
TOTAL:	\$146,090

PRELIMINARY/PROPOSED BUDGET OVERVIEW WITH CONSIDERATIONS:



Revenue



Expenses



Below Tax
Levy Limit
by
\$159k

PRELIMINARY/PROPOSED BUDGET WITH CONSIDERATIONS:



Revenue



Expenses

Below a 2%
Tax Levy
Increase by
\$123k

ADDITIONAL REVENUE SOURCES:



	BUDGET	PRELIMINARY	
SOURCE:	2018-19:	BUDGET 2019-20:	CHANGE:
STATE AID	3,186,879	3,284,301	97,422
LIPA PAYMENT IN LIEU OF TAXES	801,227	818,010	16,783
APPROPRIATED FUND BALANCE	1,000,000	1,000,000	0
OTHER REVENUE	910,000	945,000	35,000
TOTAL:	5,898,106	6,047,311	149,205

OYSTER BAY-EAST NORWICH FISCAL HEALTH

The Importance of Fund Balance



FUNDING AND MAINTAINING RESERVE FUNDS SUCH AS
THE CAPITAL RESERVE

POSITIVE AUDIT REPORTS- INDEPENDENT REVIEWS; ALL
STRONG

OFFICE OF THE STATE COMPTROLLER FISCAL STRESS
MONITORING SYSTEM- NO STRESS INDICATED

MOODY'S BOND RATING IS Aa1

OUR GOAL IS TO MAINTAIN LONG TERM FISCAL
STRENGTH AND STABILITY

PROJECTED 2018-19 FUND BALANCE (CONTINUED):



FACTORS THAT COULD INFLUENCE OR CHANGE THE FUND BALANCE ESTIMATE:

- CHANGES IN SPECIAL EDUCATION ENROLLMENT
- CHANGES IN ACTUAL STATE AID
- CHANGES IN OTHER REVENUE SOURCES
- CHANGES IN PERSONNEL
- \$4.168 MILLION OF CAPITAL RESERVE EXPENSE HAS BEEN INCLUDED
- NEW UNFUNDED STATE OR FEDERAL MANDATES

**ESTIMATED FUND BALANCE (NET REVENUES LESS NET EXPENDITURES)
CHANGE FOR 2018-19 IS BETWEEN (\$2,000,000) AND (\$1,400,000)**

BUDGET- HISTORY OF AVAILABLE BALANCES



FISCAL YEAR:	ESTIMATE:
2012-13	2.4 MILLION
2013-14	2.4 MILLION
2014-15	1.6 MILLION
2015-16	4.0 MILLION
2016-17	2.9 MILLION
2017-18	2.5 MILLION
2018-19	ESTIMATED AT 2.0 TO 2.7 MILLION

BOARD OF EDUCATION APPROVED 2019-20 CAPITAL RESERVE PROJECTS



BUILDING	DESCRIPTION	ESTIMATE
VERNON	NEW SINKS AND CASEWORK (FIVE CLASSROOMS)	\$175,000
VERNON	MUSIC SUITE NEW CEILING, HEAT REGISTERS AND PANELS	\$85,000
ROOSEVELT	NEW DRAINAGE SYSTEM AND PADDING FOR PLAYGROUND	\$102,000
HIGH SCHOOL	DROP CEILING IN CAFETERIA WITH NEW LIGHTING	\$110,000
HIGH SCHOOL	GAS FOR WEST SIDE BOILER ROOM (SUPPLEMENT TO 13-14)	\$275,000
DISTRICTWIDE	AIR CONDITIONING FOR CLASSROOMS	\$225,000
	TOTAL APPROVED PROJECTS:	\$972,000

BOARD OF EDUCATION APPROVED 2019-20 TECHNOLOGY CAPITAL RESERVE PROJECTS



BUILDING	DESCRIPTION	ESTIMATE
DISTRICTWIDE	NEW TELEPHONE SYSTEM	\$125,000
DISTRICTWIDE	UPGRADE INTERACTIVE BOARDS AND EQUIPMENT	\$100,000
DISTRICTWIDE	EXPAND ONE TO ONE INITIATIVE	\$261,000
DISTRICTWIDE	CONTINUE CABLING UPGRADE AND CONDUIT PROJECT	\$200,000
	TOTAL APPROVED PROJECTS:	\$686,000

**BOARD OF EDUCATION APPROVED 2019-20
CAPITAL RESERVE PROJECTS- SEPARATE
PROPOSITION**



BUILDING	DESCRIPTION	ESTIMATE
VERNON	TURF FIELD (TURF FIELD WITH BLEACHERS)	\$2,510,000

2019-20 TOTAL POTENTIAL PROJECTS



BUILDING	DESCRIPTION	ESTIMATE
DISTRICTWIDE	CAPITAL RESERVE PROJECTS	\$972,000
VERNON	CAPITAL RESERVE PROJECT- TURF FIELD	\$2,510,000
DISTRICTWIDE	CAPITAL RESERVE TECHNOLOGY PROJECTS	\$686,000
	TOTAL POTENTIAL 2019-20 CAPITAL RESERVE PROJECTS:	\$4,168,000

2019-20 Budget Discussion *Timeline*



DATE OF MEETING	TOPIC
DECEMBER 18	BUDGET TIMELINE AND CALENDAR
JANUARY 8	POTENTIAL CAPITAL RESERVE PROJECTS
JANUARY 22	PRELIMINARY REVIEW- EXPENDITURE BUDGET/ CAPITAL RESERVE PROJECTS
FEBRUARY 5	PRELIMINARY REVIEW- REVENUE BUDGET/ 18-19 FUND BALANCE PROJECTION/ CAPITAL RESERVE PROJECTS
FEBRUARY 26	TAX LEVY LIMIT/ CAPITAL RESERVE PROJECTS
MARCH 5	EXPENDITURE BUDGET REVIEW/ CAPITAL RESERVE PROJECTS
MARCH 19	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CONTINGENT BUDGET
APRIL 16	FINAL STATE AID NUMBERS/ BUDGET ADOPTION
MAY 7	BUDGET HEARING
MAY 21	BUDGET VOTE

VOTING INFORMATION



**VOTER REGISTRATION: District Clerk's Office (516-624-6507);
1 McCouns Lane, Oyster Bay**

Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.

Last day to register to vote is May 16, 2019

**Budget Vote: Tuesday May 21, 2019
7am to 9pm High School Library**



Questions?