

The background features a large, faint, circular logo. Inside the circle, there is a stylized illustration of a person wearing a hat and a life vest, sitting on a boat. The boat has a striped canopy. The entire scene is set against a light blue background with wavy lines representing water. The logo is framed by a thick, light-colored border.

# **OYSTER BAY – EAST NORWICH CENTRAL SCHOOL DISTRICT**

***2020-21 Budget Hearing***

***May 26, 2020***

# ADOPTED 2020-21 EXPENDITURE BUDGET:



| <b>EXPENDITURE TYPE:</b>  | <b>2019-20<br/>APPROVED<br/>BUDGET:</b> | <b>2020-21<br/>ADOPTED<br/>BUDGET:</b> | <b>DIFFERENCE:</b> |
|---|---|--|--------------------|
| SALARIES AND WAGES  | 31,034,953                              | 31,994,979                             | 960,026            |
| BENEFITS  | 12,915,148                              | 13,206,643                             | 291,495            |
| TRANSPORTATION  | 3,307,709                               | 3,436,727                              | 129,018            |
| DEBT SERVICE/TAX ANTICIPATION                                   | 2,678,649                               | 2,749,198                              | 70,549             |
| BOCES   | 2,929,732                               | 2,767,553                              | (162,179)          |
| CONTRACTED SERVICES   | 1,964,104                               | 2,099,736                              | 135,632            |
| SUPPORT/ MATERIALS  | 2,131,612                               | 2,064,381                              | (67,231)           |
| FACILITIES  | 1,786,360                               | 1,808,821                              | 22,461             |
|   |   |  |                    |
| <b>TOTAL (\$):</b>  | <b>58,748,267</b>                       | <b>60,128,038</b>                      | <b>1,379,771</b>   |
| <b>ADOPTED BUDGET INCREASE-(%)</b>                              |   |  | <b>2.35%</b>       |
| <b>ADOPTED LEVY INCREASE - %)</b>                               |   |  | <b>1.53%</b>       |
| <b>BUDGET INCREASE- WITH<br/>TRANSPORTATION PROPOSITION (%)</b> |   |  | <b>2.62%</b>       |
| <b>LEVY INCREASE- WITH<br/>TRANSPORTATION PROPOSITION (%)</b>   |   |  | <b>1.83%</b>       |
| <b>TAX LEVY CAP</b>   |   |  | <b>2.05%</b>       |

## PROGRAM ENHANCEMENTS FOR THE 2020-21 BUDGET:



| <b>DESCRIPTION:</b>                         | <b>COST:</b>   |
|---|----------------|
| MANDARIN- HIGH SCHOOL ELECTIVE (0.2 FTE)    | 16,000         |
| ADDITIONAL 4TH GRADE TEACHER (1.0 FTE)      | 80,000         |
| STRINGS PROGRAM- SUPPLIES                   | 12,000         |
| SCIENCE TEACHER (HIGH SCHOOL)               | 60,000         |
| <b>TOTAL PROPOSED PROGRAM ENHANCEMENTS:</b> | <b>168,000</b> |

# BUDGET AND RELATED TAX CAP SUMMARY (WITH TRANSPORTATION PROPOSITION):



Revenue



Expenses



Below Tax  
Levy Limit  
by  
\$113k



## ADDITIONAL REVENUE SOURCES:

|                               | <b>BUDGET</b>    | <b>PROPOSED</b>        |                |
|-------------------------------|------------------|------------------------|----------------|
| <b>SOURCE:</b>                | <b>2019-20:</b>  | <b>BUDGET 2020-21:</b> | <b>CHANGE:</b> |
| STATE AID                     | 3,284,166        | 3,377,481              | 93,315         |
| LIPA PAYMENT IN LIEU OF TAXES | 818,010          | 821,648                | 3,638          |
| APPROPRIATED FUND BALANCE     | 1,000,000        | 1,000,000              | 0              |
| TEACHERS' RETIREMENT RESERVE  | 0                | 350,000                | 350,000        |
| OTHER REVENUE                 | 945,000          | 1,072,000              | 127,000        |
|                               |                  |                        |                |
| <b>TOTAL:</b>                 | <b>6,047,176</b> | <b>6,621,129</b>       | <b>573,953</b> |

# REVENUE CHALLENGES



## **PROPERTY TAX PAYMENTS HAVE BEEN DELAYED:**

- Calculate the 2020-2021 Tax Anticipation Note (TAN)
- Coordinate TAN with cash flow requirements
- Strong fiscal rating ensures lowest possible interest rates

## **STATE AID IS EXPECTED TO BE REDUCED FOR 2020-21:**

- Strong fiscal position reduces impact of potential aid reductions
- Strong restricted fund balance provides additional security
- Teacher contract settlement enhances the district's fiscal position

# BOARD OF EDUCATION APPROVED 2020-21 CAPITAL RESERVE PROJECTS



| BUILDING     | DESCRIPTION   | ESTIMATE  |
|--------------|---|-----------|
| HIGH SCHOOL  | GYMNASIUM AIR CONDITIONING                            | \$440,000 |
| VERNON       | REPLACE PLAYGROUND SURFACES (2)                       | \$225,000 |
| DISTRICTWIDE | EXPAND ONE TO ONE INITIATIVE (GRADES 6, 7, 11 AND 12) | \$265,000 |
|              | TOTAL APPROVED PROJECTS:                              | \$930,000 |

# VOTING INFORMATION



**THE VOTE THIS YEAR WILL BE BY MAIL-IN BALLOT ONLY:**

**VOTER REGISTRATION-** AVAILABLE ON THE DISTRICT WEBSITE:

**([www.obenschools.org/budgetinformation](http://www.obenschools.org/budgetinformation))-** IT WILL GIVE A POTENTIAL VOTER THE DMV LINK WHICH IS NECESSARY TO REGISTER.

BALLOTS WILL BE MAILED TO ALL REGISTERED DISTRICT VOTERS ON MAY 27<sup>th</sup>.

THE BUDGET BROCHURE AND NOTICE ARE EXPECTED TO BE RECEIVED DURING THE FIRST WEEK IN JUNE.

BALLOTS MUST BE RETURNED BY TUESDAY, JUNE 9<sup>TH</sup> BY 5PM.



# ADOPTED BUDGET:



- IS WELL BELOW THE TAX LEVY CAP OF 2.05%
- PRESERVES ALL CURRENT EDUCATIONAL PROGRAMS
- INCREASE FOR THE AVERAGE HOMEOWNER IS APPROXIMATELY \$200 PER YEAR
- ADDITIONAL INCREASE IF THE TRANSPORTATION PROPOSITION PASSES IS APPROXIMATELY \$40 PER YEAR.

# CONTINGENT BUDGET



IF THE PROPOSED BUDGET FAILS, A REVISED OR THE SAME BUDGET CAN BE VOTED ON A SECOND TIME BY DISTRICT VOTERS.

IF THE BUDGET DOES NOT PASS A SECOND TIME, A CONTINGENT BUDGET WOULD BE ENACTED. THIS WOULD RESULT IN APPROXIMATELY \$800,000 OF REDUCTIONS.

UNDER A CONTINGENT BUDGET, ALL COMMUNITY GROUPS THAT USE OUR FACILITIES WOULD HAVE TO BE CHARGED FOR THAT USE.

# BALLOT PROPOSITIONS:



## **1. PROPOSITION NO. 1 (School District Budget):**

Authorizes the expenditure amount of \$60,128,038 for the 2020-21 Budget.

## **2. PROPOSITION NO. 2 (Technology Capital Reserve Fund Expenditure):**

Authorizes the expenditure from the District's Technology Capital Reserve Fund, for Board approved projects at an amount not to exceed Two Hundred and Sixty five Thousand Dollars. (\$265,000). *(At no cost to Taxpayers)*

## **3. PROPOSITION NO. 3 (Capital Reserve Fund Expenditure):**

Authorizes the expenditure from the District's Capital Reserve Fund, for Board approved projects at an amount not to exceed Six hundred and Sixty Five Thousand Dollars. (\$665,000). *(At no cost to Taxpayers)*

# BALLOT PROPOSITIONS (CONTINUED):



## **4. PROPOSITION NO. 4 (REDUCTION IN TRANSPORTATION LIMITS)**

Authorizes the transportation eligibility limits from 1.25 miles to zero for all K-6 Students and from 1.25 to 0.50 miles for all 7-12 students. (Approximately 50% of students are eligible now).

## **5. PROPOSITION NO. 5 (Public Library Budget)**

Authorizes the 2020-21 Library Budget.

## **Members of the Board of Education:**

Two candidates are running for Ms. Dando's vacated seat. The candidates are Mr. Darren Gerbosi and Mr. Michael Lacapria.



**Questions?**