

The background features a large, faint, circular logo. Inside the circle is a stylized illustration of a person wearing a hat and a life vest, sitting on a boat. The boat has a striped canopy. The entire scene is set against a light blue background with wavy lines representing water. The logo is framed by a thick, light yellow border.

OYSTER BAY – EAST NORWICH CENTRAL SCHOOL DISTRICT

2020-21 Budget Hearing

May 5, 2020

ADOPTED 2020-21 EXPENDITURE BUDGET:



EXPENDITURE TYPE:	2019-20 ADOPTED BUDGET:	2020-21 ADOPTED BUDGET:	DIFFERENCE:
SALARIES AND WAGES	31,034,953	31,994,979	960,026
BENEFITS	12,915,148	13,206,643	291,495
TRANSPORTATION	3,307,709	3,436,727	129,018
DEBT SERVICE/TAX ANTICIPATION	2,678,649	2,749,198	70,549
BOCES	2,929,732	2,767,553	(162,179)
CONTRACTED SERVICES	1,964,104	2,099,736	135,632
SUPPORT/ MATERIALS	2,131,612	2,064,381	(67,231)
FACILITIES	1,786,360	1,808,821	22,461
TOTAL (\$):	58,748,267	60,128,038	1,379,771
ADOPTED BUDGET INCREASE-(%)			2.35%
ADOPTED LEVY INCREASE - %)			1.53%
BUDGET INCREASE- WITH TRANSPORTATION PROPOSITION (%)			2.62%
LEVY INCREASE- WITH TRANSPORTATION PROPOSITION (%)			1.83%
TAX LEVY CAP			2.05%

PROGRAM ENHANCEMENTS FOR THE 2020-21 BUDGET:



DESCRIPTION:	COST:
MANDARIN- HIGH SCHOOL ELECTIVE (0.2 FTE)	16,000
ADDITIONAL 4TH GRADE TEACHER (1.0 FTE)	80,000
STRINGS PROGRAM- SUPPLIES	12,000
SCIENCE TEACHER (HIGH SCHOOL)	60,000
TOTAL PROPOSED PROGRAM ENHANCEMENTS:	168,000

BUDGET AND RELATED TAX CAP SUMMARY (WITH TRANSPORTATION PROPOSITION):



Revenue



Expenses



Below Tax
Levy Limit
by
\$113k



ADDITIONAL REVENUE SOURCES:

	BUDGET	PROPOSED	
SOURCE:	2019-20:	BUDGET 2020-21:	CHANGE:
STATE AID	3,284,166	3,377,481	93,315
LIPA PAYMENT IN LIEU OF TAXES	818,010	821,648	3,638
APPROPRIATED FUND BALANCE	1,000,000	1,000,000	0
TEACHERS' RETIREMENT RESERVE	0	350,000	350,000
OTHER REVENUE	945,000	1,072,000	127,000
TOTAL:	6,047,176	6,621,129	573,953

REVENUE CHALLENGES



PROPERTY TAX PAYMENTS HAVE BEEN DELAYED:

- Calculate the 2020-2021 Tax Anticipation Note (TAN)
- Coordinate TAN with cash flow requirements
- Strong fiscal rating ensures lowest possible interest rates

STATE AID IS EXPECTED TO BE REDUCED FOR 2020-21:

- Strong fiscal position reduces impact of potential aid reductions
- Strong restricted fund balance provides additional security
- Teacher contract settlement enhances the district's fiscal position

BOARD OF EDUCATION APPROVED 2020-21 CAPITAL RESERVE PROJECTS



BUILDING	DESCRIPTION	ESTIMATE
HIGH SCHOOL	GYMNASIUM AIR CONDITIONING	\$440,000
VERNON	REPLACE PLAYGROUND SURFACES (2)	\$225,000
DISTRICTWIDE	EXPAND ONE TO ONE INITIATIVE (GRADES 6, 7, 11 AND 12)	\$265,000
	TOTAL APPROVED PROJECTS:	\$930,000

BALLOT PROPOSITIONS:



1. PROPOSITION NO. 1 (School District Budget):

Authorizes the expenditure amount of \$60,128,038 for the 2020-21 Budget.

2. PROPOSITION NO. 2 (Technology Capital Reserve Fund Expenditure):

Authorizes the expenditure from the District's Technology Capital Reserve Fund, for Board approved projects at an amount not to exceed Two Hundred and Sixty five Thousand Dollars. (\$265,000).

3. PROPOSITION NO. 3 (Capital Reserve Fund Expenditure):

Authorizes the expenditure from the District's Capital Reserve Fund, for Board approved projects at an amount not to exceed Six hundred and Sixty Five Thousand Dollars. (\$665,000).

BALLOT PROPOSITIONS (CONTINUED):



4. PROPOSITION NO. 4 (REDUCTION IN TRANSPORTATION LIMITS)

Authorizes the transportation eligibility limits from 1.25 miles to zero for all K-6 Students and from 1.25 to 0.50 miles for all 7-12 students.

5. PROPOSITION NO. 5 (Public Library Budget)

Authorizes the 2020-21 Library Budget.

Members of the Board of Education:

One open seat for Ms. Dando's position



Questions?