

The seal of Oyster Bay - East Norwich Central School District is circular, featuring a blue outer ring and a yellow inner ring. The center contains a blue silhouette of a sailing ship on a wavy sea. The text "OYSTER BAY - EAST NORWICH" and "CENTRAL SCHOOL DISTRICT" is written in purple across the top of the seal.

OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT

***Budget Fundamentals and
Timeline***

December 17, 2019

District Mission and Goals



In order to maximize the experience of each member of the Oyster Bay-East Norwich learning community in a safe and secure environment, the Board of Education has identified the following goals for the 2019-20 school year:

Provide excellence in every classroom to result in increased student achievement

Continue to review, refine and enhance opportunities and services to students and families

EXCELLENCE FOR ALL

District Data



- As of December, 2019= 1,598 public school students
- Combined Wealth Ratio (State Education Department) = 6.0
(NYS avg 1.000)
- BOCES Aid Ratio= 39.9%
- Free & Reduced Price Lunch= 24.0%
- Special Education Classification Rate= 11.5%
- Limited English Proficiency (LEP) Enrollment:
13-14=81 14-15=101 15-16=122 16-17=125 17-18=124 18-
19=144 19-20=192
- Building Aid Ratio= 10.0%

Budget Development



- Prepare a Justification Based budget. Administrators will input and understand their line item budgets.
- Understand budget trends by analyzing current and historical data.
- Obtain projected data: Consumer Price Index (CPI)%, Health, Teachers Retirement System (TRS), Employee Retirement System (ERS), Contracts, etc.
- Administrator meetings with Central Office (Jan 2020)
 - Existing programs and enrollments will be evaluated
 - Cost-saving initiatives will be reviewed and prioritized
- Central Office continues to review budget line-by-line (Ongoing)
- BOE to review budget in public sessions

2020-21 Budget Development



- Teacher Retirement System (TRS) Rates will Increase for 2020-21. It decreased in the previous year. We now have a new TRS Reserve to offset this increase.
- Consumer Price Index (CPI) is expected to be lower than last year. This is a key component of the Tax Cap Calculation.
- State Aid is expected to remain relatively stable.
- Is our goal to stay within the Tax Levy limit?

2020-21 Budget Discussion *Timeline*



DATE OF MEETING	TOPIC
DECEMBER 17	BUDGET TIMELINE AND CALENDAR
JANUARY 7	POTENTIAL CAPITAL RESERVE PROJECTS
JANUARY 21	PRELIMINARY EXPENDITURE BUDGET; CAPITAL RESERVE PROJECTS
FEBRUARY 11	PRELIMINARY REVIEW- REVENUE BUDGET/ 19-20 FUND BALANCE PROJECTION/ CAPITAL RESERVE PROJECTS/ TAX LEVY LIMIT
MARCH 3	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CAPITAL RESERVE PROJECTS
MARCH 17	ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CONTINGENT BUDGET- FINALIZE CAPITAL RESERVE PROJECTS
APRIL 7	FINAL STATE AID NUMBERS/ BUDGET ADOPTION
MAY 5	BUDGET HEARING
MAY 19	BUDGET VOTE

The Budget “Formula”



The Board of Education adopts a spending plan which is voted on by the community to operate the District.

- (A) Spending plan (budget) is funded by a few revenue sources:
- (B) State Aid (which has decreased consistently over the years)
- (C) Local Revenues from interest earnings, reimbursable billings, refunds
- (D) Use of Reserves (Including Fund Balance, ERS Reserve, etc.)
- (E) PROPERTY TAXES collected through the Tax Levy

The Budget Formula:

$$(A) - (B) - (C) - (D) = (E)$$

Balanced Budget



Revenue

=

Expenses

Historical Budget Vote Results



YEAR:	BUDGET INCREASE:	YES:	NO:	TOTAL VOTES:	PERCENT "YES":
2010-11	2.89%	1,103	914	2,017	55%
2011-12	2.96%	1,182	1,034	2,216	53%
2012-13	2.68%	1,158	680	1,838	63%
2013-14	3.84%	932	604	1,536	61%
2014-15	2.01%	932	357	1,289	72%
2015-16	1.52%	862	338	1,200	72%
2016-17	0.83%	722	223	945	76%
2017-18	0.78%	728	211	939	78%
2018-19	2.32%	756	275	1,031	73%
2019-20	1.98%	658	230	888	74%

OBEN Fiscal Health



Factors indicative of a strong financial condition:

INTERNAL

- *Key Performance Indicators are stable*
- *Follow guidance from the State Education Department (SED) and the Office of the State Comptroller (OSC)*
- *Commitment to funding Reserve Funds*

EXTERNAL

- *Strong Moody's Rating; Aa1*
- *Positive audit reports*



Questions?