



OYSTER BAY – EAST NORWICH CENTRAL SCHOOL DISTRICT

Expenditure Budget Review
Capital Reserve Projects Finalized

March 3, 2020

OVERVIEW:



| What We Know | What Is Still Unknown |
|--|--|
| Tax Base Growth Factor | Final State Aid Figures (Legislative Budget) |
| No Pension Exclusions | Payment in Lieu of Tax (PILOT) Figures |
| Teacher Retirement System (TRS) Rate will Increase | |
| Health Insurance Rates will Increase | |
| Consumer Price Index (CPI) | |

PRELIMINARY 2020-21 EXPENDITURE BUDGET:



| EXPENDITURE TYPE: | 2019-20 ADOPTED BUDGET: | 2020-21 PROPOSED BUDGET: | DIFFERENCE: |
|--|--|---|--------------------|
| SALARIES AND WAGES | 31,034,953 | 31,838,422 | 803,469 |
| BENEFITS | 12,915,148 | 13,271,643 | 356,495 |
| TRANSPORTATION | 3,307,709 | 3,436,727 | 129,018 |
| DEBT SERVICE/TAX ANTICIP | 2,678,649 | 2,684,198 | 5,549 |
| BOCES | 2,929,732 | 2,767,553 | (162,179) |
| CONTRACTED SERVICES | 1,964,104 | 2,099,736 | 132,439 |
| SUPPORT/ MATERIALS | 2,131,612 | 2,052,381 | (79,231) |
| FACILITIES | 1,786,360 | 1,808,821 | 22,461 |
| | | | |
| TOTAL (\$): | 58,748,267 | 59,960,038 | 1,211,771 |
| BUDGET INCREASE (%): | | | 2.06% |
| LEVY INCREASE (%) | | | 1.17% |
| BUDGET INCREASE- WITH TRANSPORTATION PROPOSITION (%): | | | 2.34% |
| LEVY INCREASE- WITH TRANSPORTATION PROPOSITION (%) | | | 1.47% |

PRELIMINARY/PROPOSED BUDGET OVERVIEW:



Revenue



Expenses



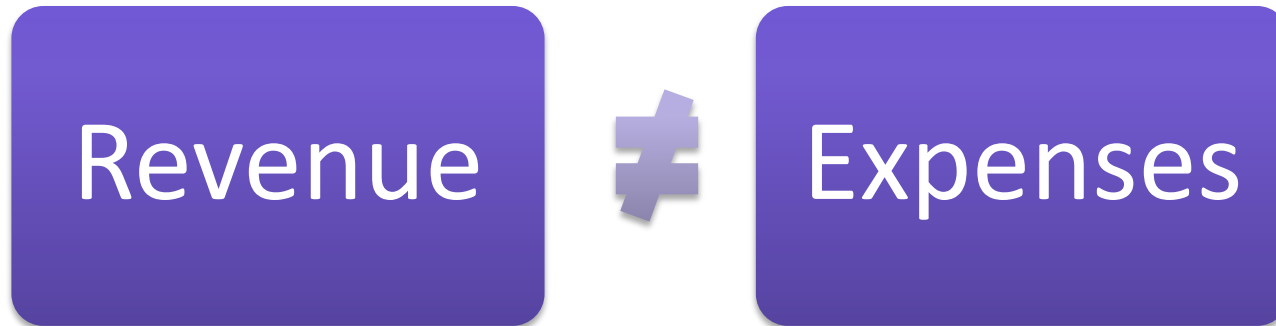
Below Tax
Levy Limit
by
\$440k

TRANSPORTATION PROPOSITION:



- THE ESTIMATED COST OF THE TRANSPORTATION PROPOSITION MUST BE CONSIDERED AND WILL BE ADDED TO THE BUDGET IF THE PROPOSITION IS SUCCESSFUL.
- THE ESTIMATED COST OF THE PROPOSITION (\$160,063) ALTHOUGH NOT INCLUDED IN THE BUDGET, BUT MUST BE CONSIDERED IN OUR TAX CAP AMOUNT.

PRELIMINARY/ PROPOSED BUDGET WITH COST OF
TRANSPORTATION PROPOSITION IF APPROVED BY
VOTERS:



Below Tax
Levy Limit
by
\$280k

BUDGET FACTORS:



- INCREASE IN PENSION RATES
- CONSUMER PRICE INDEX LOWER THAN LAST YEAR
- MINOR INCREASE IN HEALTH INSURANCE RATES



CONSIDERATIONS FOR THE 2020-21 BUDGET:

| PROPOSED PROGRAM ENHANCEMENTS: | COST: |
|---|----------------|
| BOARD DOCS | 15,000 |
| CAMERAS ON ADDITIONAL BUSES | 25,000 |
| BRICK WALL AROUND DUMPSTER (VERNON) | 17,500 |
| MANDARIN (0.4 FTE) | 32,000 |
| ADDITIONAL 4TH GRADE TEACHER (1.0 FTE) | 80,000 |
| CHALLENGER SPORTS | 8,500 |
| STRINGS PROGRAM | 30,000 |
| SCIENCE TEACHER (1.0 FTE) | 80,000 |
| TOTAL PROPOSED PROGRAM ENHANCEMENTS: | 288,000 |

BOARD OF EDUCATION APPROVED 2020-21 CAPITAL RESERVE PROJECTS



| BUILDING | DESCRIPTION | ESTIMATE |
|--------------|---|-------------|
| ROOSEVELT | CANOPY- FACING MAIN STREET | \$225,000 |
| HIGH SCHOOL | GYMNASIUM AIR CONDITIONING | \$440,000 |
| VERNON | REPLACE PLAYGROUND SURFACES (2) | \$225,000 |
| DISTRICTWIDE | EXPAND ONE TO ONE INITIATIVE (GRADES 6, 7, 11 AND 12) | \$265,000 |
| | TOTAL APPROVED PROJECTS: | \$1,155,000 |

2020-21 Budget Discussion

Timeline



| DATE OF MEETING | TOPIC |
|-----------------|---|
| DECEMBER 17 | BUDGET TIMELINE AND CALENDAR |
| JANUARY 7 | POTENTIAL CAPITAL RESERVE PROJECTS |
| JANUARY 21 | PRELIMINARY EXPENDITURE BUDGET; CAPITAL RESERVE PROJECTS |
| FEBRUARY 11 | PRELIMINARY REVIEW- REVENUE BUDGET/ 19-20 FUND BALANCE PROJECTION/ CAPITAL RESERVE PROJECTS/ TAX LEVY LIMIT |
| MARCH 3 | ADDITIONAL REVIEW- EXPENDITURE BUDGET/ FINALIZE CAPITAL RESERVE PROJECTS |
| MARCH 17 | ADDITIONAL REVIEW- EXPENDITURE BUDGET/ CONTINGENT BUDGET |
| APRIL 7 | FINAL STATE AID NUMBERS/ BUDGET ADOPTION |
| MAY 5 | BUDGET HEARING |
| MAY 19 | BUDGET VOTE |

VOTING INFORMATION



**VOTER REGISTRATION: District Clerk's Office (516-624-6507); 1 McCouns Lane, Oyster Bay
Monday through Friday: 8:00 a.m. to 1:00 p.m. & 2:00 p.m. to 4:00 p.m.**

Last day to register to vote is May 14, 2020

**Budget Vote: Tuesday May 19, 2020
7am to 9pm High School Library**



Questions?