



**OYSTER BAY – EAST NORWICH
CENTRAL SCHOOL DISTRICT**

***Additional Expenditure Budget Review
Budget Adoption***

April 7, 2020

PRELIMINARY 2020-21 EXPENDITURE BUDGET:



EXPENDITURE TYPE:	2019-20 ADOPTED BUDGET:	2020-21 PROPOSED BUDGET:	DIFFERENCE:
SALARIES AND WAGES	31,034,953	32,014,979	980,026
BENEFITS	12,915,148	13,271,643	356,495
TRANSPORTATION	3,307,709	3,461,727	154,018
DEBT SERVICE/TAX ANTICIPATION	2,678,649	2,684,198	5,549
BOCES	2,929,732	2,767,553	(162,179)
CONTRACTED SERVICES	1,964,104	2,099,736	135,632
SUPPORT/ MATERIALS	2,131,612	2,064,381	(67,231)
FACILITIES	1,786,360	1,808,821	22,461
TOTAL (\$):	58,748,267	60,173,038	1,424,771
BUDGET INCREASE- WITH ENHANCEMENTS (%)			2.43%
LEVY INCREASE – WITH ENHANCEMENTS (%)			1.61%
BUDGET INCREASE- WITH TRANSPORTATION PROPOSITION (%)			2.70%
LEVY INCREASE- WITH TRANSPORTATION PROPOSITION (%)			1.92%



ADDITIONAL REVENUE SOURCES:

	BUDGET	PROPOSED	
SOURCE:	2019-20:	BUDGET 2020-21:	CHANGE:
STATE AID	3,284,166	3,377,481	93,315
LIPA PAYMENT IN LIEU OF TAXES	818,010	821,648	3,638
APPROPRIATED FUND BALANCE	1,000,000	1,000,000	0
TEACHERS' RETIREMENT RESERVE	0	350,000	350,000
OTHER REVENUE	945,000	1,072,000	127,000
TOTAL:	6,047,176	6,621,129	573,953

PROPOSED BUDGET OVERVIEW WITH ENHANCEMENTS:



Revenue



Expenses



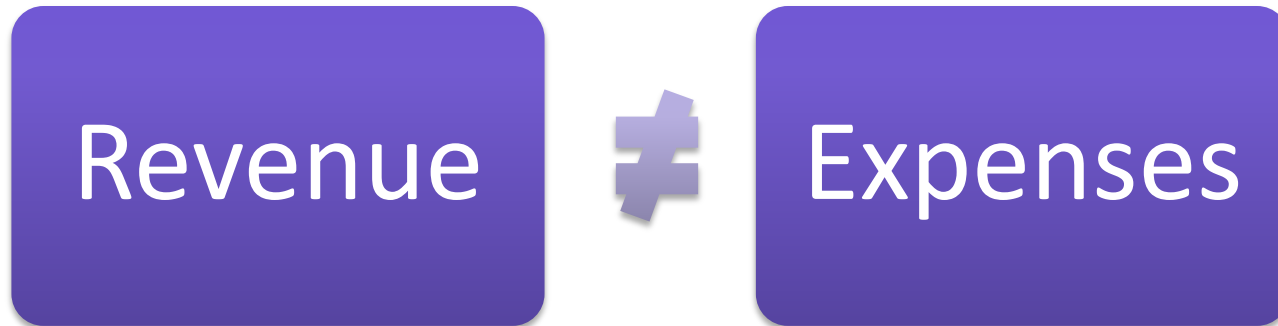
Below Tax
Levy Limit
by
\$220k

TRANSPORTATION PROPOSITION:



- THE ESTIMATED COST OF THE TRANSPORTATION PROPOSITION MUST BE CONSIDERED AND WILL BE ADDED TO THE BUDGET IF THE PROPOSITION IS SUCCESSFUL.
- THE ESTIMATED COST OF THE PROPOSITION (\$160,063) ALTHOUGH NOT INCLUDED IN THE BUDGET, BUT MUST BE CONSIDERED IN OUR TAX CAP AMOUNT.

PROPOSED BUDGET WITH COST OF
TRANSPORTATION PROPOSITION IF APPROVED BY
VOTERS:



Below Tax
Levy Limit
by
\$60k

PROGRAM ENHANCEMENTS FOR THE 2020-21 BUDGET:



DESCRIPTION:	COST:
CAMERAS ON ADDITIONAL BUSES	25,000
MANDARIN- HIGH SCHOOL ELECTIVE (0.2 FTE)	16,000
ADDITIONAL 4TH GRADE TEACHER (1.0 FTE)	80,000
STRINGS PROGRAM- SUPPLIES	12,000
SCIENCE TEACHER (1.0 FTE)	80,000
TOTAL PROPOSED PROGRAM ENHANCEMENTS:	213,000

LONG TERM PLANNING/FINANCIAL STABILITY:



- POSITIVE AUDIT REPORTS HAVE INDICATED THAT WE ARE IN A STRONG FINANCIAL POSITION.
- WE ARE EXPECTED TO HAVE ADDITIONAL FUND BALANCE AT THE END OF THIS YEAR DUE TO LOWER EXPENSES.
- OUR BOND RATING IS Aa1.
- THE STATE COMPTROLLER'S FISCAL MONITORING SYSTEM INDICATES A STRESS SCORE OF "NO DESIGNATION" FOR OUR DISTRICT. THIS IS THE MOST POSITIVE DESIGNATION THAT A SCHOOL DISTRICT CAN OBTAIN.
- WE WILL CONTINUE TO CLOSELY MONITOR AND ADMINISTER THE DISTRICT'S BUDGET DILIGENTLY AND EFFICIENTLY.



Questions?