

**Oyster Bay – East Norwich Central School District**



**Budget Presentation**  
**Third**

**March 16, 2021**

**Oyster Bay – East Norwich Central School District**

# **Vision and Mission**





# Vision

**Empowering  
ALL Students to  
Achieve Excellence**



Our main objective is to provide the students of Oyster Bay – East Norwich with the best possible educational opportunities.

We have the community, administration, staff, and **the students** to make this vision for the future a reality.

**Oyster Bay – East Norwich Central School District**



# Budget

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## Budget Mission

Oyster Bay – East Norwich Central School District



## Budget Mission

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**Create a budget that will effectively and efficiently **support and promote district goals.** The district will allocate resources to continue to develop an outstanding school district, **that meets the needs of all students,** and remains fiscally responsible, especially during these challenging times.**



# Budget Mission

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## Focus for 2021-2022 Budget:

- ✓ **Stay within the Tax Cap**
- ✓ Create a budget that will allow us to stay within our multi-year strategic plan for facility upgrades
- ✓ Strengthen, monitor and assess instructional programs
- ✓ **Anticipate effects of state aid reduction for 21-22 and into the future**
- ✓ **Build in COVID expense**
- ✓ Long and short-term analysis of reserve funds

**Oyster Bay – East Norwich Central School District**

# **The Budget Overview**





# Budget Overview

**REVENUE**



**EXPENSE**



**ALLOWABLE TAX LEVY**

**State Aid**

**Other**

**Reserves**

**Salary and  
Benefits**

**Contractual  
Service**

**State Mandates**





# Budget Overview

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**REVENUE**

Oyster Bay – East Norwich Central School District



# Analysis of REVENUE

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## State Aid

*Funds provided by the State – [No reduction expected]*

✓ Approximately **5.3 %** of the Annual Budget

## Other Revenues

*Funds obtained by reserves, fund balance and others*

✓ Approximately **6.1 %** of the Annual Budget

## Tax Levy

*Funds obtained by residents*

✓ Approximately **88.6 %** of the Annual Budget



## Analysis of REVENUE

Revenue	Amount in 2020 – 2021	Amount Proposed	Difference
State Aid	\$ 3,377,481	\$ 3,277,405	- \$100,076
Reserves	\$ 350,000	\$ 400,000	\$50,000
Fund Balance	\$ 1,000,000	\$ 1,239,000	\$239,000
Other	\$ 1,893,648	\$ 2,077,038	\$183,390
Tax Levy	\$ 53,666,972	\$ 54,416,060	\$749,088
<b>TOTAL</b>	<b>\$60,288,101</b>	<b>\$61,409,503</b>	<b>\$1,121,402</b>

Oyster Bay – East Norwich Central School District



# Historical Use of Reserves and Fund Balances

Reserves	Balance 2018 – 19	Use of reserves	Funded reserves	Balance 2019 - 20
Capital	\$ 2,060,979	\$ 665,000	\$ 1,104,021	\$ 2,500,000
Technology	\$ 500,000	\$ 265,000	\$ 265,000	\$ 500,000
ERS	\$ 2,104,632		\$ 395,368	\$ 2,500,000
TRS	\$ 400,000			\$ 400,000
EBALR	\$ 2,324,711	\$ 170,500	\$ 41,395	\$ 2,195,606
Unemployment	\$ 78,387		\$ 1,507	\$ 79,894
Insurance	\$ 287,694		\$ 5,528	\$ 293,222
Assigned Fund	\$ 1,000,000			\$ 1,000,000
ENC – Unassigned	\$ 2,662,940	\$ 313,008	\$ 1,347,230	\$ 3,697,162
<b>TOTAL</b>	<b>\$ 11,419,343</b>	<b>\$ 1,413,508</b>	<b>\$ 3,160,049</b>	<b>\$ 13,165,884</b>

Oyster Bay – East Norwich Central School District



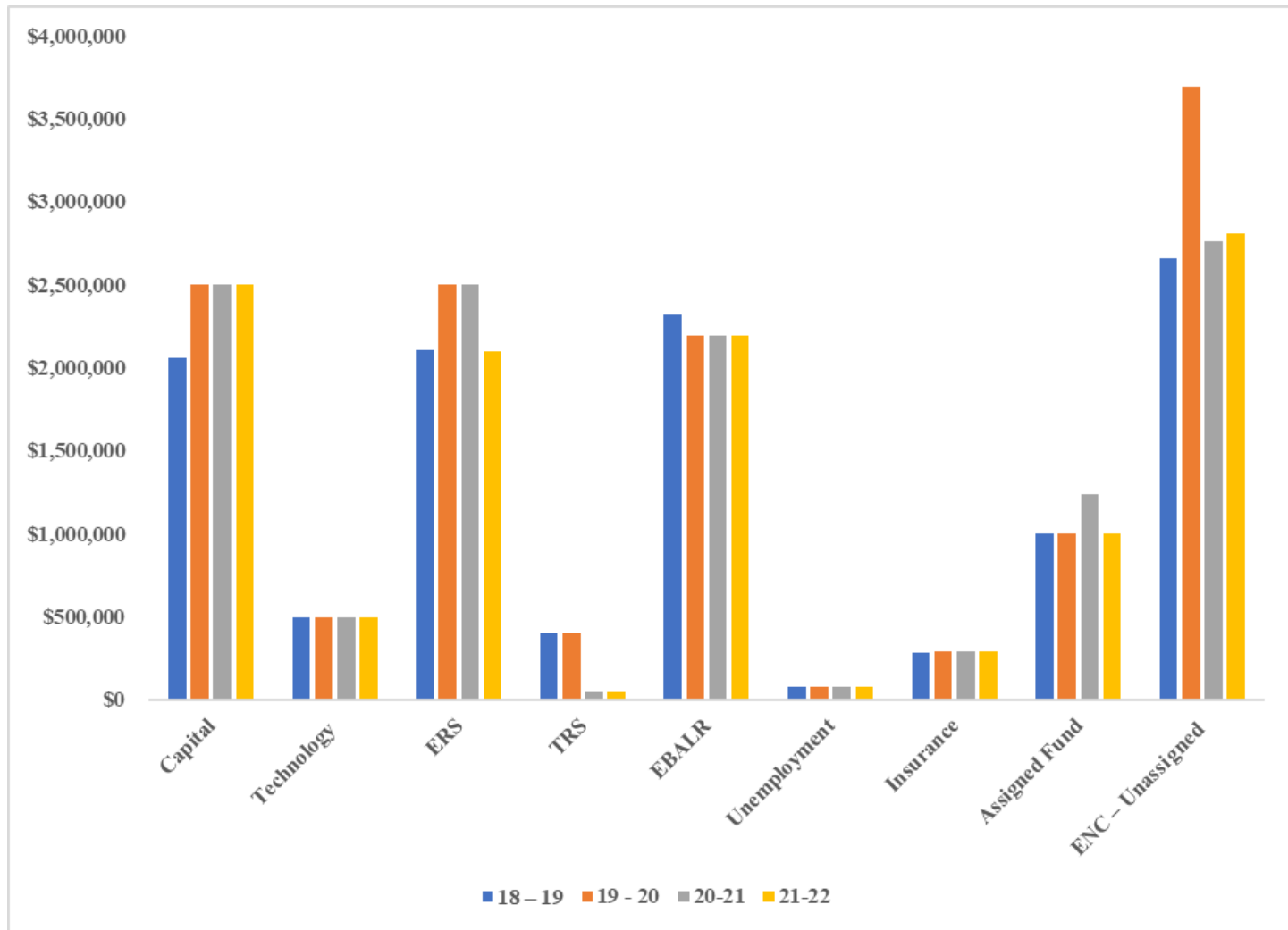
# Historical Use of Reserves and Fund Balances

Reserves	Balance 2019-20	Use of Reserves	Balance 20-21	Use of Reserves	Balance 2021-22
Capital	\$ 2,500,000		\$ 2,500,000		\$ 2,500,000
Technology	\$ 500,000		\$ 500,000		\$ 500,000
ERS	\$ 2,500,000		\$ 2,500,000	\$ 400,000	\$ 2,100,000
TRS	\$ 400,000	\$ 350,000	\$ 50,000		\$ 50,000
EBALR	\$ 2,195,606		\$ 2,195,606		\$ 2,195,606
Unemployment	\$ 79,894		\$ 79,894		\$ 79,894
Insurance	\$ 293,222		\$ 293,222		\$ 293,222
Assigned Fund	\$ 1,000,000		\$ 1,239,000		\$ 1,000,000
ENC – Unassigned	\$ 3,697,162		\$ 2,765,568		\$ 2,814,696
<b>TOTAL</b>	<b>\$ 13,165,884</b>	<b>\$ 350,000</b>	<b>\$ 12,123,290</b>	<b>\$ 400,000</b>	<b>\$ 11,533,418</b>

Oyster Bay – East Norwich Central School District



# Historical Use of Reserves and Fund Balances



Oyster Bay - East Norwich Central School District



# Allowable Tax Levy

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The ‘**Allowable Tax Levy**’, based on the Consumer Price Index and certain exclusions, is the amount a school district is able to propose.

**At this point in time, the**  
**‘Allowable Tax Levy’ is 1.40%**



# Allowable Tax Levy

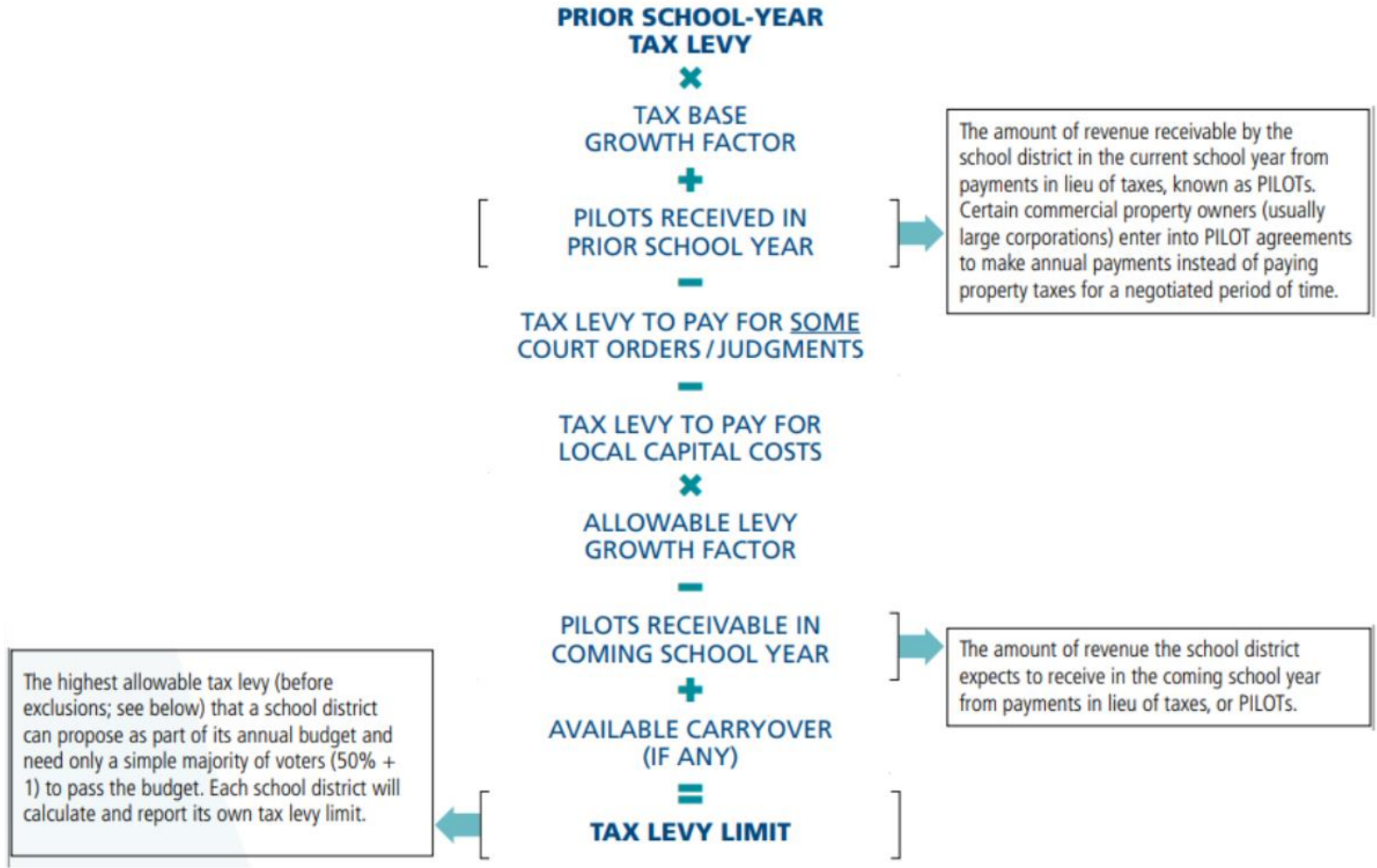
Prior Year Tax Levy			53,666,972
Tax Base Growth Factor	x		1.0012
			53,731,372
Prior Year PILOTS	+		821,648
			54,553,020
<u>Prior Year Exemptions:</u>			
Less Local Capital Levy Share	-		(2,143,798)
Adjusted Prior Year Tax Levy			52,409,222
Allowable Levy Growth Factor	x		1.0123
			53,053,856
Projected PILOTS	-		(768,538)
Available Carryover	+		-
<b>TAX LEVY LIMIT BEFORE EXCLUSIONS</b>			<b>52,285,318</b>
Add Local Capital Levy Share (See details)	+		2,130,743
<b>Tax Levy Limit</b>			<b>54,416,060</b>
Proposed Levy			54,416,060
		\$ Increase over prior year levy	749,088
		% increase over prior year levy	1.40%

**Oyster Bay - East Norwich Central School District**





# Allowable Tax Levy





# PILOTS

The amount of revenue receivable by the school district in the current school year from payments in lieu of taxes, known as PILOTS.

Certain commercial property owners (usually large corporations) enter into PILOT agreements to make annual payments instead of paying property taxes for a negotiated period of time.



# PILOTS



The amount of revenue receivable by the school district in the current school year from payments in lieu of taxes, known as PILOTS. Certain commercial property owners (usually large corporations) enter into PILOT agreements to make annual payments instead of paying property taxes for a negotiated period of time.

Prior Year PILOTS	+	821,648
		54,553,020
<u>Prior Year Exemptions:</u>		
Less Local Capital Levy Share	-	(2,143,798)
Adjusted Prior Year Tax Levy		52,409,222
Allowable Levy Growth Factor	x	1.0123
		53,053,856
Projected PILOTS	-	(768,538)



**PILOTS RECEIVED**



**PILOTS EXPECTED**



# Summary of Revenue 2021-2022

Description	Amount
Revenue ( <i>Non-Tax Levy</i> )	\$ 6,993,443
Tax Levy Revenue @ 1.40%	\$ 54,416,060
<b>Total</b>	<b>\$ 61,409,503</b>

*These values are estimates based on information released January 2021.*



# Budget Overview

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**EXPENSE**

Oyster Bay – East Norwich Central School District



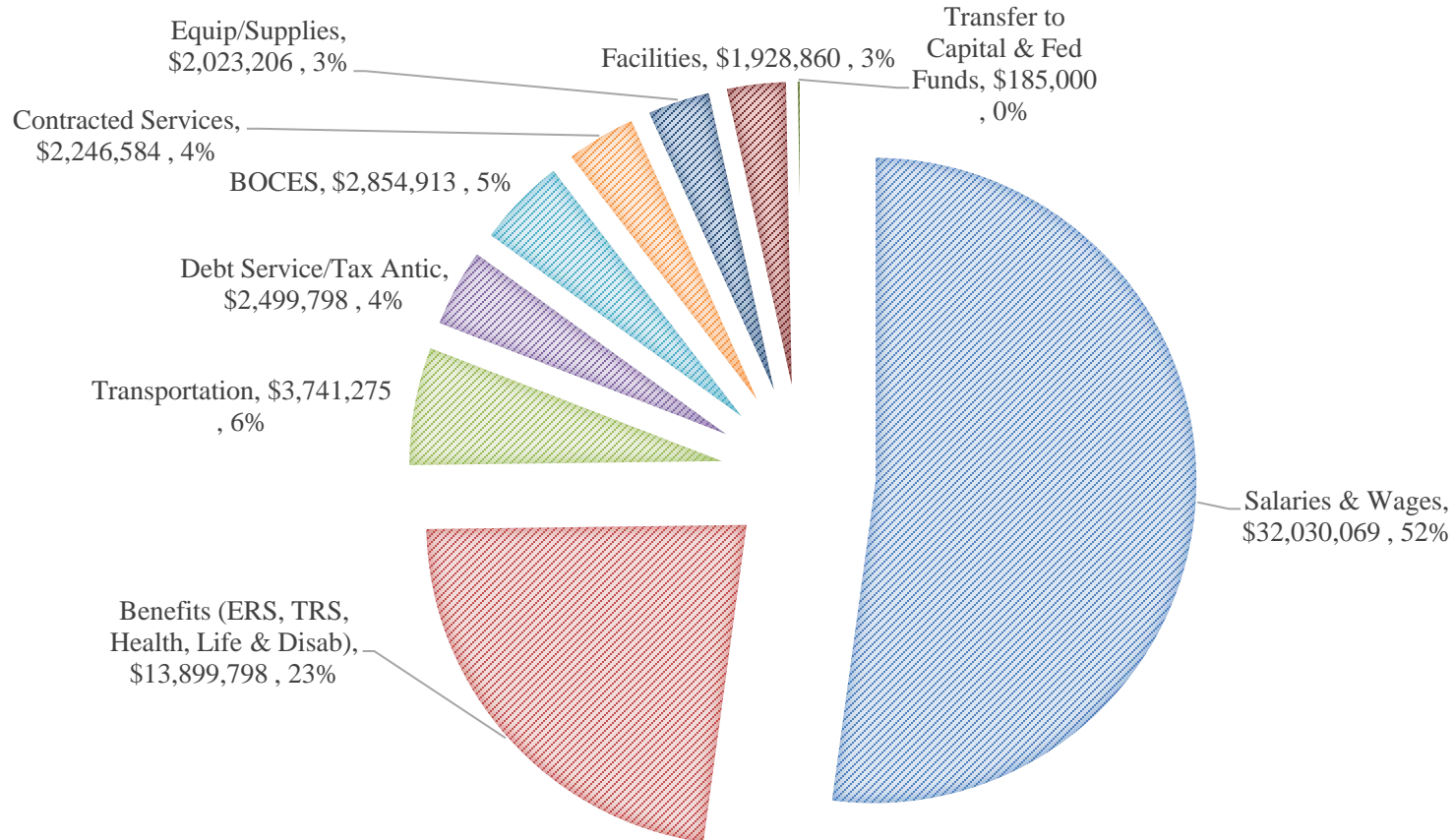
# Expenditure Analysis

Type	2020-21 Budget	2021-22 Proposed Budget	Difference
Salaries & Wages	\$ 31,617,781	\$ 32,030,069	\$ 412,288
Benefits (ERS, TRS, Health, Life & Disab)	\$ 13,583,840	\$ 13,899,798	\$ 315,958
Transportation	\$ 3,631,640	\$ 3,741,275	\$ 109,635
Debt Service/Tax Antic	\$ 2,464,198	\$ 2,499,798	\$ 35,600
BOCES	\$ 2,777,548	\$ 2,854,913	\$ 77,365
Contracted Services	\$ 2,094,236	\$ 2,246,584	\$ 152,348
Equip/Supplies	\$ 2,027,032	\$ 2,023,206	<b>\$ (3,826)</b>
Facilities	\$ 1,806,326	\$ 1,928,860	\$ 122,534
Transfer to Capital & Fed Funds	\$ 285,500	\$ 185,000	<b>\$ (100,500)</b>
<b>TOTAL</b>	<b>\$ 60,288,101</b>	<b>\$61,409,503</b>	<b>\$ 1,121,402</b>

Oyster Bay – East Norwich Central School District



# Expenditure Analysis



Oyster Bay - East Norwich Central School District



# Benefits Analysis

Type (% of payroll)	2020-21	2021-22	Difference
Employment Retirement System	14.6%	<b>16.2%</b>	1.6 %
Teacher Retirement System	9.53%	<b>9.8%</b>	0.27 %
Health	2020 – 0% (5 months)	<b>2021 – 4.6%</b> (5 months)	
	2021 – 4.6% (7 months)	<b>2022 – 10%</b> (7 months)	5.05 %
	2.7%	<b>7.75%</b>	





# Budget Process

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**2021 – 2022**

**Budget Enhancements**

Oyster Bay – East Norwich Central School District



# 2021 – 2022 Budget Enhancements

**Included in the budget we have the following:**

<b>Items Include</b>	<b>Cost</b>
Fulltime Mandarin teacher (0.4 FTE addition)	\$ 40,000
Enhancement to our ground equipment	\$ 30,000
Potential COVID Expense	\$ 100,000
Maintenance of existing programs	No additional cost



# Budget 2021 - 2022

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## Summary of the Budget

Oyster Bay – East Norwich Central School District



# Budget Comparison

2020 – 2021 Budget	2021 – 2022 Proposed Budget	Difference
\$ 60,288,101	\$ 61,409,503	\$ 1,121,402

*These values are estimates based on information released January 2021.*



# Capital Projects

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## Capital Project Update

Oyster Bay – East Norwich Central School District



# Capital Project Update – In PROGRESS

School	Project	Status
<b>Oyster Bay High School</b>	Upgrade to gas service West Side Boiler Room	90% Complete
	A/C @ Gymnasium	Summer 2021
<b>Theodore Roosevelt</b>	Toilet Reconstruction	Summer 2021
<b>James H. Vernon</b>	Playground Surfacing Replacements	Summer 2021



# Capital Projects – Using Capital Reserve

School	Project	Cost
High School	Windows Plaster on ceilings and walls	\$ 50,000
Theodore Roosevelt And James Vernon	Casework in selected classrooms Hot Water Heater	\$ 200,000
<b>TOTAL</b>		<b>\$ 250,000*</b>

*\* The cost is based on estimates we received last year. We are in the process of receiving new estimates.*



# Technology Projects

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## Technology Project Update

Oyster Bay – East Norwich Central School District





# Technology Projects – Using Technology Reserve

School	Project	Cost
<b>Technology Upgrade</b>	Student Devices: <ul style="list-style-type: none"><li>• 135 iPads (Kindergarten)</li><li>• 115 Chromebooks (7<sup>th</sup> Grade)</li></ul>	\$ 104,835
	Instructional Devices (20)	\$ 27,840
	Interactive Boards (16)	\$ 92,800
<b>TOTAL</b>		<b>\$ 225,475</b>



# Summary of Reserves for 2021 - 2022

Reserves	2020-2021	Projects for 2021 – 2022	Balance
Capital	\$ 2,500,000	\$ 250,000	\$ 2,250,000
Technology	\$ 500,000	\$ 225,475	\$ 274,525



# Budget Timeline

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## Budget Timeline

Oyster Bay – East Norwich Central School District



# Budget Timeline

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## BUDGET ADOPTION

April 6, 2021

Oyster Bay – East Norwich Central School District



# Budget Timeline

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## BUDGET HEARING

May 4, 2021

## BUDGET VOTE

May 18, 2021

7:00 AM until 9:00 PM in the OBHS Library



# VOTING INFORMATION

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District Clerk's Office  
(516) 624 – 6533

1 McCouns Lane, Oyster Bay

Monday through Friday  
8:00 AM to 12:00 PM and 1:00 PM to 4:00 PM

**Last day to register to vote is May 13, 2021.**

Oyster Bay – East Norwich Central School District

**THANK YOU**

