

Oyster Bay – East Norwich Central School District



21st Century Improvements at OBEN

June 22, 2021


1

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Important Facts




2




Important Facts

- Cost of living
- Health insurance costs
- Contractual obligations
- Pensions



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3




Year to Year Comparison

2020 – 2021 Budget	2021 – 2022 Budget	Difference
\$ 60,288,101	\$ 61,409,503	\$ 1,121,402

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4



Year to Year Comparison


Revenue	2020 – 2021	2021 - 2022	Difference
Tax Levy	\$ 53,666,972	\$ 54,416,060	\$749,088
WE FILL IN THIS GAP WITH OTHER REVENUE			
TOTAL BUDGET	\$60,288,101	\$61,409,503	\$1,121,402

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5

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**...how do we set the
TAX LEVY....**




6

 Tax Levy Calculation – 8 Step Formula		
Prior Year Tax Levy		53,666,972
Tax Base Growth Factor	x	1.0012
		53,731,372
Prior Year PILOTS	+	821,648
		54,553,020
Prior Year Exemptions:		
Less Local Capital Levy Share	-	(2,143,798)
Adjusted Prior Year Tax Levy		52,409,222
Allowable Levy Growth Factor	x	1.0123
		53,053,856
Projected PILOTS	-	(768,538)
Available Carryover	+	-
TAX LEVY LIMIT BEFORE EXCLUSIONS		52,285,318
Add Local Capital Levy Share (See detail)	+	2,130,743
Tax Levy Limit		54,416,060
Proposed Levy		
		54,416,060
	\$ Increase over prior year levy	749,088
	% increase over prior year levy	1.40%

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7

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8

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**...we have done a lot of work in
the past**



9




New Music Wing at HS



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10

 **New Gymnasium at the HS**




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11

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...and a lot more to do...



12

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13




What **we know** and what **we don't know**...

- **We Know**
 - Timeline and debt coming off
 - Building condition survey
 - Facility needs to make our schools ready for the 21st Century learning
 - Interest rates are currently low
- **We Don't Know**
 - Budget variables such as
 - CPI, TRS, ERS, Health insurance costs....
 - Definite construction costs

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14

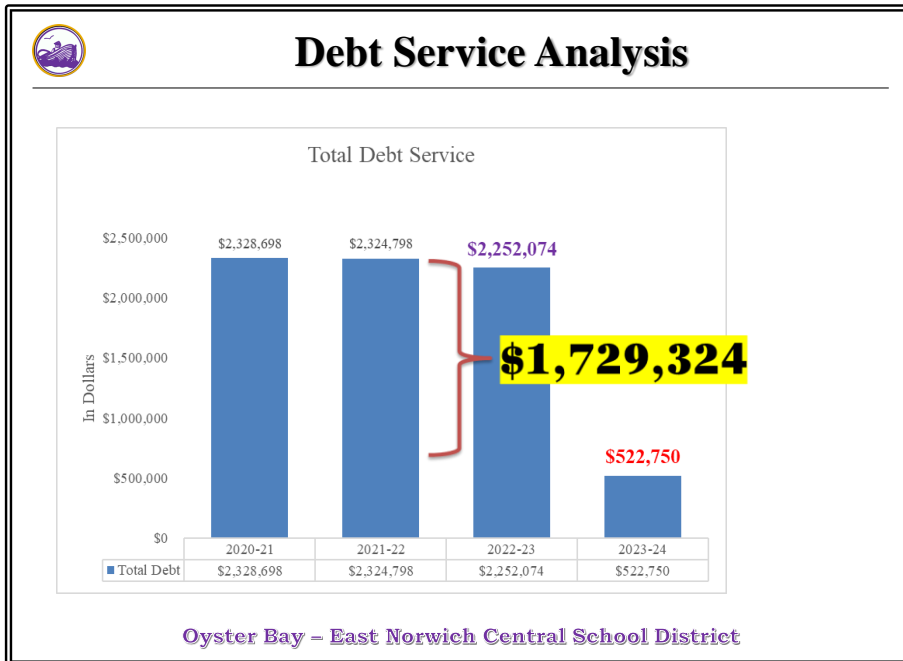


Debt Service Analysis

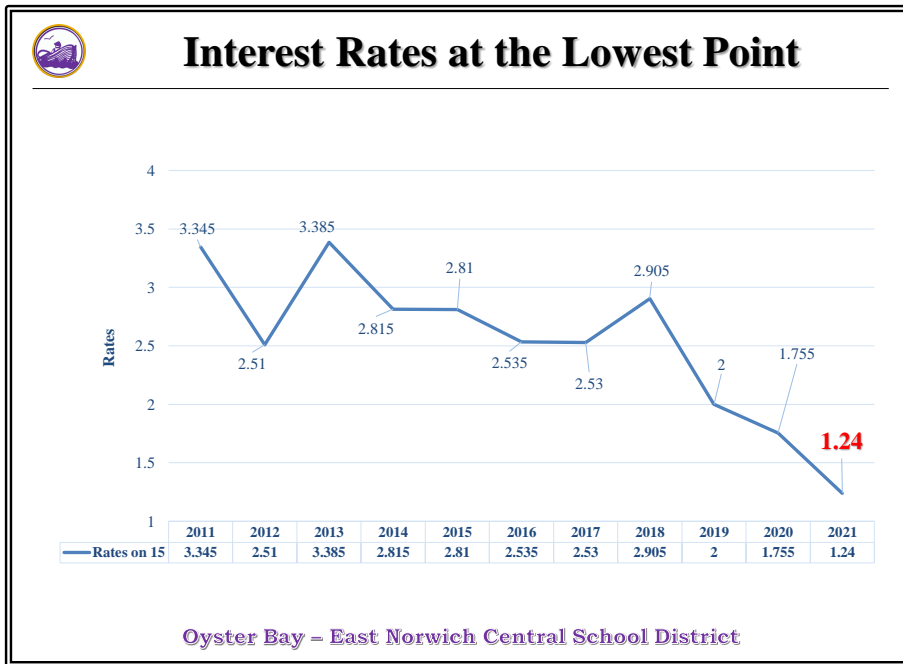
	2020-21	2021-22	2022-23	2023-24
Bond Principal	\$1,865,000	\$1,940,000	\$2,025,000	\$430,000
Bond Interest	\$300,650	\$221,750	\$145,550	\$92,750
EPC Principal	\$153,062	\$157,424	\$80,387	\$0
EPC Interest	\$9,986	\$5,624	\$1,138	\$0
Total Debt	\$2,328,698	\$2,324,798	\$2,252,074	\$522,750

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15



16




17

Fiscally Responsible

- **Managing operating budget**
- **Managing reserves**
- **Managing debt**
- **Planning for the future**

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18

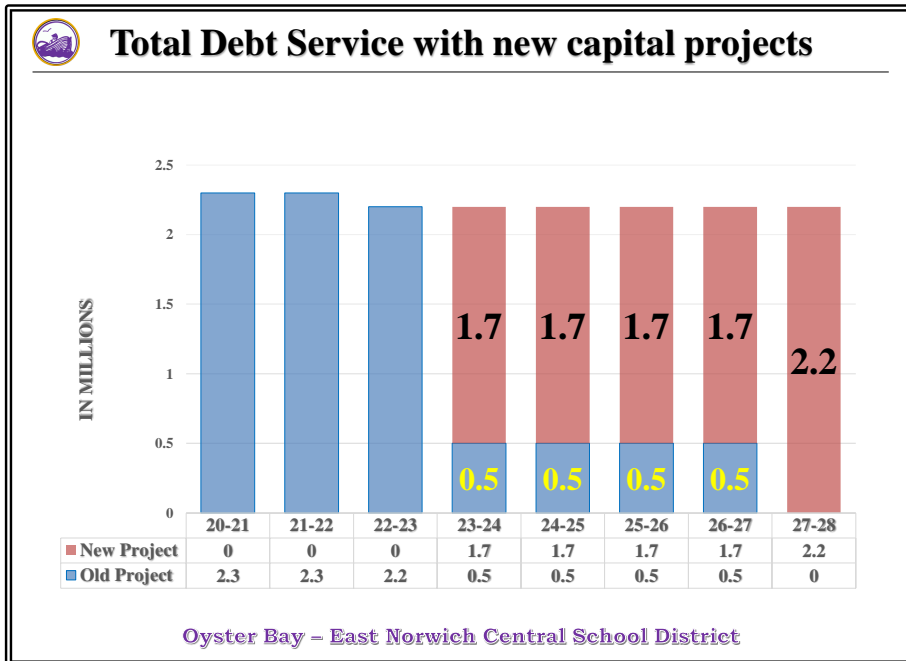


Important Facts

- **The district is making the final payments** on the 2013 and 2015 refunding bonds which total approximately 10 million.
 - The payment for these bonds is **approximately 1.7 million** dollars per year
- The capital improvement projects that the district is **proposing at this time is approximately 30 million dollars**
 - The payment for these estimated projects is expected to remain at the **same level in terms of debt service.**

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19



20

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TIMELINE



21

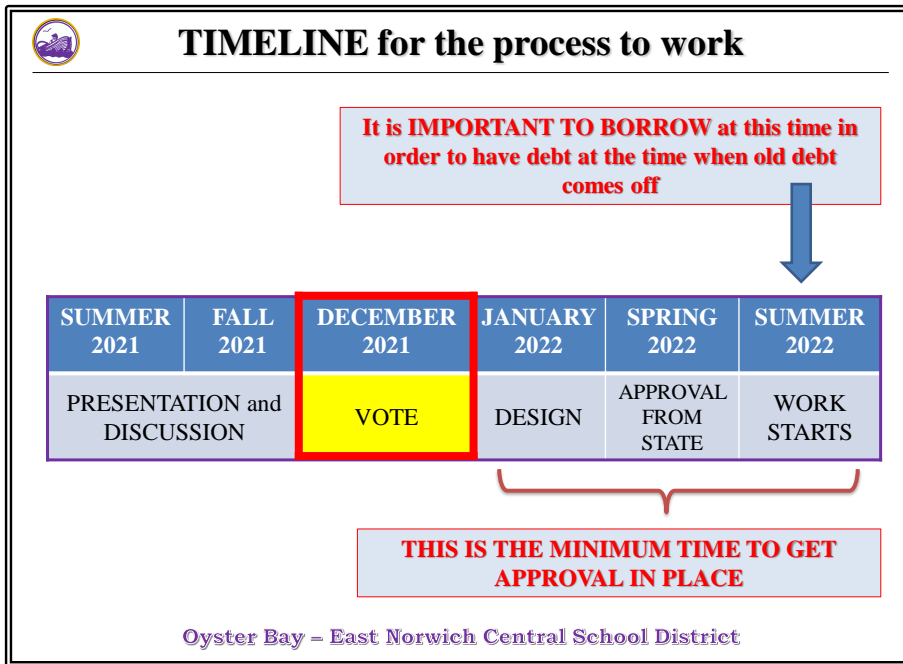


TIMELINE for the process to work

- December 2021 – **VOTE**
- SUMMER 2022 – **WORK STARTS**
- SUMMER 2022 – BORROWING
- FALL 2023 – **NEW DEBT on the BOOKS**

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22



23

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Scope of Work by Schools

24

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Oyster Bay High School



25



Oyster Bay High School


- Innovation lab by library
- 21st Century Classrooms
- Turf field
- *Window repairs*
- *Repair acid waste tank in boiler room*
- *Repair and replace leaking roof drain lines*
- *Emergency security and lighting upgrade*
- *Upgrade interior door hardware*
- *Overall internal piping insulation*
- *Upgrade fire command panel*
- *Create areas of rescue on each floor*
- *Enhance auditorium PA system*




Please note items in **RED** are from the **BUILDING CONDITION SURVEY**

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26


 **Overall Scope of Work at OB High School**



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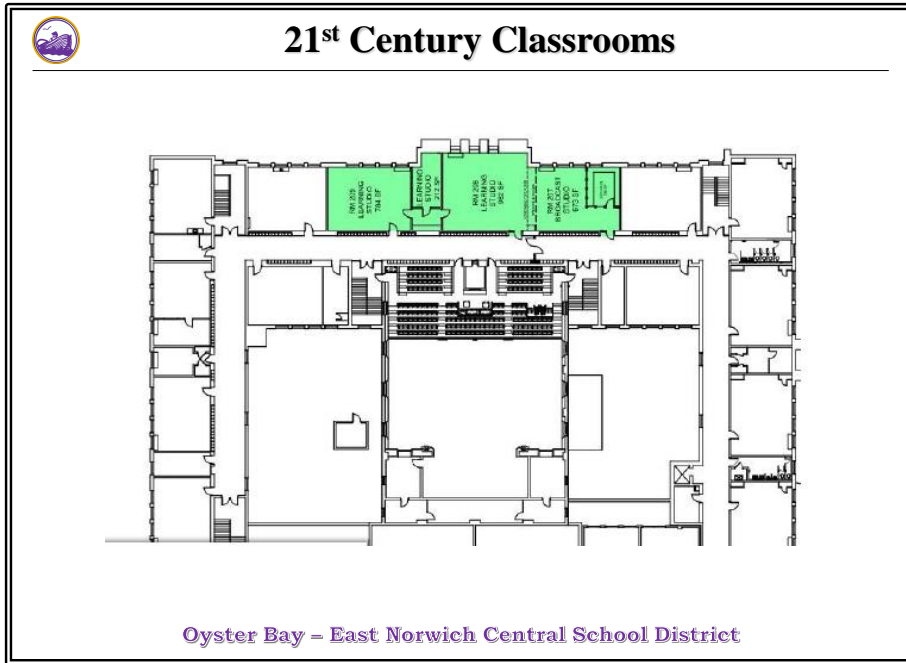
27

 **Innovation Lab by Library**

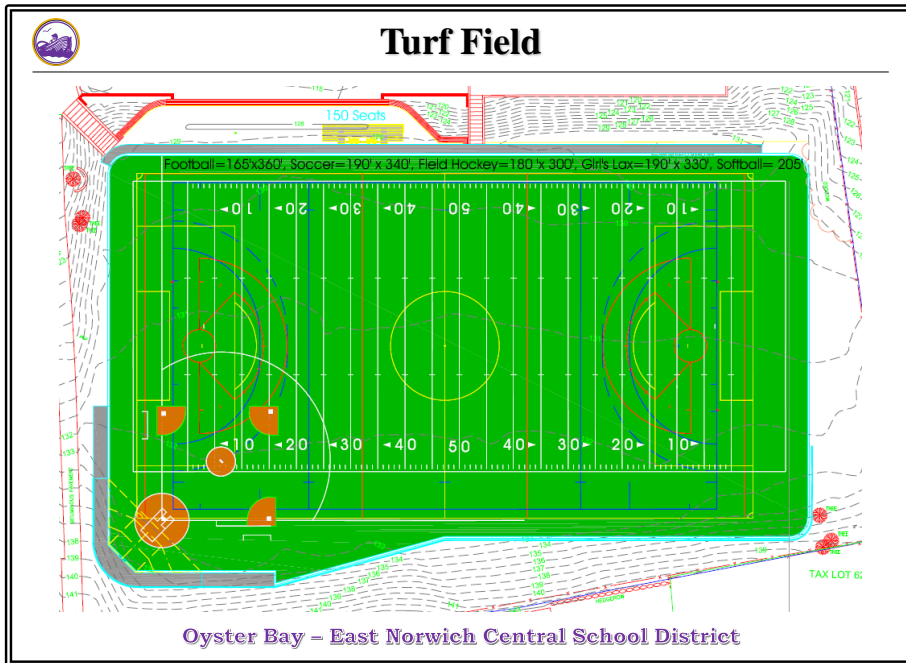


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28



29



30

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James H. Vernon



31



James H. Vernon

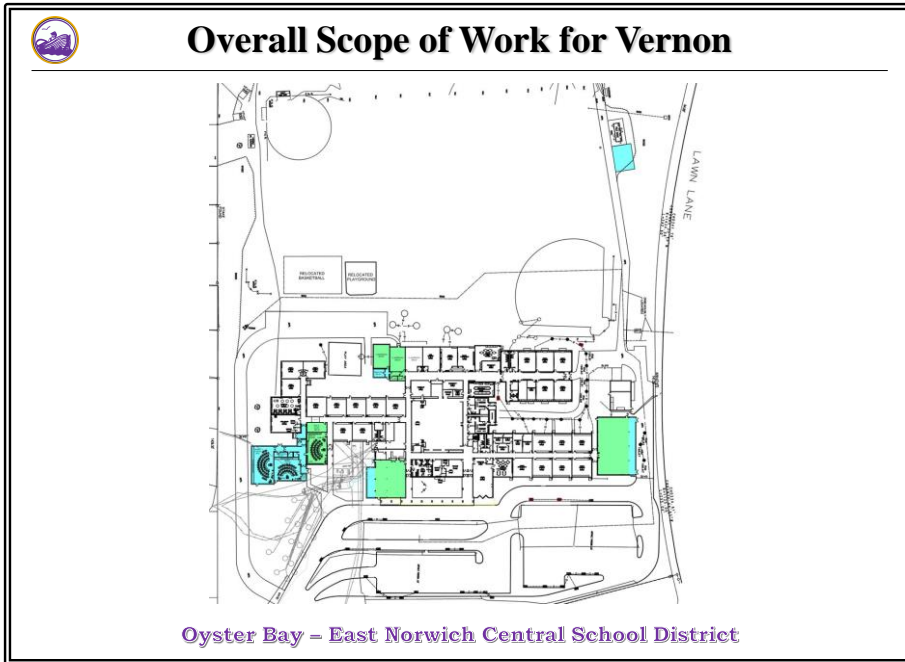
- ✓ Music wing and renovation of classrooms
- ✓ Renovation of current music rooms
- ✓ Butler building renovation
- ✓ New ground storage
- ✓ Cafeteria renovation
- ✓ **Install safety glass in main office**
- ✓ **Install natural gas leak detection system**
- ✓ **Upgrade interior door hardware**



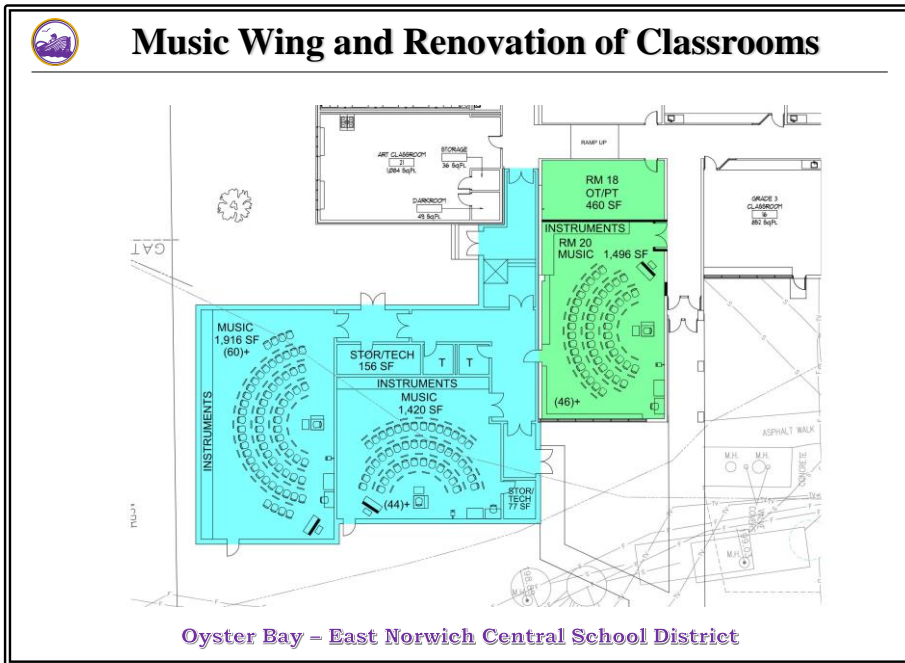
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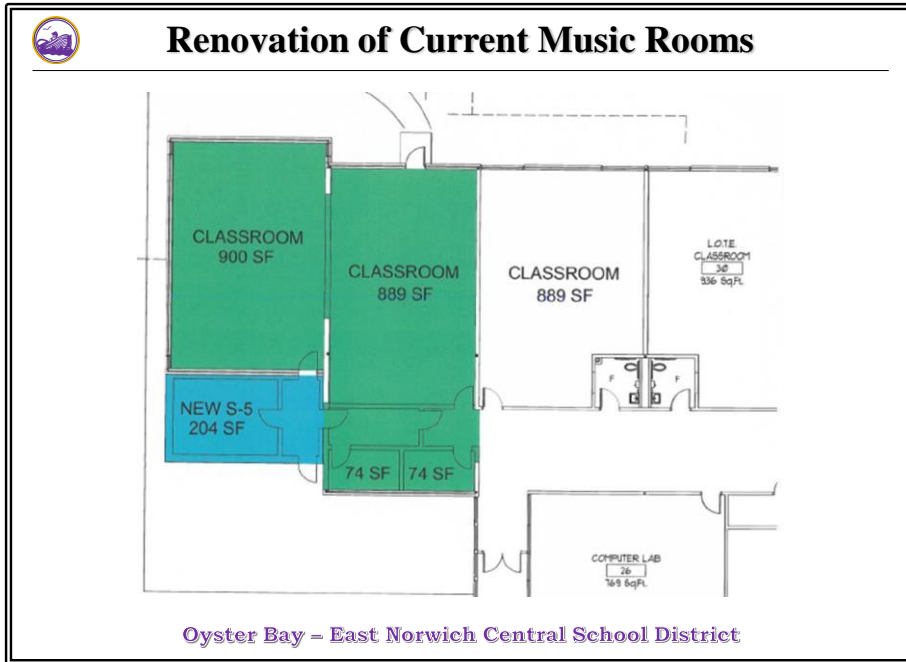
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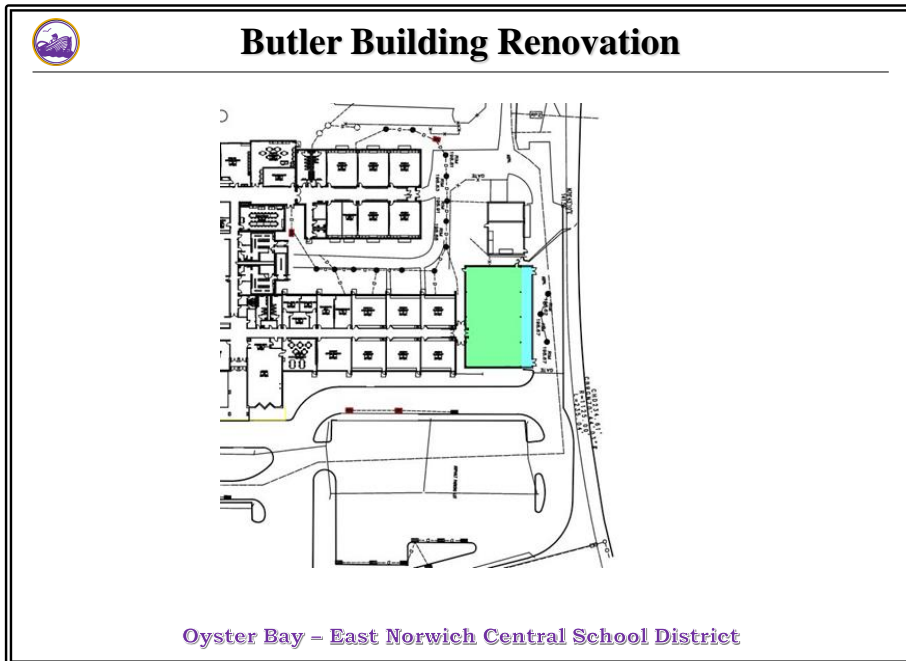
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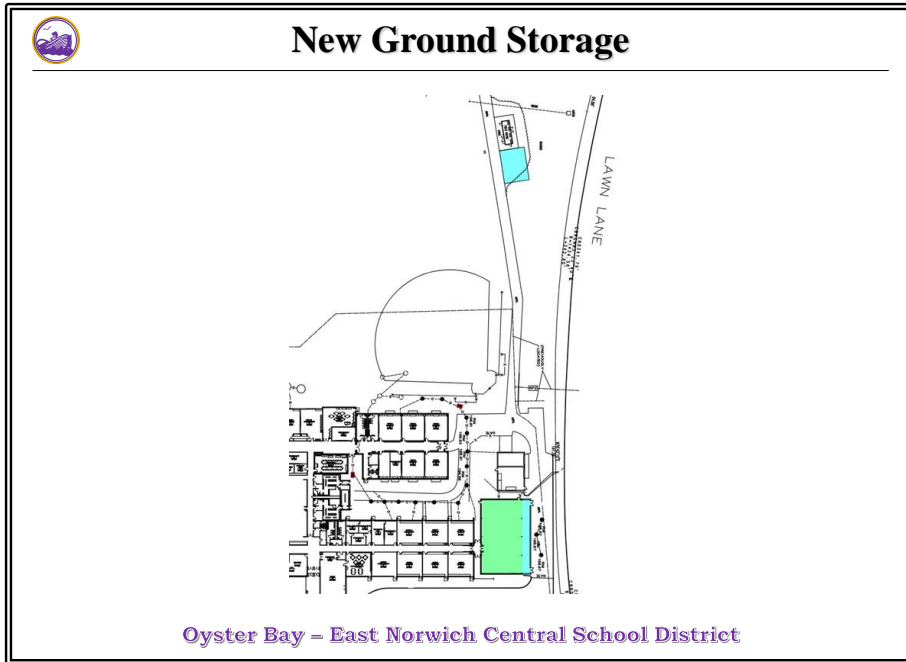
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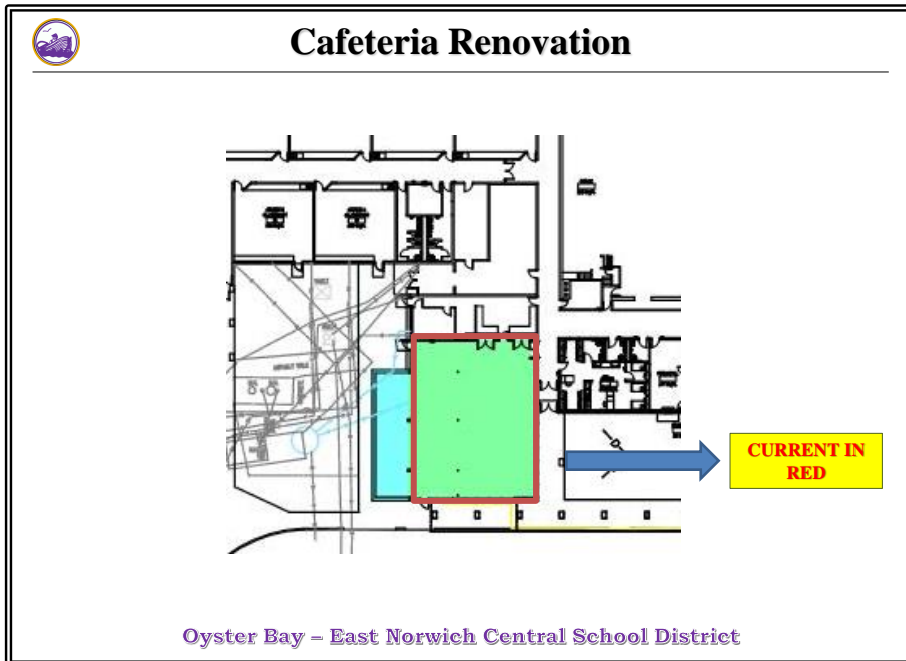
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36



37



38

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Theodore Roosevelt School



39



Theodore Roosevelt School

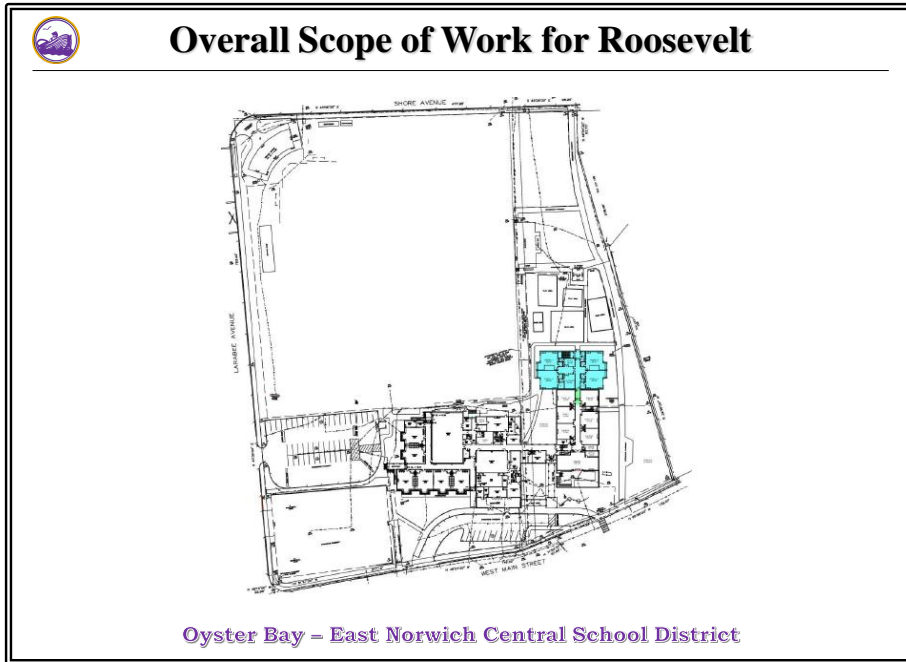
- ✓ Building extension
- ✓ Upgrade interior door hardware
- ✓ Replace heating/cooling unit in one room
- ✓ Install natural gas leak detection system
- ✓ Create areas of rescue on each floor
- ✓ Repair rooftop air conditioning units



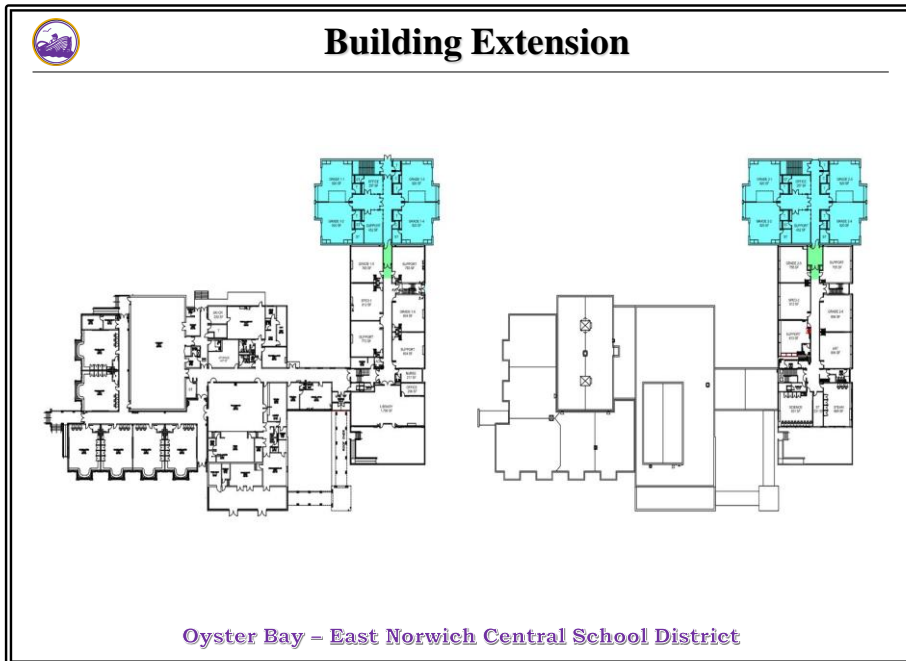
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40




41




42

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Timeline of Work



43



Timeline

PHASE 1
Summer 2022 and Fall 2022

Project	School
• Turf Field	• HS
• Window repairs	• HS
• Upgrade interior door hardware	• HS, TR and ADM
• Upgrade fire command panel	• HS
• Overall internal piping insulation	• HS
• Emergency security and lighting upgrade	• HS
• Install safety glass in main office	• VER
• Repair fuel tank high level alarm	• ADM
• Replace heating/cooling unit in one room	• TR

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44

Timeline	
PHASE 2	
Summer 2023 and Fall 2023	
Project	School
<ul style="list-style-type: none"> • Innovation lab by library • 21st Century Classrooms • Music wing and renovation of classrooms [9-12 months] • Cafeteria Renovation • Building extension [9-12 months] • Create areas of rescue on each floor • Enhance auditorium PA system • Upgrade interior door hardware • Repair and replace leaking roof drain lines • Repair acid waste tank in boiler room • Install natural gas leak detection system • Repair rooftop air conditioning unit 	<ul style="list-style-type: none"> • HS • HS • VER • VER • TR • HS and TR • HS • HS, VER and TR • HS • HS • VER and TR • TR
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45

Timeline	
PHASE 3	
Summer 2024	
Project	School
<ul style="list-style-type: none"> • Renovation of current music rooms • Butler building renovation • New ground storage • Enhance security features 	<ul style="list-style-type: none"> • VER • VER • VER • ADM
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46

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Timeline



47




Next Meeting

August 10, 2021




4th Capital Improvement Presentation

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48




CAPITAL IMPROVEMENT PROJECT TIMELINE

Date	Details
May 25, 2021	 <p>BOARD OF EDUCATION MEETING 1st Bond Presentation <i>(This 1st Bond presentation will focus on scope of work and timeline)</i></p>
June 8, 2021	 <p>BOARD OF EDUCATION MEETING 2nd Bond Presentation and Forum <i>(This presentation and forum will provide the community with an opportunity to ask questions regarding scope of work, timeline, and cost)</i></p>
June 22, 2021	 <p>BOARD OF EDUCATION MEETING 3rd Bond Presentation and Forum <i>(This presentation and forum will provide the community with an opportunity to ask questions regarding scope of work, timeline, and cost)</i></p>
July 2021	SEQRA REVIEW
August 10, 2021	BOARD OF EDUCATION MEETING 4 th Bond Presentation and Forum
September 14, 2021	BOARD OF EDUCATION MEETING 5 th Bond Presentation and Forum
October 12, 2021	BOARD OF EDUCATION MEETING <i>Board will vote on resolution to establish date of Bond Vote and SEQRA Resolution</i>
October 26, 2021	BOARD OF EDUCATION MEETING 6 th Bond Presentation
November 23, 2021	BOARD OF EDUCATION MEETING 7 th Bond Presentation
December 7, 2021	CAPITAL IMPROVEMENT PROJECT BOND VOTE

49

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THANK YOU



50