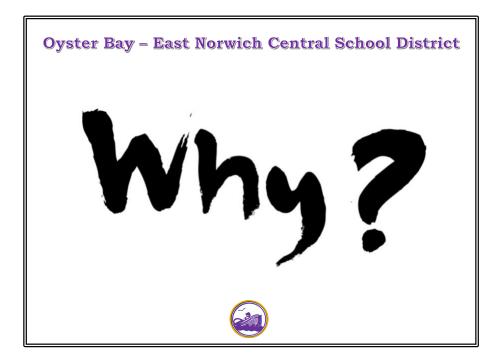
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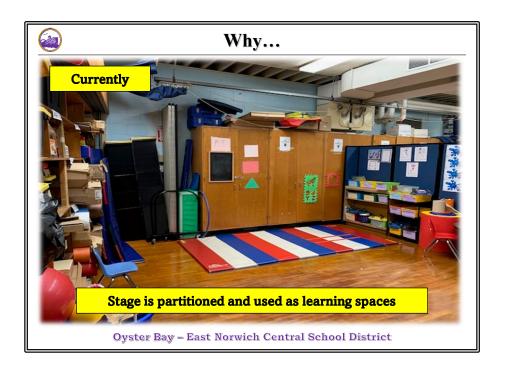


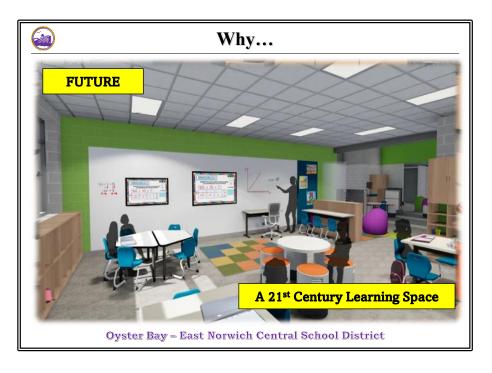
21st Century Improvements at OBEN

**November 23, 2021** 

1







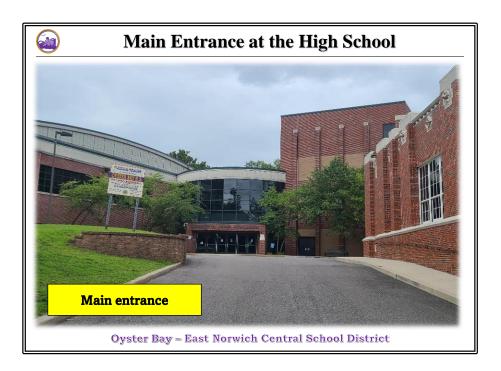


### Why...

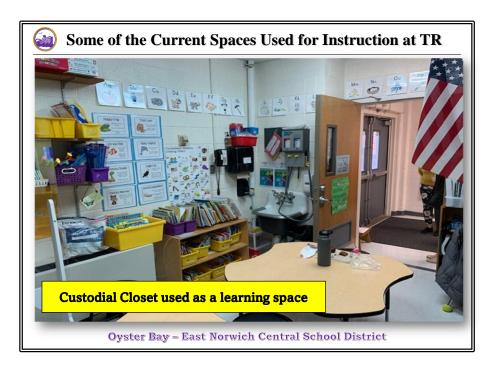
- This is a necessity and with an approved bond, the community will benefit from a one-time opportunity to replace the expiring bond while addressing our facility needs.
- The solutions that we had in place were <u>intended to be TEMPORARY</u>.

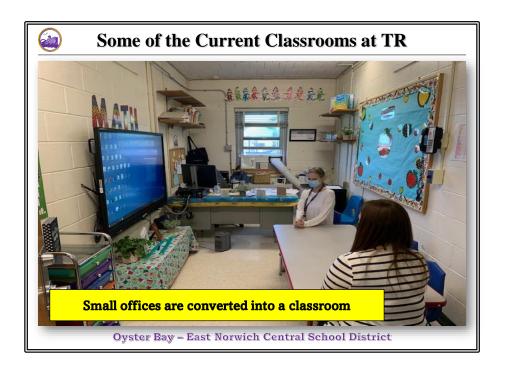
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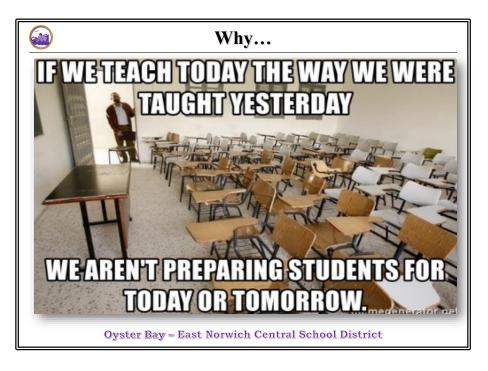












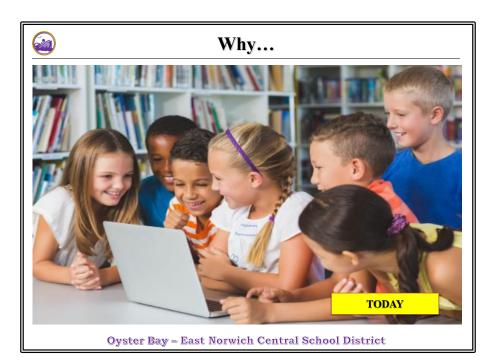


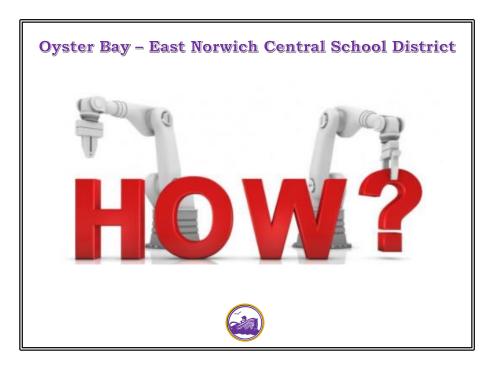
### Why...

- Enhance our schools to be ready for 21st century learning
- At Roosevelt, the current learning space is not sustainable for students
- Inappropriate spaces are used for learning
- Non-classroom spaces are used to adhere to state requirement mandates

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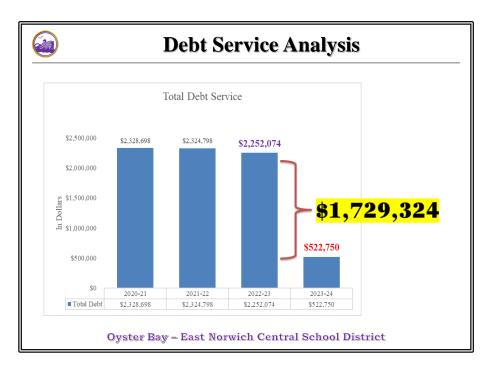




#### How...

- Debt service is falling off
- It is important to inform the community of this one-time opportunity to replace the expiring bond
- · Interest rates are currently low

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# **Debt Service Comparison**

### **RETIRING BONDS**

Approximately \$15,500,000

Total debt service \$2.2 million per year with interest rates between 2% and 5%

## **NEW BOND**

Approximately \$30,000,000

Total debt service \$2.2 million per year with an estimated interest rate at 1.25%

Oyster Bay - East Norwich Central School District



# **Approximate Cost by Building**

School	Approximate Cost
High School	\$5,557,424
Vernon	\$11,103,941
Roosevelt	\$12,409,837
Total for all buildings	\$29,071,202
Total work from building condition survey report	\$900,000
Total	\$29,971,202

Oyster Bay - East Norwich Central School District









### **Oyster Bay High School**

- Innovation lab by the library
- 21st Century Classrooms
- Turf Field
- Enhance Main Entrance
- Window repairs
- Repair acid waste tank in boiler room
- Repair and replace leaking roof drain lines
- Emergency security and lighting upgrade
- Upgrade interior door hardware
- Overall internal piping insulation
- Upgrade fire command panel
- Create areas of rescue on each floor
- Enhance auditorium PA system



Please note items in RED are from the BUILDING CONDITION SURVEY

Oyster Bay - East Norwich Central School District

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## James H. Vernon School

- Building extension for music wing
- Renovation of current music classrooms
- Butler building renovation
- New ground department storage
- Cafeteria renovation
- Install safety glass in main office
- Install natural gas leak detection system
- *Upgrade interior door hardware*



Please note items in RED are from the BUILDING CONDITION SURVEY

Oyster Bay - East Norwich Central School District



#### **Theodore Roosevelt School**

- Building extension for learning spaces
- *Upgrade interior door hardware*
- Replace heating/cooling unit in one room
- Install natural gas leak detection system
- Create areas of rescue on each floor
- Repair rooftop air conditioning units



Please note items in RED are from the BUILDING CONDITION SURVEY

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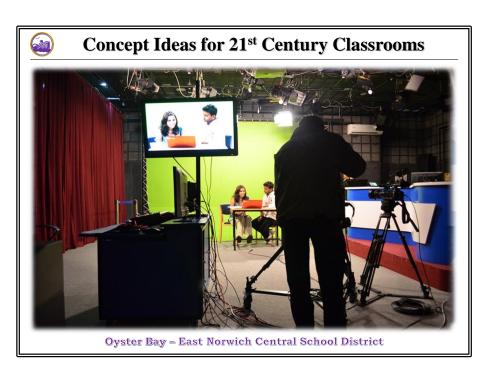
### **Administration Building**

- Enhance security features
- Repair fuel tank high level alarm
- *Upgrade interior door hardware*

Please note items in RED are from the BUILDING CONDITION SURVEY

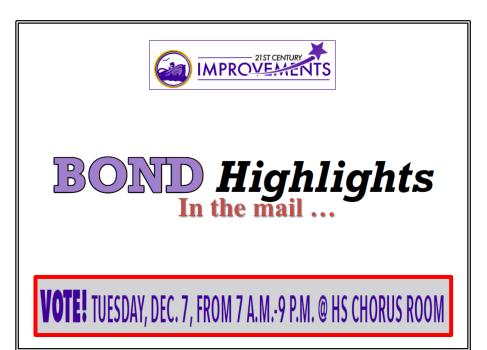
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**OUR WEBSITE** 









# Thank you

