

Oyster Bay – East Norwich Central School District



Capital Reserves

March 14, 2023



Presentation Outline

- Historical Capital Reserves**
- Capital Projects**
- Technology Projects**
- Timeline**

Oyster Bay – East Norwich Central School District

Historical Capital Reserves
Use and Funding





Historical Reserves

Reserves	CAPITAL	TECHNOLOGY
2019-20	\$ 2,500,000	\$ 500,000
Use of Reserves	\$ 250,000	\$ 225,475
Funded Reserves	\$758,079	\$751,616
2020-21	\$ 3,008,079	\$ 1,026,141
Use of Reserves	\$ 695,000	\$538,000
Funded Reserves	\$769,399	\$501,079
2021-22	\$ 3,082,478	\$ 989,220
Proposed use of Reserves	\$ 750,000	\$ 200,000

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Capital Projects





Capital Projects

School	Project	Cost
High School	Main entrance seating wall, Auditorium sound and lighting upgrades, Tennis court lighting, Replacement marquee sign	\$ 260,000
James H. Vernon	Library HVAC and Ceiling/Lighting Replacement (<i>partially funding with preliminary grant approval</i>)	\$ 160,000
Memorial Stadium	Concrete and misc. building repairs	\$ 30,000
Administration	HVAC Replacement	\$ 300,000
TOTAL		\$ 750,000 *

** The cost is based on estimates*

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Capital Project – HS Main Entrance Seating Wall



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Technology Projects





Technology Projects

School	Project	Cost
District-wide Technology Upgrades	Student Devices: <ul style="list-style-type: none">• iPads (Kindergarten)• Chromebooks (3rd Grade)	\$ 100,000
	Interactive Boards	\$ 100,000
TOTAL		\$ 200,000 *

** These costs are based on estimates*

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Timeline





Budget Timeline

THIRD BUDGET PRESENTATION

March 28, 2023

BUDGET ADOPTION

April 18, 2023

BUDGET HEARING

May 2, 2023



Budget Timeline

BUDGET VOTE

May 16, 2023

7:00 AM until 9:00 PM
in the OBHS Chorus Room

Oyster Bay – East Norwich Central School District



VOTING INFORMATION

District Clerk's Office
(516) 624 – 6513

1 McCouns Lane, Oyster Bay

Monday through Friday
8:00 AM to 12:00 PM and 1:00 PM to 4:00 PM

Last day to register to vote is May 11, 2023

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THANK YOU!

