

Oyster Bay – East Norwich Central School District



Third
Budget Presentation

March 28, 2023



Vision and Budget Mission

**Empowering
ALL Students to
Achieve Excellence**

Our mission is to continue to make Oyster Bay – East Norwich the **best and most innovative** school district in the nation. We have the community, the parents, the administration, the staff, and the students to make this vision a reality.

Oyster Bay – East Norwich Central School District



Budget Focus

- ❑ Stay within the **allowable tax levy cap**
- ❑ Strategically **align resources** to provide students with the **best possible educational opportunities** while supporting new initiatives
- ❑ Continue **routine maintenance** and improvements of **existing building and grounds facilities** in addition to supporting the 21st Century Capital Improvement Projects
- ❑ Remain **fiscally responsible** and strengthen our long-term financial condition



Presentation Outline

- Budget Overview**
- Capital Reserves**
- Timeline**



Oyster Bay – East Norwich Central School District

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Budget Overview





Analysis of Budget

REVENUES



Tax Levy

Other

State Aid

**Reserve and
Fund
Balance**

EXPENSES



**Salaries and
Benefits**

**Contractual
Services**



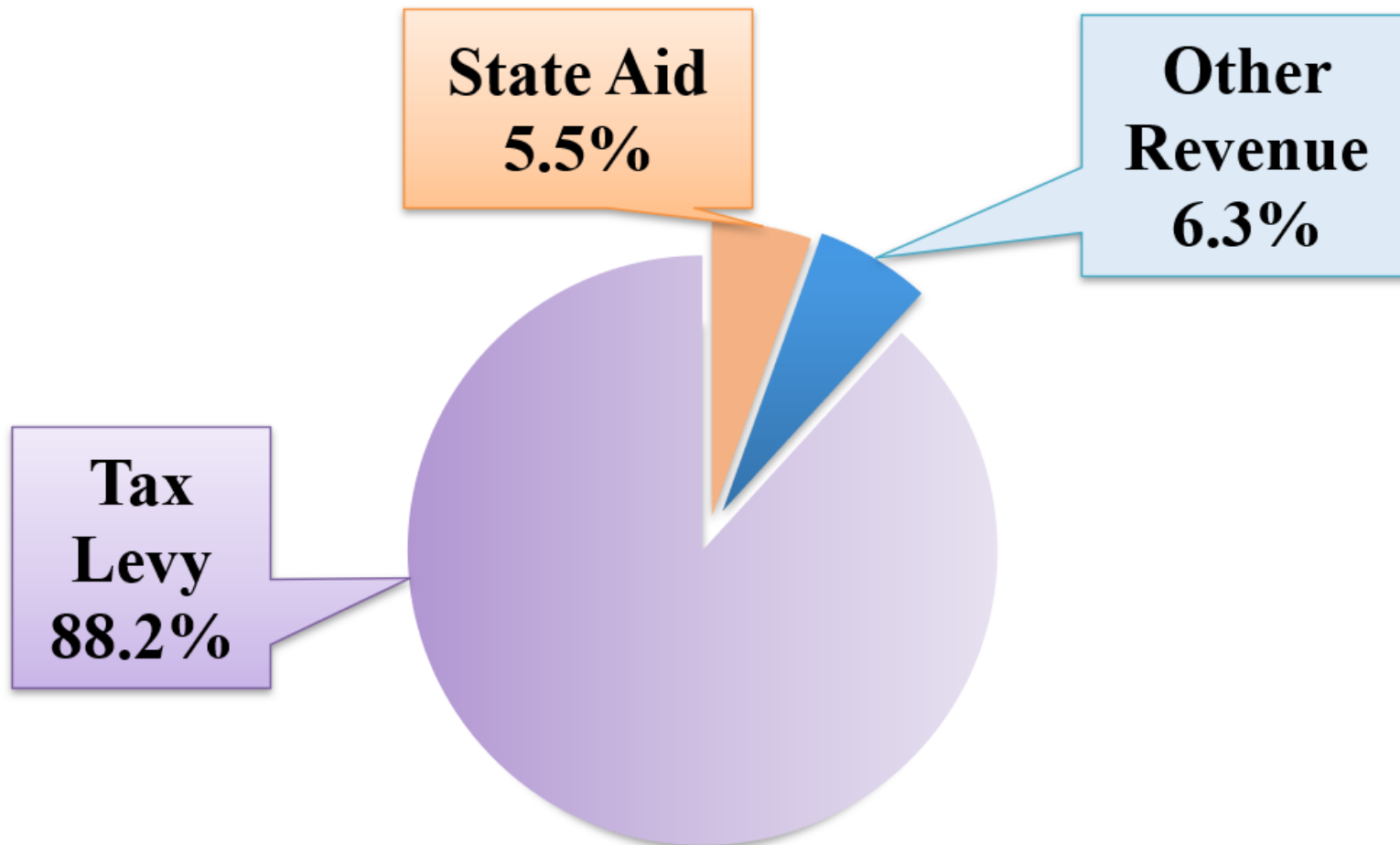
Budget Overview

REVENUE

Oyster Bay – East Norwich Central School District



Budget Overview: REVENUE



Oyster Bay - East Norwich Central School District



Budget Overview: REVENUE

OBEN	2022 – 2023	2023 – 2024	\$ Change
State Aid	\$ 3,391,085	\$ 3,519,815	\$ 128,730
Appropriated Reserves	\$ 400,000	\$ 500,000	\$ 100,000
Appropriated Fund Balance	\$ 1,228,081	\$ 1,500,000	\$ 271,919
Other Revenue	\$ 1,564,431	\$ 2,070,846	\$ 506,415
Tax Levy	\$ 55,523,620	\$ 56,823,830	\$ 1,300,210
TOTAL	\$ 62,107,217	\$ 64,414,491	\$ 2,307,274

Oyster Bay – East Norwich Central School District



Budget Overview: REVENUE

OBEN	2022 - 2023	2023 - 2024	\$ Change	% Change
Foundation Aid	\$ 1,863,313	\$ 1,919,212	\$ 55,899	3.00%
Total Aid (Foundation Aid plus Expense Driven Aid)	\$ 3,391,085	\$ 3,519,815	\$ 128,730	3.80%



Budget Overview: REVENUE

Reserves	Balance 2019 – 20	Use of Reserves	Funded Reserves	Balance 2020 – 21
Capital	\$ 2,500,000	\$ 250,000	\$ 758,079	\$ 3,008,079
Technology	\$ 500,000	\$ 225,475	\$ 751,616	\$ 1,026,141
ERS	\$ 2,500,000		\$ 8,079	\$ 2,508,079
TRS	\$ 400,000		\$ 98,127	\$ 498,127
EBALR	\$ 2,195,606	\$ 33,329	\$ 7,094	\$ 2,169,371
Unemployment	\$ 79,894		\$ 258	\$ 80,152
Insurance	\$ 293,222		\$ 948	\$ 294,170
Assigned Fund	\$ 1,000,000		\$ 228,081	\$ 1,228,081
ENC – Unassigned	\$ 3,697,162	\$ 1,240,782	\$ 233,232	\$ 2,689,612
TOTAL	\$ 13,165,884	\$ 1,749,586	\$ 2,085,514	\$ 13,501,812

Oyster Bay – East Norwich Central School District



Budget Overview: REVENUE

Reserves	Balance 2020 – 21	Use of Reserves	Funded Reserves	Balance 2021 – 22
Capital	\$ 3,008,079	\$ 695,000	\$ 769,399	\$ 3,082,478
Technology	\$ 1,026,141	\$ 538,000	\$ 501,079	\$ 989,220
ERS	\$ 2,508,079		\$ 2,636	\$ 2,510,715
TRS	\$ 498,127		\$ 510,418	\$ 1,008,545
EBALR	\$ 2,169,371	\$ 62,731		\$ 2,106,640
Unemployment	\$ 80,152		\$ 84	\$ 80,236
Insurance	\$ 294,170		\$ 100,309	\$ 394,479
Assigned Fund	\$ 1,228,081			\$ 1,228,081
ENC – Unassigned	\$ 2,689,612	\$ 233,232	\$ 208,149	\$ 2,664,529
TOTAL	\$ 13,501,812	\$ 1,528,963	\$ 2,092,074	\$ 14,064,923

Oyster Bay – East Norwich Central School District



Budget Overview: Allowable Tax Levy

New York State Comptroller
THOMAS P. DiNAPOLI



Property Tax Cap

Inflation and Allowable Levy Growth Factors

CPI
Consumer
Price Index
8.0%

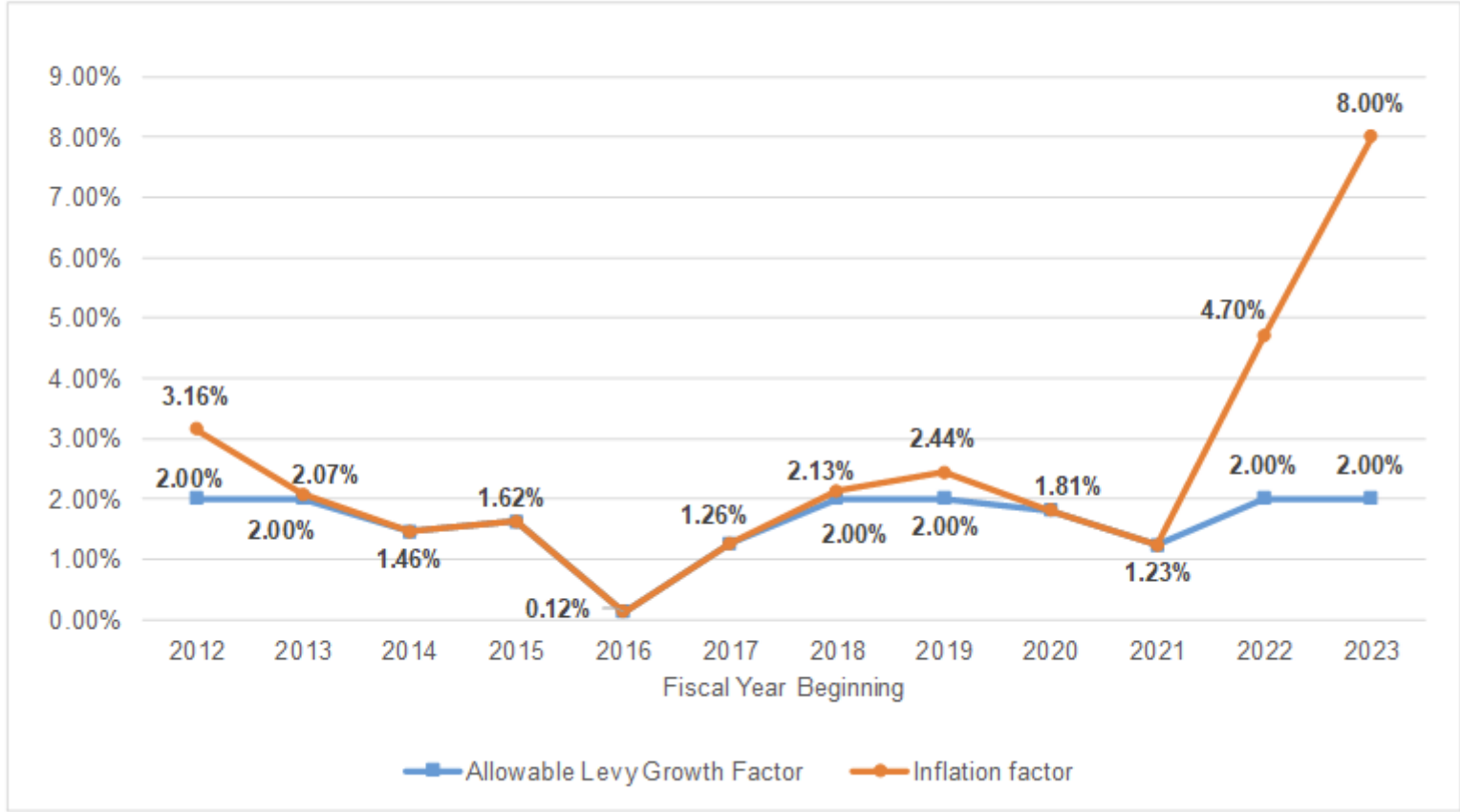
NOT
EQUAL

Allowable
Tax Levy
Growth
Factor



Budget Overview: Allowable Tax Levy

Allowable Levy Growth and Inflation Factors for Entities with a July 1 - June 30 Fiscal Year



Oyster Bay - East Norwich Central School District



Budget Overview: Allowable Tax Levy

Prior Year Tax Levy			55,523,620
Tax Base Growth Factor (TBGF)	x		1.0035
			55,717,953
Prior Year PILOTS	+		790,931
			56,508,884
<u>Prior Year Exemptions:</u>			
Less Local Capital Levy Share	-		(2,055,308)
Adjusted Prior Year Tax Levy			54,453,576
Allowable Levy Growth Factor	x		1.0200
			55,542,648
Projected PILOTS	-		(806,206)
Available Carryover	+		-
TAX LEVY LIMIT BEFORE EXCLUSIONS			54,736,442
Add Local Capital Levy Share	+		2,087,389
Tax Levy Limit			56,823,830
Proposed Levy			56,823,830
		\$ Increase over prior year levy	1,300,210
		% increase over prior year levy	2.34%

Oyster Bay – East Norwich Central School District



Budget Overview: Allowable Tax Levy

The **Allowable Tax Levy** is the amount a school district is able to propose as part of its annual revenue budget.

For the 2023 – 2024 budget, the
‘Allowable Tax Levy’ is 2.34%



Budget Overview: REVENUE

Description	Amount
Tax Levy Revenue @ 2.34%	\$ 56,823,830
Revenue (<i>Non-Tax Levy</i>)	\$ 7,590,661
2023 – 2024 <i>Proposed Budget</i>	\$ 64,414,491



Budget Overview

EXPENSE

Oyster Bay – East Norwich Central School District



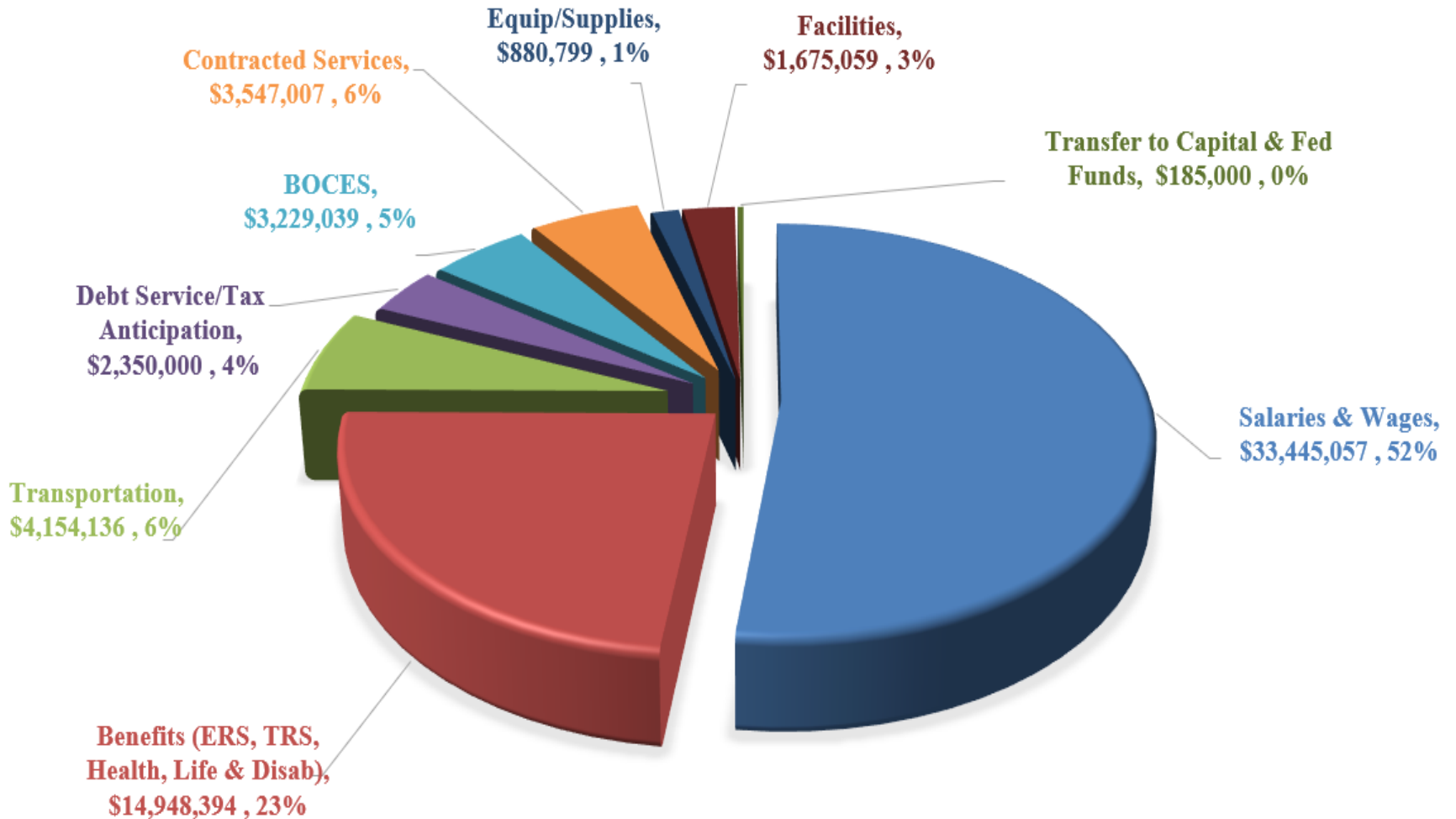
Budget Overview: EXPENSE ANALYSIS

Description	2022-23 Budget	2023-24 Proposed Budget	Difference
Salaries & Wages	\$ 32,737,316	\$ 33,445,057	\$707,741
Benefits (ERS, TRS, Health, Life & Disab)	\$ 13,794,516	\$ 14,948,394	\$1,153,878
Transportation	\$ 3,903,859	\$ 4,154,136	\$250,277
Debt Service/Tax Anticipation	\$ 2,352,074	\$ 2,350,000	(\$2,074)
BOCES	\$ 3,219,847	\$ 3,229,039	\$9,192
Contracted Services	\$ 3,330,526	\$ 3,547,007	\$216,481
Equip/Supplies	\$ 865,529	\$ 880,799	\$15,270
Facilities	\$ 1,718,550	\$ 1,675,059	(\$43,491)
Transfer to Capital & Fed Funds	\$ 185,000	\$ 185,000	\$0
	\$ 62,107,217	\$ 64,414,491	\$2,307,274

Oyster Bay – East Norwich Central School District



Budget Overview: EXPENSE ANALYSIS



Oyster Bay – East Norwich Central School District



Year-to-Year Comparison

2022 – 2023 Budget	2023 – 2024 <i>Proposed</i> Budget	Difference
\$ 62,107,217	\$ 64,414,491	\$ 2,307,274

Oyster Bay – East Norwich Central School District

Capital Reserves





Capital/Technology Reserves

Reserves	CAPITAL	TECHNOLOGY
2019-20	\$ 2,500,000	\$ 500,000
Use of Reserves	\$ 250,000	\$ 225,475
Funded Reserves	\$758,079	\$751,616
2020-21	\$ 3,008,079	\$ 1,026,141
Use of Reserves	\$ 695,000	\$538,000
Funded Reserves	\$769,399	\$501,079
2021-22	\$ 3,082,478	\$ 989,220
Proposed use of Reserves	\$ 750,000	\$ 200,000

Oyster Bay – East Norwich Central School District



Capital Projects

Capital Projects

Oyster Bay – East Norwich Central School District



Capital Projects – Using Capital Reserve

School	Project	Cost
High School	Main entrance seating wall, Auditorium sound and lighting upgrades, Tennis court lighting, Replacement marquee sign	\$ 260,000
James H. Vernon	Library HVAC and Ceiling/Lighting Replacement (<i>partially funding with preliminary grant approval</i>)	\$ 160,000
Memorial Stadium	Concrete and misc. building repairs	\$ 30,000
Administration	HVAC Replacement	\$ 300,000
TOTAL		\$ 750,000 *

** The cost is based on estimates*

Oyster Bay – East Norwich Central School District



Capital Project – HS Main Entrance Seating Wall



Oyster Bay – East Norwich Central School District



Capital Projects

Technology Projects

Oyster Bay – East Norwich Central School District



Capital Projects – Using Technology Reserve

School	Project	Cost
District-wide Technology Upgrades	Student Devices: <ul style="list-style-type: none">• iPads (Kindergarten)• Chromebooks (3rd Grade)	\$ 100,000
	Interactive Boards	\$ 100,000
TOTAL		\$ 200,000 *

** These costs are based on estimates*

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Timeline





Budget Timeline

DATE	FOCUS ON BUDGET ACTIVITY
✓ Tuesday, January 24, 2023	BOARD OF EDUCATION MEETING 1st Budget Presentation – Budget Overview <i>Budget mission and timeline</i>
✓ Tuesday, February 28, 2023	BOARD OF EDUCATION MEETING 2nd Budget Presentation <i>Overview of Tax Cap and Revenue</i>
Tuesday, March 28, 2023	BOARD OF EDUCATION MEETING 3rd Budget Presentation <i>Expenditure Budget and Capital Project Analysis</i>
Tuesday, April 18, 2023	BOARD OF EDUCATION MEETING 4th Budget Presentation – Budget Adoption <i>Complete Review of the Budget</i>
Tuesday, May 2, 2023	BOARD OF EDUCATION MEETING 5th Budget Presentation – Budget Hearing
Tuesday, May 16, 2023	Annual District Board Election and Budget Vote 7:00 a.m. – 9:00 p.m.

Oyster Bay – East Norwich Central School District



Budget Timeline

BUDGET ADOPTION

April 18, 2023

BUDGET HEARING

May 2, 2023



Budget Timeline

BUDGET VOTE

May 16, 2023

7:00 AM until 9:00 PM
in the OBHS Chorus Room

Oyster Bay – East Norwich Central School District



VOTING INFORMATION

District Clerk's Office
(516) 624 – 6513

1 McCouns Lane, Oyster Bay

Monday through Friday
8:00 AM to 12:00 PM and 1:00 PM to 4:00 PM

Last day to register to vote is May 11, 2023

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THANK YOU!

