

Oyster Bay – East Norwich Central School District

First
Budget Presentation



January 23, 2024





Outline



- Oyster Bay – East Norwich the District**
- The Budget Process**
- Timeline**

Oyster Bay – East Norwich Central School District

**Oyster Bay – East Norwich
the District**



Oyster Bay – East Norwich Central School District

Vision and Goals





Vision



**Empowering
ALL Students to
Achieve Excellence**

Oyster Bay – East Norwich Central School District



Board Goals 2023 – 2024



- Student Achievement**

- Finance and Operations**

- Community**



Board Goals 2023 – 2024



Student Achievement

- Effectively utilize all personnel and resources to support and improve **student achievement**
- Prioritize experiences that **enrich and expand** students' academic careers **beyond the classroom setting**
- Enhance and implement a system of support for students, ensuring that all **students and families remain connected** to and feel supported by the educational community



Board Goals 2023 – 2024



Finance and Operations

- Support a multi-year plan that enhances a fiscally responsible framework **prioritizing student learning** and well-being
- Maintain and enhance **district infrastructure** that protects district assets and mitigates the risk against physical and cyber threats
- Oversee the progress of the **21st Century Capital Improvement Projects**, along with routine maintenance and upgrades to the existing facilities



Board Goals 2023 – 2024



Community

- Continue to promote a **positive school climate and culture** to create environments that enhance teaching and learning
- Continue to **improve communication and connection** through a focused approach among students, parents, faculty, and staff that prioritizes student success
- Continue the emphasis on District communication, **community relations and advocacy efforts** at the local, state, and national level



OBEN PRIDE



Oyster Bay-East Norwich Central School District

POINTS OF PRIDE

2023-2024

Oyster Bay – East Norwich Central School District



OBEN PRIDE



- ❑ OBEN's first ever NYS-Approved Career Technical & Education Program: **TV Production & Multimedia Journalism**
- ❑ Opening of the **cOllaB** and **Innovation Lab** as part of the 21st Century Capital Improvements Project
- ❑ NYS **Seal of Biliteracy** and **Seal of Civic Readiness** Programs



OBEN PRIDE



- ❑ OBHS earned **Silver Recognition** on the 2023 **AP School Honor Roll**
- ❑ Recipient of the **AP Access Award** for our commitment to enrolling underrepresented and low-income students in AP Courses
- ❑ Expansion of **Elementary World Languages** in 5th and 6th grades



OBEN PRIDE



- ❑ Various **High Profile Performance Opportunities** and events for students and families including performing at **Madison Square Garden** (Middle level band), Family 4D Movie Night (districtwide), **Carnegie Hall** (OBHS), **performing for Billy Joel** at street naming (Vernon), etc.
- ❑ **District Strings** program continuing to expand into middle and high school levels
- ❑ Expansion of honor society at Vernon: **National Jr. Art Honor Society**
- ❑ New rotating **Student Art Gallery** installation at TR



OBEN PRIDE



- ❑ **Strong Athletic Participation** with 169 Fall Athletes on 11 Teams and over 40 Fall Student-Athlete Award Winners
- ❑ Two Fall **County Championships**
- ❑ Robust **Community Involvement** and **School Spirit** through various events such as Pep-Rally, Color Wars, Friday Night Lights, etc.



OBEN PRIDE



- ❑ OBHS students were accepted to top tier colleges and universities, including:
 - ❑ MIT – Massachusetts Institute of Technology
 - ❑ Columbia University
 - ❑ University of Notre Dame
 - ❑ Tulane University
 - ❑ Clemson University
 - ❑ Fordham University
 - ❑ Pennsylvania State University
 - ❑ The Ohio State University
 - ❑ **and many others**

Oyster Bay – East Norwich Central School District

The Budget Process





The Budget Process



- Budget Mission
- Building the Budget
- 2023 – 2024 Budget
- District Data



Budget Process



Budget Mission and Focus

Oyster Bay – East Norwich Central School District



Budget Mission



Our mission is to support the students of Oyster Bay – East Norwich in providing **high-quality academic, athletic and arts programs**, investing in **facilities improvements**, while remaining **fiscally responsible** to our community members.



Budget Focus



- Stay within the **allowable tax levy cap**
- Strategically **align resources** to provide the students with the **best possible educational opportunities** while maintaining the integrity of our programs
- Continue to maintain and improve the **buildings and grounds facilities** for students and the community
- Remain fiscally responsible** and strengthen our long-term financial condition



Budget Process



Building the Budget

Oyster Bay – East Norwich Central School District



Building the Budget



□ Revenue = Expense

- Identify **efficiencies to reduce expenses** without eliminating programs or impacting their integrity.
- Seek **ways to expand programs** based on our vision and our mission.
- Expanding and improving programs **are not always costly**, if we are creative.



Building the Budget



REVENUE



Tax Levy

Other

State Aid

Reserves
and Fund
Balance

EXPENSE



Salary and
Benefits

Contractual
Service



Building the Budget



Less Predictable

- CPI
- State Aid
- Health care costs
- Insurance costs
- Mandated retirement system contributions

More Predictable

- Salaries
- Contractual obligations

Oyster Bay – East Norwich Central School District

2023 – 2024 Budget





2023 – 2024 Budget



2023-2024

Budget

\$ 64,414,491

Tax Levy Percentage

2.34%

BUDGET REVENUES SUMMARY

State Aid – funds provided by the State

Approximately 3.5 million ~ 5.5% of Annual Budget

Other Revenues – funds obtained by reserves and fund balance

Approximately 4.1 million ~ 6.3% of Annual Budget

Tax Levy – funds obtained by residents

Approximately 56.8 million ~ 88.2% of Annual Budget

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District Data





OBEN Fiscal Condition



Factors indicative of a strong financial condition:

- Strong Moody's Rating – Aa1

- Positive Audit Reports

Oyster Bay – East Norwich Central School District

Timeline





Budget Timeline



NEXT BUDGET PRESENTATIONS

February 27, 2024

March 26, 2024

BUDGET ADOPTION

April 16, 2024



Budget Timeline



BUDGET HEARING

May 7, 2024

BUDGET VOTE

May 21, 2024



Budget Timeline



DATE	FOCUS ON BUDGET ACTIVITY
Tuesday, January 23, 2024	BOARD OF EDUCATION MEETING 1st Budget Presentation – Budget Overview <i>Budget mission and timeline</i>
Tuesday, February 27, 2024	BOARD OF EDUCATION MEETING 2nd Budget Presentation <i>Overview of Tax Cap and Revenue</i>
Tuesday, March 26, 2024	BOARD OF EDUCATION MEETING 3rd Budget Presentation <i>Expenditure Budget and Capital Project Analysis</i>
Tuesday, April 16, 2024	BOARD OF EDUCATION MEETING 4th Budget Presentation – Budget Adoption <i>Complete Review of the Budget</i>
Tuesday, May 7, 2024	BOARD OF EDUCATION MEETING 5th Budget Presentation – Budget Hearing
Tuesday, May 21, 2024	Annual District Board Election and Budget Vote 7:00 a.m. – 9:00 p.m.

Oyster Bay – East Norwich Central School District

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THANK YOU!

