

Oyster Bay – East Norwich Central School District

Fourth
Budget Presentation



March 26, 2024





Vision and Budget Mission



**Empowering
ALL Students to
Achieve Excellence**

Our mission is to support the students of Oyster Bay – East Norwich in providing **high-quality academic, athletic and arts programs**, investing in **facilities improvements**, while remaining **fiscally responsible** to our community members.

Oyster Bay – East Norwich Central School District



Budget Focus



- Stay within the **allowable tax levy cap**
- Strategically **align resources** to provide the students with the **best possible educational opportunities** while maintaining the integrity of our programs
- Continue to maintain and improve the **buildings and grounds facilities** for students and the community
- Remain fiscally responsible** and strengthen our long-term financial condition



Outline



- Budget Structure**
- Overview of **Revenue** Budget**
- Overview of **Expense** Budget**
- Budget Overview**
- Capital Reserves**
- Budget Timeline**

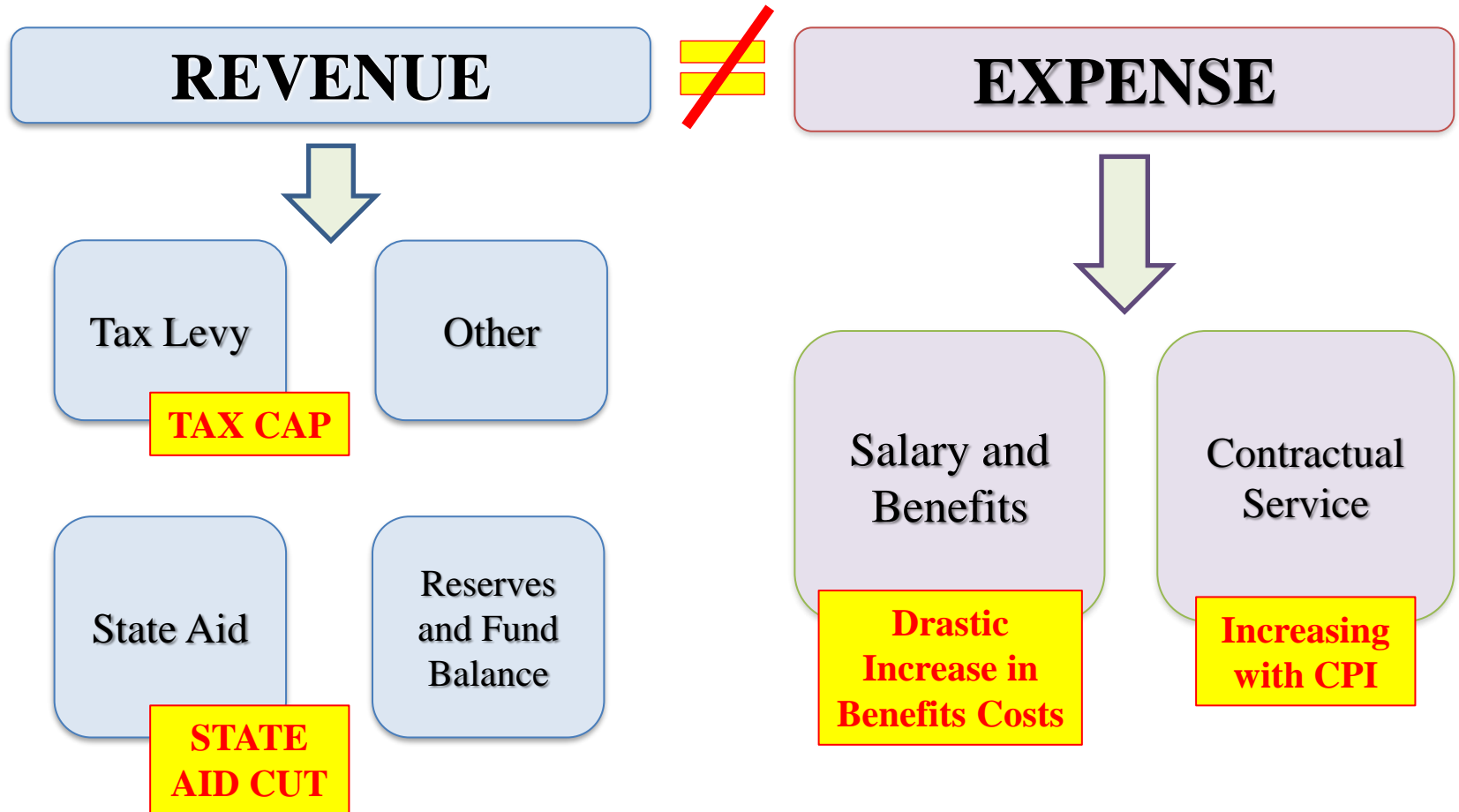
Oyster Bay – East Norwich Central School District

Budget Structure



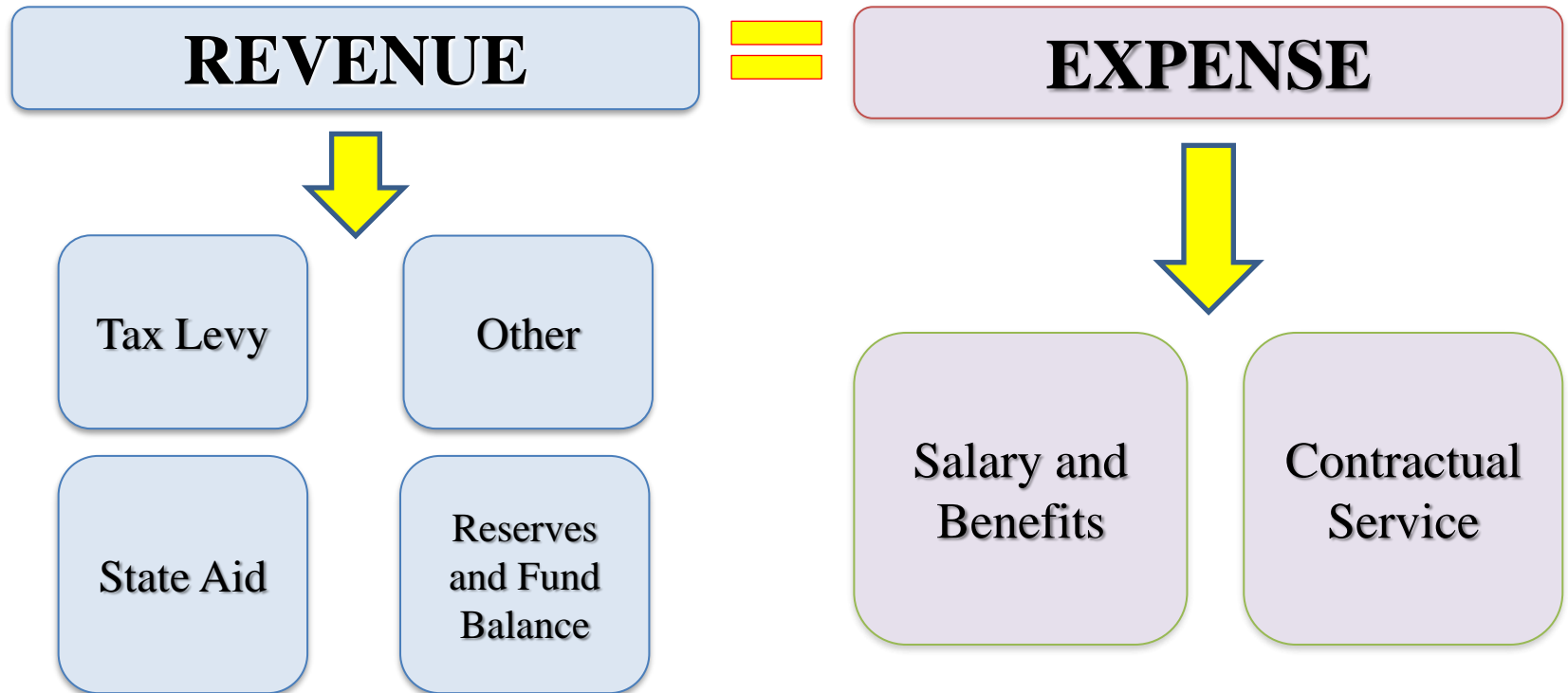


Budget Structure





Budget Structure



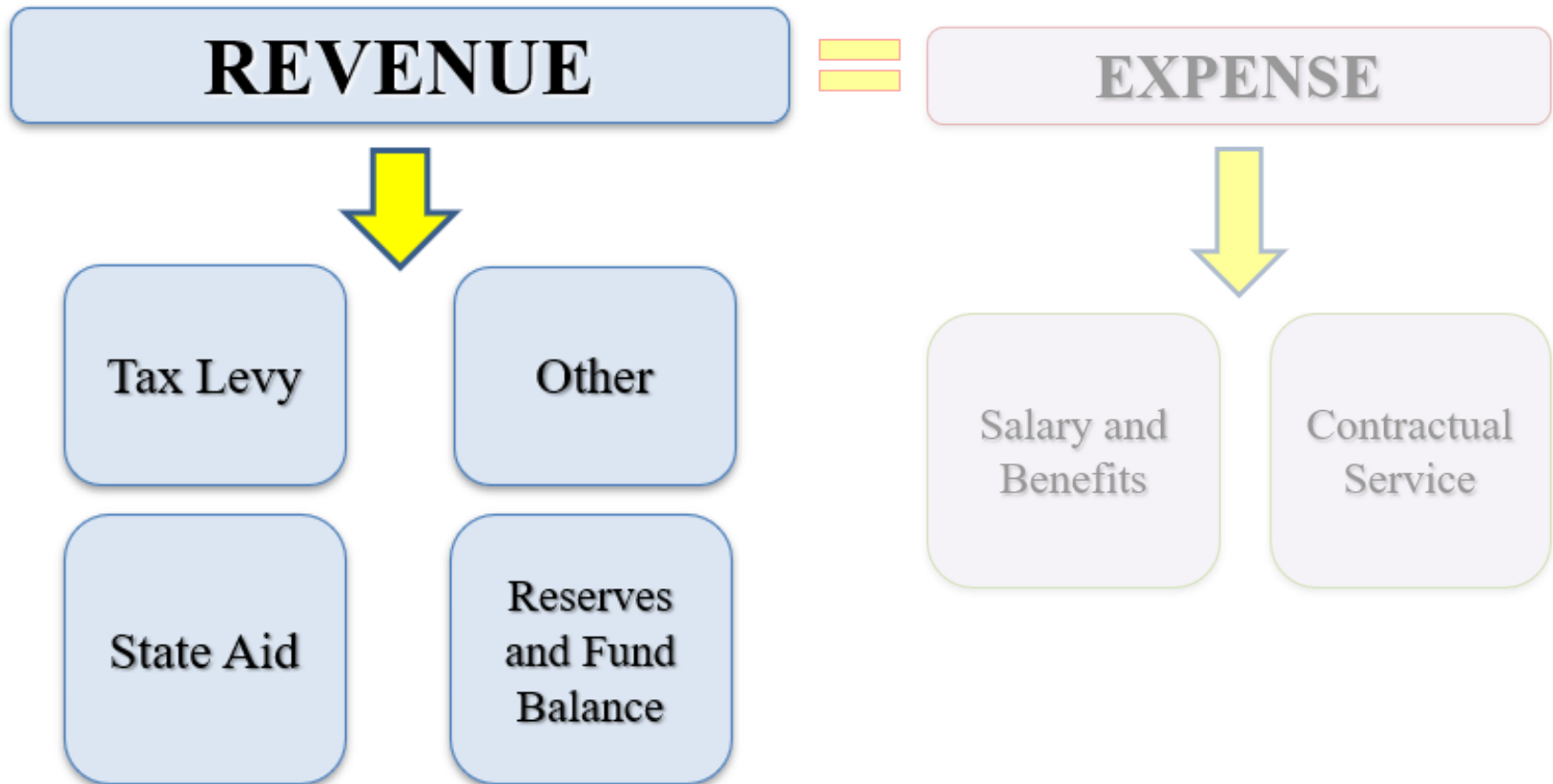
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Overview of **Revenue** Budget



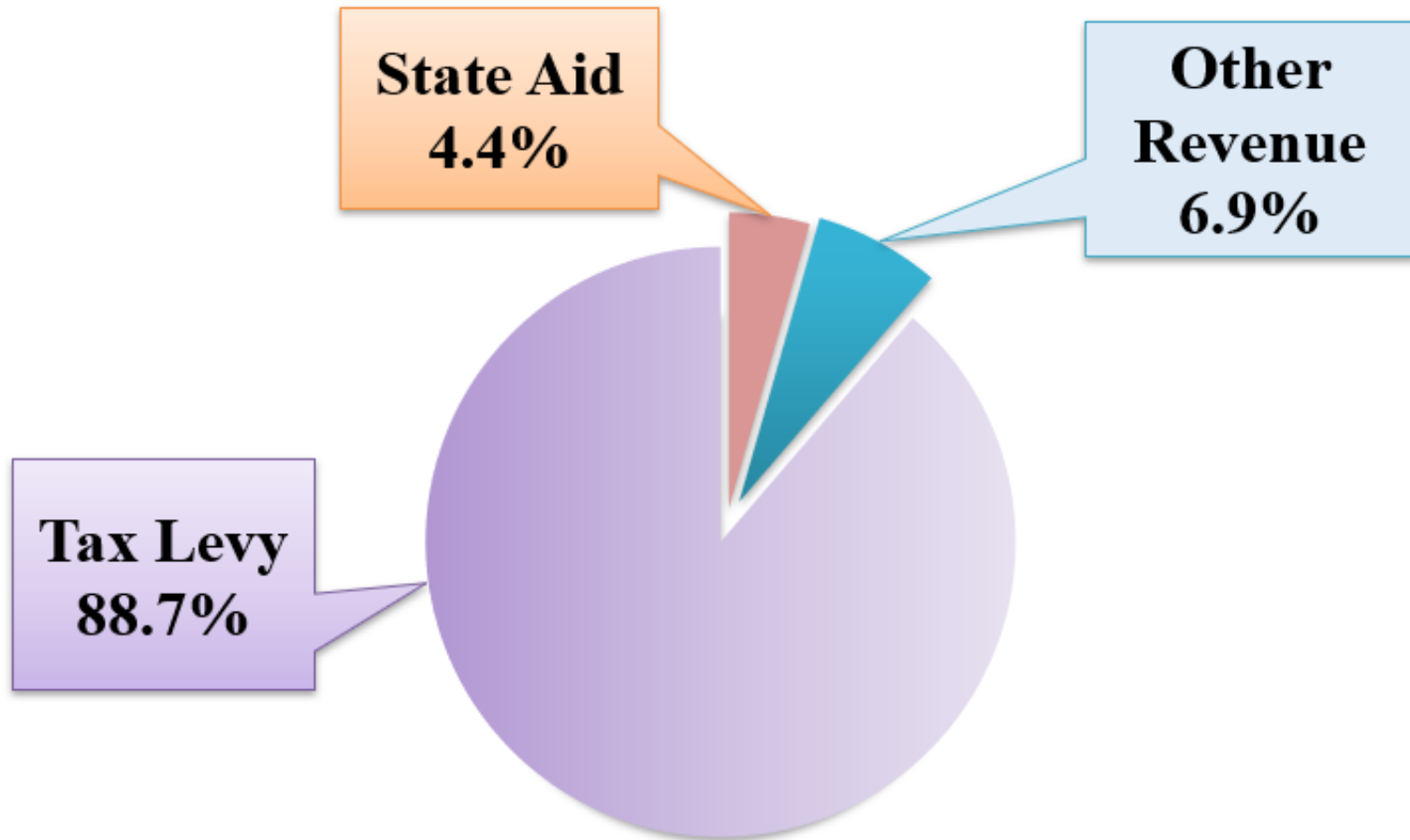


Overview of Revenue Budget





Overview of Revenue Budget



Oyster Bay - East Norwich Central School District



Overview of Revenue Budget



For the 2024 – 2025 school year, the **Allowable Tax Levy** for the Oyster Bay – East Norwich CSD is **2.41%**



Overview of Revenue Budget



Description	Amount
Tax Levy Revenue @ 2.41%	\$ 58,195,044
Revenue (<i>Non-Tax Levy</i>)	\$ 7,408,836
2024 – 2025 <i>Proposed Budget</i>	\$ 65,603,880



Overview of Revenue Budget



Revenue	2023 - 2024	<i>Proposed</i> 2024 - 2025	Difference
State Aid	\$ 3,519,815	\$ 2,890,887	\$ (628,928)
Reserves	\$ 500,000	\$ 1,000,000	\$ 500,000
Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ -
Other	\$ 2,070,846	\$ 2,017,949	\$ (52,897)
Tax Levy	\$ 56,823,830	\$ 58,195,044	\$ 1,371,214
TOTAL	\$ 64,414,491	\$ 65,603,880	\$ 1,189,389

Oyster Bay – East Norwich Central School District

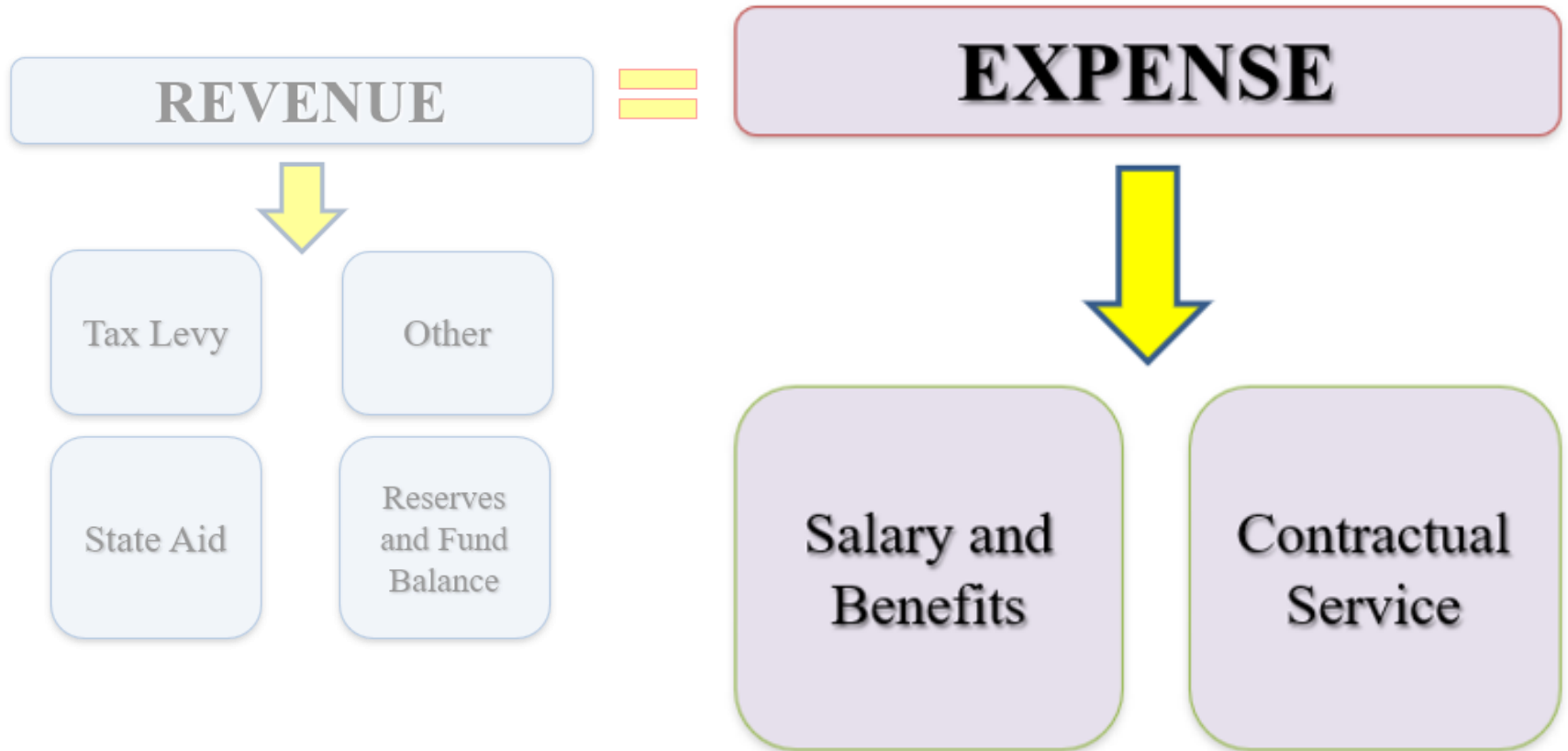
Oyster Bay – East Norwich Central School District

Overview of **Expense** Budget





Overview of Expense Budget





Overview of Expense Budget

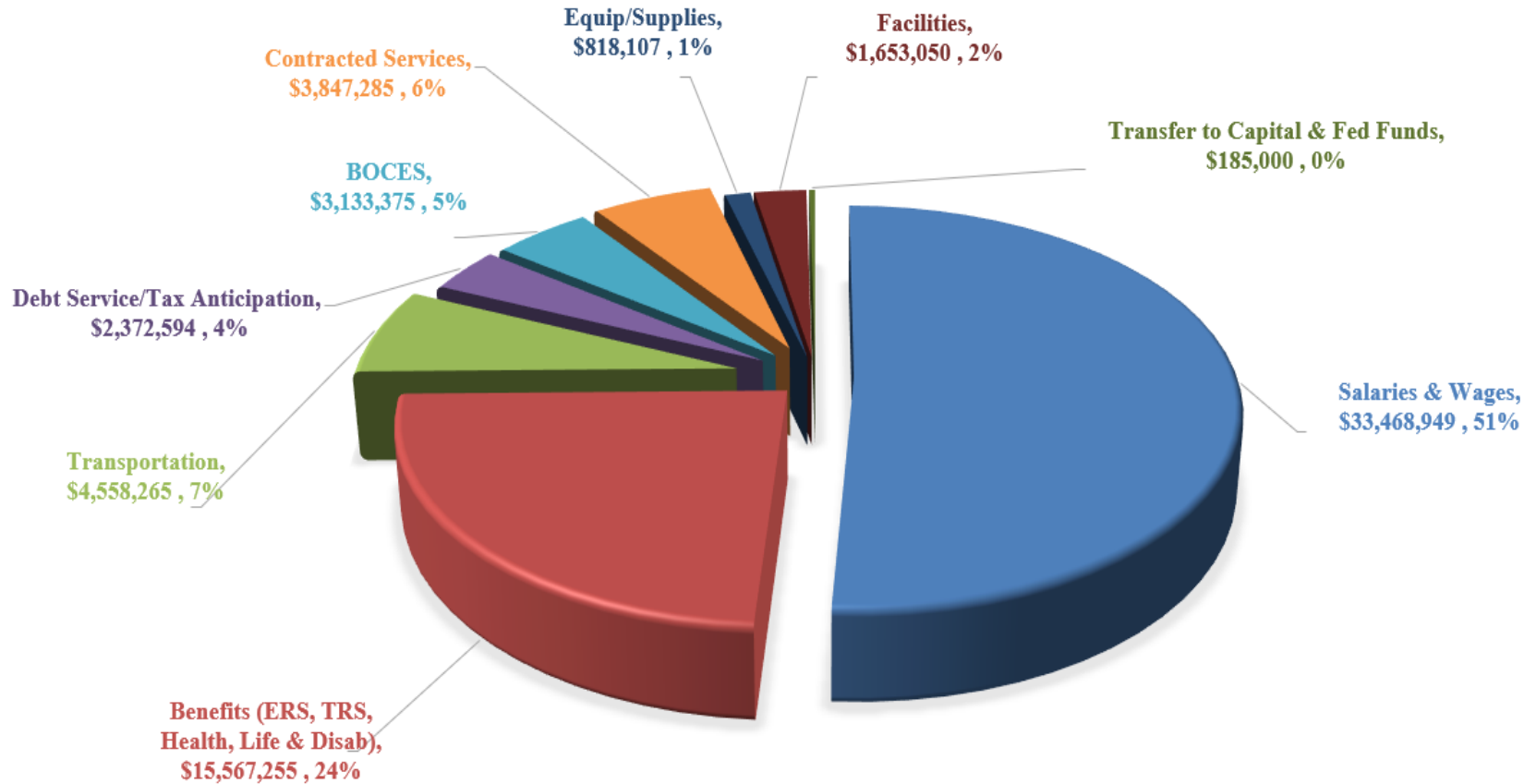


Description	2023-24 Budget	2024-25 Proposed Budget	Difference
Salaries & Wages	\$ 33,445,057	\$ 33,468,949	\$23,892
Benefits (ERS, TRS, Health, Life & Disab)	\$ 14,948,394	\$ 15,567,255	\$618,861
Transportation	\$ 4,154,136	\$ 4,558,265	\$404,129
Debt Service/Tax Anticipation	\$ 2,350,000	\$ 2,372,594	\$22,594
BOCES	\$ 3,229,039	\$ 3,133,375	(\$95,664)
Contracted Services	\$ 3,547,007	\$ 3,847,285	\$300,278
Equip/Supplies	\$ 880,799	\$ 818,107	(\$62,692)
Facilities	\$ 1,675,059	\$ 1,653,050	(\$22,009)
Transfer to Capital & Fed Funds	\$ 185,000	\$ 185,000	\$0
	\$ 64,414,491	\$ 65,603,880	\$1,189,389

Oyster Bay – East Norwich Central School District



Overview of Expense Budget



Oyster Bay – East Norwich Central School District

Oyster Bay – East Norwich Central School District

Budget Overview





Budget Overview



2023 – 2024 Budget	2024 – 2025 <i>Proposed</i> Budget	Difference
\$ 64,414,491	\$ 65,603,880	\$ 1,189,389

Oyster Bay – East Norwich Central School District

Capital Reserves





Capital Reserves



RESERVES	CAPITAL	TECHNOLOGY
2019-20	\$ 2,500,000	\$ 500,000
Use of Reserves	\$ 250,000	\$ 225,475
Funded Reserves	\$758,079	\$751,616
2020-21	\$ 3,008,079	\$ 1,026,141
Use of Reserves	\$ 695,000	\$538,000
Funded Reserves	\$769,399	\$501,079
2021-22	\$ 3,082,478	\$ 989,220



Capital Reserves



RESERVES	CAPITAL	TECHNOLOGY
2021-22	\$ 3,082,478	\$ 989,220
Use of Reserves	\$ 750,000	\$ 200,000
Funded Reserves	\$ 1,101,086	\$ 233,377
2022-23	\$ 3,433,564	\$ 1,022,597
Proposed use of Reserves	\$ 440,000	\$ 415,000



Capital Reserves



Capital Projects

Oyster Bay – East Norwich Central School District



Capital Reserves



School	Project	Cost
High School	New flooring and ceiling and wall plaster renovations	\$ 70,000
James H. Vernon	Main Central Fan/Fresh Air Unit Replacement, Gymnasium Renovations	\$ 300,000
Theodore Roosevelt Elementary	Concrete replacement, replacement of exterior lighting, and installation of security locks	\$ 70,000
TOTAL		\$ 440,000 *

** The cost is based on estimates*

Oyster Bay – East Norwich Central School District



Capital Reserves



Technology Projects

Oyster Bay – East Norwich Central School District



Capital Reserves



School	Project	Cost
District-wide Technology Upgrades	Student Devices: <ul style="list-style-type: none">• iPads (Kindergarten)• Chromebooks (3rd Grade)• Chromebooks (8th Grade)	\$ 115,000
	Staff Laptops	\$ 200,000
	Interactive Boards	\$ 100,000
TOTAL		\$ 415,000 *

** These costs are based on estimates*

Oyster Bay – East Norwich Central School District

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Budget Timeline





Budget Timeline



BUDGET ADOPTION

April 16, 2024

BUDGET HEARING

May 7, 2024



Budget Timeline



BUDGET VOTE

May 21, 2024

7:00 AM until 9:00 PM
in the OBHS Chorus Room

Oyster Bay – East Norwich Central School District



Budget Timeline



District Clerk's Office
(516) 624 – 6513

1 McCouns Lane, Oyster Bay

Monday through Friday
8:00 AM to 12:00 PM and 1:00 PM to 4:00 PM

Last day to register to vote is May 16, 2024

Oyster Bay – East Norwich Central School District



Budget Timeline



DATE	FOCUS ON BUDGET ACTIVITY
Tuesday, January 23, 2024	BOARD OF EDUCATION MEETING 1st Budget Presentation – Budget Overview <i>Budget mission and timeline</i>
Tuesday, February 27, 2024	BOARD OF EDUCATION MEETING 2nd Budget Presentation <i>Overview: Tax Cap and Revenue</i>
Tuesday, March 12, 2024	BOARD OF EDUCATION MEETING 3rd Budget Presentation <i>Revenue Budget Analysis</i>
Tuesday, March 26, 2024	BOARD OF EDUCATION MEETING 4th Budget Presentation <i>Expenditure Budget Analysis and Capital/Technology Projects</i>
Tuesday, April 16, 2024	BOARD OF EDUCATION MEETING 5th Budget Presentation – Budget Adoption <i>Complete Review of the Budget</i>
Tuesday, May 7, 2024	BOARD OF EDUCATION MEETING 6th Budget Presentation – Budget Hearing
Tuesday, May 21, 2024	Annual District Board Election and Budget Vote 7:00 a.m. – 9:00 p.m.

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Oyster Bay – East Norwich Central School District

THANK YOU!

