



Oyster Bay - East Norwich Central School District

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www.obenschools.org



Francesco Ianni, Ed.D.

Superintendent of Schools

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Caitlin Amatrudo

Darren Gerbosi

Maryann Santos

Michael Schindler

Norah Windhausen

April 17, 2024

Dear Oyster Bay – East Norwich Community,

Over the recent months, my team and the Board of Education have diligently collaborated to develop a financially prudent budget for our community. At the meeting held on April 16th, the Board of Education officially adopted the 2024-2025 budget, which includes a tax levy increase of 2.41 percent, staying within the allowable tax levy limit. Enclosed with this letter is a flyer highlighting some key aspects of the 2024-2025 budget.

Our mission has always been to continue supporting the students of Oyster Bay – East Norwich by providing high-quality academic, athletic, and arts programs, as well as investing in facility enhancements, all while remaining fiscally responsible to our community members. Throughout this process, we have remained focused on adhering to the allowable tax levy cap, strategically allocating resources to ensure the best possible educational opportunities for our students, while also maintaining the integrity of our programs. Additionally, we are committed to ongoing maintenance and improvement of our buildings and grounds, benefiting both students and the community, and strengthening our long-term financial position.

I extend my sincere gratitude to the members of the Oyster Bay – East Norwich community who have actively participated in the budget process. Your valuable input has contributed significantly to the development of this plan, and I am confident that it will play a crucial role in "Empowering All Students to Achieve Excellence."

I eagerly anticipate your participation in the upcoming vote on Tuesday, May 21, 2024.

Sincerely,

Francesco Ianni, Ed.D.

Superintendent of Schools

OBEN

Empowering ALL Students to Achieve Excellence



OYSTER BAY - EAST NORWICH



Central School District

2024 – 2025 BUDGET

CREATE A BUDGET THAT WILL “**EMPOWER ALL STUDENTS TO ACHIEVE EXCELLENCE**” AND TO SUPPORT THE STUDENTS OF **OBEN** IN PROVIDING HIGH-QUALITY ACADEMIC, ATHLETIC AND ARTS PROGRAMS, INVESTING IN FACILITIES IMPROVEMENTS, WHILE REMAINING FISCALLY RESPONSIBLE TO OUR COMMUNITY MEMBERS.

2023 – 2024 Budget	2024 – 2025 Adopted Budget	Difference
\$ 64,414,491	\$ 65,603,880	\$ 1,189,389

TAX LEVY
2.41%
within allowable limit

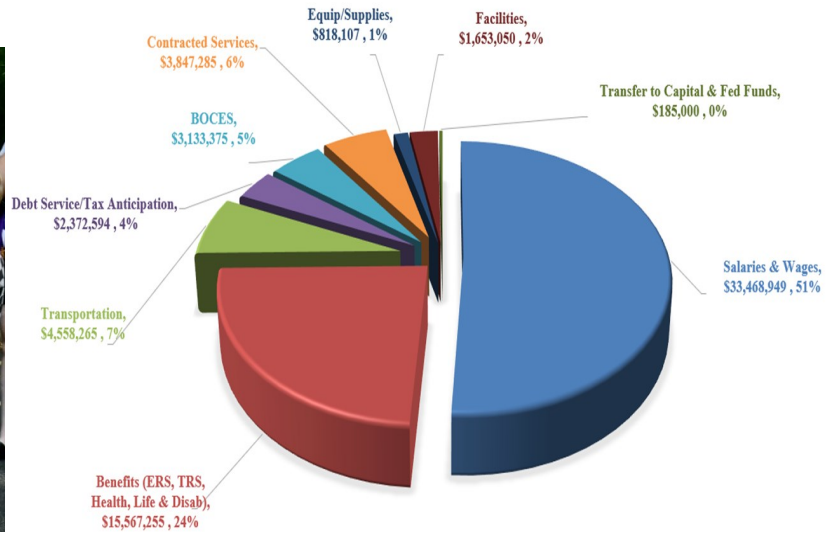
Budget Vote
May 21, 2024
OBHS Chorus Room
7 am - 9 pm



Empowering ALL Students to Achieve Excellence



EXPENDITURE ANALYSIS



	Project	Cost	School	Project	Cost
District-wide Technology Upgrades	Student Devices: • iPads (TR) • Chromebooks (3 rd Grade) • Chromebooks (8 th Grade)	\$ 115,000	High School	New flooring and ceiling and wall plaster renovations	\$ 70,000
	Staff Laptops	\$ 200,000	James H. Vernon	Main Central Fan/Fresh Air Unit Replacement, Gymnasium Renovations	\$ 300,000
	Interactive Boards	\$ 100,000	Theodore Roosevelt Elementary	Concrete replacement, replacement of exterior lighting, and installation of security locks	\$ 70,000
TOTAL		\$ 415,000 *	TOTAL		\$ 440,000 *

SUMMARY OF REVENUE

	2023 - 2024	2024 - 2025	Difference
State Aid	\$ 3,519,815	\$ 2,890,887	\$ (628,928)
Reserves	\$ 500,000	\$ 1,000,000	\$ 500,000
Fund Balance	\$ 1,500,000	\$ 1,500,000	\$ -
Other	\$ 2,070,846	\$ 2,017,949	\$ (52,897)
Tax Levy	\$ 56,823,830	\$ 58,195,044	\$ 1,371,214
TOTAL	\$ 64,414,491	\$ 65,603,880	\$ 1,189,389

